



Office of the State Treasurer

MARCH CASH FLOW FORECAST FY18

	Total FY 18	Actual									30-60-90 Day Agency Projections		
		July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2017)	\$ 3,859,930,808	\$ 3,859,930,808	\$ 3,662,173,190	\$ 3,602,771,559	\$ 3,857,934,814	\$ 3,260,751,744	\$ 3,282,018,538	\$ 3,646,830,995	\$ 4,569,717,211	\$ 3,573,836,174	\$ 3,448,278,815	\$ 4,098,013,536	\$ 4,052,969,866
Net Revenue	\$ 24,728,796,679	\$ 2,254,286,985	\$ 1,962,959,521	\$ 2,206,444,953	\$ 1,260,166,758	\$ 1,941,220,312	\$ 2,382,731,999	\$ 2,822,999,782	\$ 1,363,288,336	\$ 1,785,601,197	\$ 2,521,589,107	\$ 1,913,524,675	\$ 2,313,983,052
Actual/Forecast State Fund Disbursements	\$ (24,036,078,658)	\$ (2,452,044,603)	\$ (2,022,361,152)	\$ (1,951,281,698)	\$ (1,857,349,828)	\$ (1,919,953,517)	\$ (2,017,919,542)	\$ (1,900,113,566)	\$ (2,359,169,373)	\$ (1,911,158,556)	\$ (1,871,854,386)	\$ (1,958,568,345)	\$ (1,814,304,089)
Projected Ending Cash Balances ⁽¹⁾	\$ 4,552,648,829	\$ 3,662,173,190	\$ 3,602,771,559	\$ 3,857,934,814	\$ 3,260,751,744	\$ 3,282,018,538	\$ 3,646,830,995	\$ 4,569,717,211	\$ 3,573,836,174	\$ 3,448,278,815	\$ 4,098,013,536	\$ 4,052,969,866	\$ 4,552,648,829
Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve		\$ 112,288,991	\$ 100,723,978	\$ 153,459,394	\$ 213,307,451	\$ 243,167,373	\$ 289,369,926	\$ 283,948,038	\$ 117,992,206	\$ 213,298,860	\$ 299,932,953	\$ 369,768,950	\$ 456,915,129
Revenue Shortfall Reserve		\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,234,353,298	\$ 2,155,623,506	\$ 2,076,893,713
Excess Liquidity		\$ 1,236,801,108	\$ 1,188,964,490	\$ 1,391,392,329	\$ 734,361,202	\$ 725,768,075	\$ 1,044,377,978	\$ 1,972,686,082	\$ 1,142,760,877	\$ 921,896,864	\$ 1,563,727,284	\$ 1,527,577,410	\$ 2,018,839,987
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 2,236,911,544	\$ 2,232,422,297	\$ 2,234,516,172	\$ 2,322,718,828	\$ 2,255,547,781	\$ 2,248,488,961	\$ 2,245,628,437	\$ 2,342,148,237	\$ 2,407,876,907	\$ 2,407,876,907	\$ 2,407,876,907	\$ 2,407,876,907
Agency Bank Balances ⁽³⁾		\$ 668,743,788	\$ 424,390,626	\$ 557,301,630	\$ 501,007,774	\$ 495,774,847	\$ 697,601,368	\$ 523,305,191	\$ 510,930,094	\$ 585,079,628	\$ 551,570,550	\$ 551,570,550	\$ 551,570,550
Ending State Balances		\$ 6,567,828,522	\$ 6,259,584,482	\$ 6,649,752,616	\$ 6,084,478,346	\$ 6,033,341,167	\$ 6,592,921,324	\$ 7,338,650,839	\$ 6,426,914,506	\$ 6,441,235,350	\$ 7,057,460,992	\$ 7,012,417,322	\$ 7,512,096,285

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 3/31/18; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 3/31/18; OST uses average fiscal-year-to-date balance for remaining months