

**Office of the State Treasurer**  
**Georgia Department of Transportation (GDOT) Holdings**  
**As of December 31, 2014**

**Georgia Department of Transportation (GDOT):** A dedicated portfolio that invests motor fuel segregated funds including Federal Highway, State Road & Tollway Authority (SRTA) and General Obligation Bond Reimbursement funds. These funds are invested in short to medium-term fixed income securities with an overall portfolio effective duration that ranges between .10 and 1.5 with a neutral duration of .50. The performance objective is to meet or exceed the Bank of America Merrill Lynch 0 to 1-year U.S. Treasury notes and bonds index.

**Duration: 0.39**

DESCRIPTION	ASSET CATEGORY	COUPON (%)	MATURITY	PAR VALUE	ORIGINAL COST	YIELD (%)	MARKET VALUE	MOODY'S	S&P
JP MORGAN CHASE BANK N.A.	Non-Collateralized Bank Account	0.230	01/02/15	\$ 69,566,599	\$ 69,566,599	0.230	\$ 69,566,599	P-1	A-1
BRANCH BANKING & TRUST CO.	Collateralized Bank Account	0.160	01/02/15	18,133,446	18,133,446	0.160	18,133,446	P-1	A-1
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement	0.518	01/07/15	100,000,000	100,000,000	0.518	100,000,000	NR	A-1
MERRILL LYNCH PIERCE FENNER & SMITH	Term Repurchase Agreement	0.410	01/12/15	275,000,000	275,000,000	0.410	275,000,000	NR	A-1
RBC CAPITAL MARKETS LLC	Term Repurchase Agreement	0.300	03/06/15	50,000,000	50,000,000	0.300	50,000,000	P-1	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	0.350	03/09/15	50,000,000	50,000,000	0.350	50,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	0.290	03/30/15	50,000,000	50,000,000	0.290	50,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	0.350	04/01/15	100,000,000	100,000,000	0.350	100,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	0.350	04/28/15	100,000,000	100,000,000	0.350	100,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	0.350	06/03/15	25,000,000	25,000,000	0.350	25,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	0.350	06/08/15	100,000,000	100,000,000	0.350	100,000,000	NR	A-1+
GOLDMAN SACHS & CO.	Term Repurchase Agreement	0.450	06/22/15	100,000,000	100,000,000	0.450	100,000,000	NR	A-1
GOLDMAN SACHS & CO.	Term Repurchase Agreement	0.450	06/26/15	150,000,000	150,000,000	0.450	150,000,000	NR	A-1
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	0.420	09/18/15	10,000,000	9,983,600	0.501	10,020,947	Aaa	AA+
STATE OF ISRAEL	Floating Rate Note	1.375	04/01/17	2,500,000	2,500,000	1.375	2,524,554	A1	A+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	2.500	07/29/19	50,000,000	50,537,500	0.346	50,619,064	Aaa	AA+
				\$ 1,250,200,045	\$ 1,250,721,145		\$ 1,250,804,609		

**Notes:**

1. Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.

1/22/2015  
 UNAUDITED