

Office of the State Treasurer
Georgia Extended Asset Pool Holdings
As of March 31, 2015

Georgia Extended Asset Pool (GEAP): The local government investment pool secondary liquidity portfolio managed as a short term bond fund comprised of state and local government funds. GEAP is managed with a variable NAV and rated AA+f by S&P. GEAP is designed for public fund investors seeking taxable income higher than money market rates and willing to accept price fluctuations. Performance objective is to meet or exceed the Bank of America Merrill Lynch 1-year U.S. Treasury Note Index.

Duration: 0.36

| DESCRIPTION | ASSET CATEGORY | MATURITY | PAR VALUE | ORIGINAL COST | MARKET VALUE | MOODY'S | S&P |
|----------------------------------------------------|-----------------------------|----------|----------------|----------------|----------------|---------|------|
| BRANCH BANKING & TRUST CO. | Collateralized Bank Account | 04/01/15 | \$ 39,302,898 | \$ 39,302,898 | \$ 39,302,898 | P-1 | A-1 |
| RBC CAPITAL MARKETS LLC | Term Repurchase Agreement | 05/26/15 | 100,000,000 | 100,000,000 | 100,000,000 | P-1 | A-1+ |
| MORGAN STANLEY & CO. | Term Repurchase Agreement | 09/15/15 | 50,000,000 | 50,000,000 | 50,000,000 | NR | A-1 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE) | Fixed Rate Bond | 09/28/15 | 20,000,000 | 20,063,600 | 20,029,115 | Aaa | AA+ |
| FEDERAL FARM CREDIT BANK | Fixed Rate Bond | 01/21/16 | 10,000,000 | 9,995,500 | 10,004,738 | Aaa | AA+ |
| FEDERAL FARM CREDIT BANK | Fixed Rate Bond | 02/26/16 | 2,000,000 | 1,996,300 | 1,999,716 | Aaa | AA+ |
| FEDERAL HOME LOAN BANK | Fixed Rate Bond | 06/24/16 | 10,000,000 | 9,985,000 | 10,004,671 | Aaa | AA+ |
| | | | \$ 231,302,898 | \$ 231,343,298 | \$ 231,341,138 | | |

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.

4/17/2015
UNAUDITED

Schedule II