

Office of the State Treasurer
Transportation Investment Act (TIA) Holdings
As of December 31, 2014

Transportation Investment Act (TIA): Portion of sales tax proceeds received pursuant to the Transportation Investment Act. The portfolio maintains a duration between .5 and 2.0 with a target duration of 1.4 considering future tax receipts and cash flow needs. Performance objective is to provide a book yield equal to or greater than the 0 to 1-year Bank of America Merrill Lynch U.S. Treasury Note index on an annual basis.

Duration: 0.54

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
BRANCH BANKING & TRUST CO.	Collateralized Bank Account	01/02/15	\$ 48,821,473	\$ 48,821,473	\$ 48,821,473	P-1	A-1
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Bond	08/28/15	5,000,000	5,008,900	5,017,127	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Bond	09/04/15	10,000,000	9,994,100	10,019,890	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	03/15/16	5,000,000	5,174,500	5,137,930	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Bond	05/13/16	5,000,000	5,005,183	5,005,093	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	06/27/16	4,000,000	4,000,000	3,990,347	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	09/28/16	10,000,000	10,112,000	10,083,013	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	04/09/19	5,000,000	5,067,250	5,028,949	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	06/12/19	5,000,000	5,077,150	5,045,204	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/29/19	15,000,000	15,156,900	15,175,467	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/30/19	15,000,000	15,156,900	15,175,392	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	12/30/19	25,000,000	25,246,250	25,007,874	Aaa	AA+
			\$ 152,821,473	\$ 153,820,606	\$ 153,507,758		

Notes:

1. Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.

3/9/2015
 UNAUDITED