

Office of the State Treasurer
Georgia Fund 1 Holdings
As of June 30, 2015

Georgia Fund 1 (GF1): The local government investment pool primary liquidity portfolio comprised of state and local government funds. GF1 is managed to maintain a constant net asset value (NAV) of \$1.00 and is rated AA+ by S&P. The primary objectives of the pool are safety of capital, liquidity, investment income, and diversification. Performance objective is to meet or exceed the S&P's Rated Government Investment Pool Index.

Weighted Average Maturity: 56 Days

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	AMORTIZED COST	MARKET VALUE	MOODY'S	S&P
BNP PARIBAS SECURITIES CORP.	Overnight Repurchase Agreement	07/01/15	\$ 250,000,000	\$ 250,000,000	\$ 250,000,000	NR	A-1
BRANCH BANKING & TRUST CO.	Collateralized Bank Account ¹	07/01/15	392,365,561	392,365,561	392,365,561	P-1	A-1
BRANCH BANKING & TRUST CO.	Collateralized Bank Account ¹	07/01/15	13,073,906	13,073,906	13,073,906	P-1	A-1
BRANCH BANKING & TRUST CO.	Non-Collateralized Bank Account	07/01/15	440,000,000	440,000,000	440,000,000	P-1	A-1
CITIBANK N.A.	Collateralized Bank Account ¹	07/01/15	854,016,023	854,016,023	854,016,023	P-1	A-1
CITIBANK N.A.	Non-Collateralized Bank Account	07/01/15	441,091,566	441,091,566	441,091,566	P-1	A-1
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	Overnight Repurchase Agreement	07/01/15	100,000,000	100,000,000	100,000,000	P-1	A-1
DEUTSCHE BANK SECURITIES INC.	Overnight Repurchase Agreement	07/01/15	360,000,000	360,000,000	360,000,000	NR	A-2
FIFTH THIRD BANK	Non-Collateralized Bank Account	07/01/15	100,244,725	100,244,725	100,244,725	P-1	A-2
HSBC SECURITIES USA INC.	Overnight Repurchase Agreement	07/01/15	300,000,000	300,000,000	300,000,000	NR	A-1+
HSBC SECURITIES USA INC.	Overnight Repurchase Agreement	07/01/15	100,000,000	100,000,000	100,000,000	NR	A-1+
JPMORGAN CHASE & CO.	Commercial Paper	07/01/15	377,458,319	377,458,319	377,458,319	P-2	A-1
JPMORGAN CHASE BANK N.A.	Non-Collateralized Bank Account	07/01/15	200,006	200,006	200,006	P-1	A-1
MERRILL LYNCH PIERCE FENNER & SMITH	Overnight Repurchase Agreement	07/01/15	250,000,000	250,000,000	250,000,000	NR	A-1
MERRILL LYNCH PIERCE FENNER & SMITH	Overnight Repurchase Agreement	07/01/15	250,000,000	250,000,000	250,000,000	NR	A-1
PNC BANK N.A.	Non-Collateralized Bank Account	07/01/15	482,217,738	482,217,738	482,217,738	P-1	A-1
RBC CAPITAL MARKETS LLC	Overnight Repurchase Agreement	07/01/15	100,000,000	100,000,000	100,000,000	P-1	A-1+
REGIONS BANK	Collateralized Bank Account ¹	07/01/15	50,282,627	50,282,627	50,282,627	P-2	A-2
REGIONS BANK	Collateralized Bank Account ¹	07/01/15	50,066,550	50,066,550	50,066,550	P-2	A-2
SCOTIA CAPITAL (USA) INC.	Overnight Repurchase Agreement	07/01/15	280,000,000	280,000,000	280,000,000	P-1	A-1
SUNTRUST BANK	Non-Collateralized Bank Account	07/01/15	441,713,892	441,713,892	441,713,892	P-1	A-2
SUNTRUST ROBINSON HUMPHREY	Overnight Repurchase Agreement	07/01/15	220,000,000	220,000,000	220,000,000	P-2	A-2
THE BANK OF NOVA SCOTIA	Overnight Repurchase Agreement	07/01/15	100,000,000	100,000,000	100,000,000	P-1	A-1
WELLS FARGO BANK N.A.	Collateralized Bank Account ¹	07/01/15	536,760,758	536,760,758	536,760,758	P-1	A-1+
WELLS FARGO SECURITIES LLC	Overnight Repurchase Agreement	07/01/15	300,000,000	300,000,000	300,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement ²	07/08/15	100,000,000	100,000,000	100,000,000	NR	A-1+
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement ²	07/10/15	25,000,000	25,000,000	25,000,000	NR	A-2
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement ²	07/10/15	50,000,000	50,000,000	50,000,000	NR	A-1+
BNP PARIBAS SECURITIES CORP.	Term Repurchase Agreement ²	07/20/15	250,000,000	250,000,000	250,000,000	NR	A-1
US BANK N.A.	Commercial Paper	07/31/15	100,548,117	100,548,117	100,548,117	P-1	A-1+
US BANK N.A.	Commercial Paper	07/31/15	401,023,699	401,023,699	401,023,699	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	08/07/15	100,000,000	99,994,240	100,039,097	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	08/14/15	50,000,000	50,000,000	50,034,250	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	08/18/15	38,420,000	38,419,884	38,445,368	Aaa	AA+
RBC CAPITAL MARKETS LLC	Term Repurchase Agreement	09/16/15	250,000,000	250,000,000	250,000,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	09/22/15	125,000,000	124,951,007	124,951,007	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE)	Discount Note	10/05/15	100,000,000	99,960,000	99,960,000	P-1	A-1+
FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE)	Discount Note	10/06/15	100,000,000	99,959,583	99,959,583	P-1	A-1+
MERRILL LYNCH PIERCE FENNER & SMITH	Term Repurchase Agreement	10/13/15	65,000,000	65,000,000	65,000,000	NR	A-1
RBC CAPITAL MARKETS LLC	Term Repurchase Agreement	10/19/15	200,000,000	200,000,000	200,000,000	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	11/09/15	21,500,000	21,497,072	21,497,204	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	11/13/15	56,000,000	55,968,500	55,968,500	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	11/18/15	357,000,000	356,790,978	356,790,978	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	11/20/15	371,188,000	370,970,353	370,970,353	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	11/23/15	15,000,000	14,989,125	14,989,125	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	11/25/15	62,750,000	62,710,285	62,710,285	P-1	A-1+
MORGAN STANLEY & CO.	Term Repurchase Agreement	12/15/15	200,000,000	200,000,000	200,000,000	NR	A-1
FEDERAL HOME LOAN BANK	Discount Note	01/19/16	47,530,000	47,468,660	47,468,660	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	01/20/16	147,500,000	147,484,979	147,649,746	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	01/22/16	352,470,000	352,002,670	352,002,670	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/26/16	100,000,000	99,860,667	99,860,667	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	04/08/16	200,000,000	199,577,000	199,577,000	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE ASSOCIATION (FREDDIE MAC)	Discount Note	04/19/16	200,000,000	199,576,778	199,576,778	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE ASSOCIATION (FREDDIE MAC)	Discount Note	04/20/16	200,000,000	199,575,333	199,575,333	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE ASSOCIATION (FREDDIE MAC)	Discount Note	04/22/16	100,000,000	99,786,222	99,786,222	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	06/17/16	45,000,000	45,000,000	45,006,125	Aaa	AA+
			\$ 11,220,421,487	\$ 11,217,606,821	\$ 11,217,882,438		

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.
- Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

7/27/2015
UNAUDITED

Schedule I