

Office of the State Treasurer
Georgia Department of Transportation (GDOT) Holdings
As of December 31, 2014

Georgia Department of Transportation (GDOT): A dedicated portfolio that invests motor fuel segregated funds including Federal Highway, State Road & Tollway Authority (SRTA) and General Obligation Bond Reimbursement funds. These funds are invested in short to medium-term fixed income securities with an overall portfolio effective duration that ranges between .10 and 1.5 with a neutral duration of .50. The performance objective is to meet or exceed the Bank of America Merrill Lynch 0 to 1-year U.S. Treasury notes and bonds index.

Duration: 0.39

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
JP MORGAN CHASE BANK N.A.	Non-Collateralized Bank Account	01/02/15	\$ 69,566,599	\$ 69,566,599	\$ 69,566,599	P-1	A-1
BRANCH BANKING & TRUST CO.	Collateralized Bank Account	01/02/15	18,133,446	18,133,446	18,133,446	P-1	A-1
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement	01/07/15	100,000,000	100,000,000	100,000,000	NR	A-1
MERRILL LYNCH PIERCE FENNER & SMITH	Term Repurchase Agreement	01/12/15	275,000,000	275,000,000	275,000,000	NR	A-1
RBC CAPITAL MARKETS LLC	Term Repurchase Agreement	03/06/15	50,000,000	50,000,000	50,000,000	P-1	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	03/09/15	50,000,000	50,000,000	50,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	03/30/15	50,000,000	50,000,000	50,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	04/01/15	100,000,000	100,000,000	100,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	04/28/15	100,000,000	100,000,000	100,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	06/03/15	25,000,000	25,000,000	25,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	06/08/15	100,000,000	100,000,000	100,000,000	NR	A-1+
GOLDMAN SACHS & CO.	Term Repurchase Agreement	06/22/15	100,000,000	100,000,000	100,000,000	NR	A-1
GOLDMAN SACHS & CO.	Term Repurchase Agreement	06/26/15	150,000,000	150,000,000	150,000,000	NR	A-1
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	09/18/15	10,000,000	9,983,600	10,020,947	Aaa	AA+
STATE OF ISRAEL	Floating Rate Note	04/01/17	2,500,000	2,500,000	2,524,554	A1	A+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/29/19	50,000,000	50,537,500	50,619,064	Aaa	AA+
			\$ 1,250,200,045	\$ 1,250,721,145	\$ 1,250,864,609		

Notes:

1. Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.

3/9/2015
UNAUDITED