



Office of the State Treasurer

SEPTEMBER CASH FLOW FORECAST FY19

	Total FY 19	Actual			30-60-90 Day Agency Projections			Remaining FY19					
		July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2018)	\$ 4,399,601,591	\$ 4,399,601,591	\$ 4,031,969,689	\$ 4,284,304,870	\$ 4,571,087,590	\$ 3,824,796,558	\$ 3,838,325,729	\$ 4,423,176,253	\$ 5,086,404,122	\$ 4,086,533,911	\$ 3,926,460,005	\$ 4,603,689,683	\$ 4,335,878,273
Net Revenue	\$ 25,668,630,866	\$ 2,189,835,199	\$ 2,287,284,808	\$ 2,382,591,064	\$ 1,308,907,865	\$ 1,970,074,241	\$ 2,490,766,980	\$ 2,789,707,875	\$ 1,407,178,636	\$ 1,847,402,111	\$ 2,726,979,170	\$ 1,909,685,849	\$ 2,358,217,066
Actual/Forecast State Fund Disbursements	\$ (25,489,845,258)	\$ (2,557,467,102)	\$ (2,034,949,627)	\$ (2,095,808,344)	\$ (2,055,198,897)	\$ (1,956,545,071)	\$ (1,905,916,455)	\$ (2,126,480,007)	\$ (2,407,048,847)	\$ (2,007,476,017)	\$ (2,049,749,493)	\$ (2,177,497,259)	\$ (2,115,708,141)
Projected Ending Cash Balances ⁽¹⁾	\$ 4,578,387,198	\$ 4,031,969,689	\$ 4,284,304,870	\$ 4,571,087,590	\$ 3,824,796,558	\$ 3,838,325,729	\$ 4,423,176,253	\$ 5,086,404,122	\$ 4,086,533,911	\$ 3,926,460,005	\$ 4,603,689,683	\$ 4,335,878,273	\$ 4,578,387,198
Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve		\$ 81,521,353	\$ 107,654,047	\$ 181,737,395	\$ 248,031,557	\$ 283,683,736	\$ 350,775,358	\$ 342,946,983	\$ 118,748,940	\$ 221,543,637	\$ 315,485,876	\$ 393,161,516	\$ 487,912,764
Revenue Shortfall Reserve		\$ 2,500,000,000	\$ 2,500,000,000	\$ 2,500,000,000	\$ 2,500,000,000	\$ 2,500,000,000	\$ 2,500,000,000	\$ 2,500,000,000	\$ 2,500,000,000	\$ 2,500,000,000	\$ 2,414,524,499	\$ 2,329,048,998	\$ 2,243,573,497
Excess Liquidity		\$ 1,450,448,336	\$ 1,676,650,822	\$ 1,889,350,195	\$ 1,076,765,001	\$ 1,054,641,993	\$ 1,572,400,895	\$ 2,243,457,139	\$ 1,467,784,971	\$ 1,204,916,369	\$ 1,873,679,308	\$ 1,613,667,759	\$ 1,846,900,938
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 2,335,991,223	\$ 2,317,512,984	\$ 2,305,063,380	\$ 2,305,063,380	\$ 2,305,063,380	\$ 2,305,063,380	\$ 2,305,063,380	\$ 2,305,063,380	\$ 2,305,063,380	\$ 2,305,063,380	\$ 2,305,063,380	\$ 2,305,063,380
Agency Bank Balances ⁽³⁾		\$ 896,087,503	\$ 373,978,467	\$ 552,369,584	\$ 607,478,518	\$ 607,478,518	\$ 607,478,518	\$ 607,478,518	\$ 607,478,518	\$ 607,478,518	\$ 607,478,518	\$ 607,478,518	\$ 607,478,518
Ending State Balances		\$ 7,264,048,414	\$ 6,975,796,321	\$ 7,428,520,554	\$ 6,737,338,456	\$ 6,750,867,627	\$ 7,335,718,152	\$ 7,998,946,020	\$ 6,999,075,809	\$ 6,839,001,904	\$ 7,516,231,581	\$ 7,248,420,171	\$ 7,490,929,096

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 9/30/18; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 9/30/18; OST uses average fiscal-year-to-date balance for remaining months