



Office of the State Treasurer

**SEPTEMBER CASH FLOW FORECAST FY18**

	Total FY 18	Actual			30-60-90 Day Agency Projections			Remaining FY18					
		July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2017)	\$ 3,859,930,808	\$ 3,859,930,808	\$ 3,662,173,190	\$ 3,602,771,559	\$ 3,857,934,814	\$ 3,370,780,226	\$ 3,311,561,852	\$ 3,726,220,663	\$ 4,038,941,598	\$ 3,270,432,133	\$ 3,213,772,121	\$ 3,698,808,906	\$ 3,619,835,209
Net Revenue	\$ 24,162,579,486	\$ 2,254,286,985	\$ 1,962,959,521	\$ 2,206,444,953	\$ 1,396,319,553	\$ 1,826,128,466	\$ 2,273,081,232	\$ 2,310,979,812	\$ 1,332,786,655	\$ 1,850,495,475	\$ 2,521,589,107	\$ 1,913,524,675	\$ 2,313,983,052
Actual/Forecast State Fund Disbursements	\$ (24,393,575,462)	\$ (2,452,044,603)	\$ (2,022,361,152)	\$ (1,951,281,698)	\$ (1,883,474,141)	\$ (1,885,346,840)	\$ (1,858,422,421)	\$ (1,998,258,877)	\$ (2,101,296,120)	\$ (1,907,155,486)	\$ (2,036,552,321)	\$ (1,992,498,372)	\$ (2,304,883,430)
Projected Ending Cash Balances <sup>(1)</sup>	\$ 3,628,934,832	\$ 3,662,173,190	\$ 3,602,771,559	\$ 3,857,934,814	\$ 3,370,780,226	\$ 3,311,561,852	\$ 3,726,220,663	\$ 4,038,941,598	\$ 3,270,432,133	\$ 3,213,772,121	\$ 3,698,808,906	\$ 3,619,835,209	\$ 3,628,934,832
<b>Projected Ending Cash Balances (Breakdown)</b>													
Debt Service Reserve		\$ 112,288,991	\$ 101,075,852	\$ 154,163,142	\$ 214,363,072	\$ 244,574,868	\$ 291,129,295	\$ 286,059,281	\$ 120,455,323	\$ 216,113,851	\$ 303,099,818	\$ 373,287,689	\$ 460,785,741
Revenue Shortfall Reserve		\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,234,353,298	\$ 2,155,623,506	\$ 2,076,893,713
Excess Liquidity		\$ 1,236,801,108	\$ 1,188,612,616	\$ 1,390,688,581	\$ 843,334,063	\$ 753,903,893	\$ 1,122,008,277	\$ 1,439,799,225	\$ 836,893,718	\$ 684,575,179	\$ 1,161,355,790	\$ 1,090,924,014	\$ 1,091,255,377
Other State Agency Funds Invested by Treasury <sup>(2)</sup>		\$ 2,236,911,544	\$ 2,232,422,297	\$ 2,234,516,172	\$ 2,234,516,172	\$ 2,234,516,172	\$ 2,234,516,172	\$ 2,234,516,172	\$ 2,234,516,172	\$ 2,234,516,172	\$ 2,234,516,172	\$ 2,234,516,172	\$ 2,234,516,172
Agency Bank Balances <sup>(3)</sup>		\$ 668,743,788	\$ 424,390,626	\$ 557,301,630	\$ 550,145,348	\$ 550,145,348	\$ 550,145,348	\$ 550,145,348	\$ 550,145,348	\$ 550,145,348	\$ 550,145,348	\$ 550,145,348	\$ 550,145,348
Ending State Balances		\$ 6,567,828,522	\$ 6,259,584,482	\$ 6,649,752,616	\$ 6,155,441,746	\$ 6,096,223,372	\$ 6,510,882,183	\$ 6,823,603,118	\$ 6,055,093,652	\$ 5,998,433,641	\$ 6,483,470,426	\$ 6,404,496,729	\$ 6,413,596,351

<sup>(1)</sup> Revenue Shortfall Reserve balance included

<sup>(2)</sup> Actual balances are shown through 9/30/17; OST does not project change in balances for remaining months

<sup>(3)</sup> Actual balances are shown through 9/30/17; OST uses average fiscal-year-to-date balance for remaining months