

**Office of the State Treasurer**  
**Georgia Department of Community Health (DCH) Holdings**  
**As of December 31, 2014**

**Georgia Department of Community Health (SHBP):** A dedicated portfolio that invests the portion of the State Health Benefit Plan (SHBP) monies not invested in GF1. These funds are invested in short to medium-term fixed income securities with an overall portfolio effective duration that ranges between .10 and 1.5 with a neutral duration of .50. The performance objective is to exceed the yield earned on Georgia Fund 1.

Duration: .44

DESCRIPTION	ASSET CATEGORY	COUPON (%)	MATURITY	PAR VALUE	ORIGINAL COST	YIELD (%)	MARKET VALUE	MOODY'S	S&P
BRANCH BANKING & TRUST CO.	Collateralized Bank Account	0.160	01/02/15	\$ 5,475,791	\$ 5,475,791	0.160	\$ 5,475,791	P-1	A-1
JP MORGAN CHASE BANK N.A.	Non-Collateralized Bank Account	0.230	01/02/15	27,204,700	27,204,700	0.230	27,204,700	P-1	A-1
RBC CAPITAL MARKETS LLC	Term Repurchase Agreement	0.240	01/12/15	125,000,000	125,000,000	0.240	125,000,000	P-1	A-1+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	0.230	10/15/15	45,000,000	45,001,268	0.228	45,048,985	AAA	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	0.300	01/19/16	10,000,000	9,998,200	0.312	10,011,700	AAA	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	0.290	01/21/16	10,000,000	10,000,000	0.290	10,012,889	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	0.375	02/19/16	20,000,000	20,020,620	0.310	20,048,120	AAA	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	0.250	02/26/16	30,000,000	29,962,200	0.336	29,988,242	AAA	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	0.450	06/20/16	10,000,000	10,000,200	0.449	10,001,575	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	0.375	06/24/16	10,000,000	9,985,000	0.453	9,985,729	AAA	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Bond	0.875	02/22/17	10,000,000	10,029,800	0.759	10,055,864	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	0.625	03/20/17	7,635,000	7,599,803	0.799	7,619,295	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	2.375	07/30/19	7,500,000	7,577,625	0.302	7,652,339	AAA	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	2.375	12/02/19	25,000,000	25,233,750	0.500	25,281,580	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	2.300	12/10/19	15,000,000	15,334,655	0.500	15,154,780	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	2.250	12/12/19	15,000,000	15,130,920	0.500	15,148,733	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	2.450	12/17/19	15,000,000	15,069,315	0.300	15,081,857	AAA	AA+
				\$ 387,815,492	\$ 388,423,848		\$ 388,772,177		

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.

1/22/2015  
UNAUDITED