

ARRA BOND PROVISIONS	Taxable Bonds		Tax Credit Bonds (ARRA 2009) OR Taxable BABs (as amended by HIRE 2010)				Private Activity Bonds
	Build America Bonds	Recovery Zone Economic Development Bonds	Qualified Zone Academy Bonds	Qualified School Construction Bonds	Clean Renewable Energy Bonds	Qualified Energy Conservation Bonds	Recovery Zone Facility Bonds
GA Allocation	No limit	\$355,785,000	\$46,376,000 in 2009 \$47,428,000 in 2010 \$14,161,000 in 2011	\$201,062,000 for 2009 \$234,431,000 for 2010	\$2.4 billion US allocation	\$100,484,000	\$533,677,000
Direct Local Allocation by US Treasury	Not applicable	100% sub-allocated to all counties and cities with population 100,000+	100% of allocation is to State	Additional direct allocations to 7 districts	Eligible issuers apply directly to IRS	Sub-allocations to 24 local governments required by ARRA; balance to State	100% sub-allocated to all counties and cities with population 100,000+
Total available for Allocation or Re-allocation*	NA	\$203,777,000	\$107,965,000	\$592,812,000	NA	\$43,628,737	\$360,396,000
GSFIC Re-allocations	NA	\$194,825,000	\$0	\$559,136,000	NA	\$0	\$327,957,000
Balance Remaining	NA	\$8,952,000	\$107,965,000	\$50,376,000	NA	\$43,628,737	\$32,439,000
Lead State agency	NA	DCA Bobby Stevens bstevens@dca.ga.gov	DOE Lynn Jackson lyjackso@doe.k12.ga.us	DOE Lynn Jackson lyjackso@doe.k12.ga.us	GEFA Andrew Ladd aladd@gefa.ga.gov	GEFA Andrew Ladd aladd@gefa.ga.gov	DCA Bobby Stevens bstevens@dca.ga.gov
Eligible issuers	State , local gov'ts, some conduit issuers	State , local gov'ts, some conduit issuers	State , local gov'ts, some conduit issuers	State , local gov'ts, some conduit issuers	Public power providers, electric cooperatives, state and local gov'ts	State , local gov'ts, some conduit issuers	Conduit Issuers
Interest Rate Subsidy to Issuer	35%	45%	100%	100%	70%	70%	no interest subsidy
Tax Credit rates	NA	NA	Set daily by Treasury	Set daily by Treasury	Set daily by Treasury	Set daily by Treasury	NA
Maturity	Issuer determination	Issuer determination	Max maturity set by Treasury	Max maturity set by Treasury	Max maturity set by Treasury	Max maturity set by Treasury	Issuer determination
Eligible projects	Capital expenditures	Capital projects and job training to promote economic development in issuer-designated recovery zones	Rehabilitation, repair of public schools	Construction, rehabilitation, repair of public schools; land acquisition for public schools, equipment	Alternative electric-generation facilities	Multiple purposes including capital expenditures reducing energy consumption in public buildings by 20%, green community programs, research facilities, mass commuting facilities, and others	Private activity in issuer-designated recovery zone
Issue Deadline	12/31/10	12/31/10	Allocations may be carried forward 2 years	Allocations do not expire	Allocations do not expire	Allocations do not expire	12/31/10
Spend-down	Traditional Tax-Exempt	Traditional Tax-Exempt	100% in 3 yrs	100% in 3 yrs	100% in 3 yrs	100% in 3 yrs	Traditional Tax-Exempt Rules
Davis-Bacon	No	Yes	Yes	Yes	Yes	Yes	No

*includes amounts waived by local governments and/or school districts
3/17/2011

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