



Office of the State Treasurer

**MARCH CASH FLOW FORECAST FY19**

	Total FY 19	Actual									30-60-90 Day Agency Projections		
		July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2018)	\$ 4,399,601,591	\$ 4,399,601,591	\$ 4,031,969,689	\$ 4,284,304,870	\$ 4,571,087,590	\$ 3,928,661,440	\$ 3,986,648,553	\$ 4,371,366,065	\$ 4,695,855,879	\$ 3,711,418,062	\$ 3,602,662,016	\$ 4,510,937,403	\$ 4,409,748,340
Net Revenue	\$ 25,448,235,812	\$ 2,189,835,199	\$ 2,287,284,808	\$ 2,382,591,064	\$ 1,466,109,946	\$ 1,967,459,807	\$ 2,386,787,173	\$ 2,450,483,168	\$ 1,398,711,573	\$ 1,866,971,720	\$ 2,875,772,457	\$ 1,858,680,879	\$ 2,317,548,017
Actual/Forecast State Fund Disbursements	\$ (25,189,631,765)	\$ (2,557,467,102)	\$ (2,034,949,627)	\$ (2,095,808,344)	\$ (2,108,536,095)	\$ (1,909,472,694)	\$ (2,002,069,662)	\$ (2,125,993,354)	\$ (2,383,149,390)	\$ (1,975,727,766)	\$ (1,967,497,070)	\$ (1,959,869,942)	\$ (2,069,090,719)
Projected Ending Cash Balances <sup>(1)</sup>	\$ 4,658,205,637	\$ 4,031,969,689	\$ 4,284,304,870	\$ 4,571,087,590	\$ 3,928,661,440	\$ 3,986,648,553	\$ 4,371,366,065	\$ 4,695,855,879	\$ 3,711,418,062	\$ 3,602,662,016	\$ 4,510,937,403	\$ 4,409,748,340	\$ 4,658,205,637
<b>Projected Ending Cash Balances (Breakdown)</b>													
Debt Service Reserve		\$ 81,521,353	\$ 107,654,047	\$ 181,737,395	\$ 248,031,557	\$ 283,683,736	\$ 350,775,358	\$ 342,946,983	\$ 118,748,940	\$ 221,543,637	\$ 315,485,876	\$ 393,161,516	\$ 487,912,764
Revenue Shortfall Reserve		\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,643,311,720	\$ 2,557,836,219	\$ 2,472,360,718
Excess Liquidity		\$ 1,221,661,114	\$ 1,447,863,601	\$ 1,660,562,974	\$ 951,842,662	\$ 974,177,596	\$ 1,291,803,485	\$ 1,624,121,674	\$ 863,881,901	\$ 652,331,158	\$ 1,552,139,807	\$ 1,458,750,605	\$ 1,697,932,156
Other State Agency Funds Invested by Treasury <sup>(2)</sup>		\$ 2,335,991,223	\$ 2,317,512,984	\$ 2,305,063,380	\$ 2,316,060,147	\$ 2,315,175,754	\$ 2,306,157,498	\$ 2,287,945,689	\$ 2,374,611,015	\$ 2,354,497,829	\$ 2,354,497,829	\$ 2,354,497,829	\$ 2,354,497,829
Agency Bank Balances <sup>(3)</sup>		\$ 896,087,503	\$ 373,978,467	\$ 552,369,584	\$ 539,507,964	\$ 483,938,335	\$ 631,820,300	\$ 560,262,049	\$ 569,576,438	\$ 591,368,320	\$ 577,656,551	\$ 577,656,551	\$ 577,656,551
Ending State Balances		\$ 7,264,048,414	\$ 6,975,796,321	\$ 7,428,520,554	\$ 6,784,229,552	\$ 6,785,762,642	\$ 7,309,343,863	\$ 7,544,063,617	\$ 6,655,605,514	\$ 6,548,528,165	\$ 7,443,091,783	\$ 7,341,902,720	\$ 7,590,360,017

<sup>(1)</sup> Revenue Shortfall Reserve balance included

<sup>(2)</sup> Actual balances are shown through 3/31/19; OST does not project change in balances for remaining months

<sup>(3)</sup> Actual balances are shown through 3/31/19; OST uses average fiscal-year-to-date balance for remaining months