



Office of the State Treasurer

**DECEMBER CASH FLOW FORECAST FY19**

	Total FY 19	Actual						30-60-90 Day Agency Projections			Remaining FY19		
		July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2018)	\$ 4,399,601,591	\$ 4,399,601,591	\$ 4,031,969,689	\$ 4,284,304,870	\$ 4,571,087,590	\$ 3,928,661,440	\$ 3,986,648,553	\$ 4,371,366,065	\$ 5,087,259,106	\$ 4,253,637,176	\$ 4,213,336,517	\$ 4,814,215,093	\$ 4,465,294,107
Net Revenue	\$ 25,719,238,706	\$ 2,189,835,199	\$ 2,287,284,808	\$ 2,382,591,064	\$ 1,466,109,946	\$ 1,967,459,807	\$ 2,386,787,173	\$ 2,789,707,875	\$ 1,407,178,636	\$ 1,847,402,111	\$ 2,726,979,170	\$ 1,909,685,849	\$ 2,358,217,066
Actual/Forecast State Fund Disbursements	\$ (25,489,845,258)	\$ (2,557,467,102)	\$ (2,034,949,627)	\$ (2,095,808,344)	\$ (2,108,536,095)	\$ (1,909,472,694)	\$ (2,002,069,662)	\$ (2,073,814,835)	\$ (2,240,800,566)	\$ (1,887,702,770)	\$ (2,126,100,593)	\$ (2,258,606,835)	\$ (2,194,516,135)
Projected Ending Cash Balances <sup>(1)</sup>	\$ 4,628,995,038	\$ 4,031,969,689	\$ 4,284,304,870	\$ 4,571,087,590	\$ 3,928,661,440	\$ 3,986,648,553	\$ 4,371,366,065	\$ 5,087,259,106	\$ 4,253,637,176	\$ 4,213,336,517	\$ 4,814,215,093	\$ 4,465,294,107	\$ 4,628,995,038
<b>Projected Ending Cash Balances (Breakdown)</b>													
Debt Service Reserve		\$ 81,521,353	\$ 107,654,047	\$ 181,737,395	\$ 248,031,557	\$ 283,683,736	\$ 350,775,358	\$ 342,946,983	\$ 118,748,940	\$ 221,543,637	\$ 315,485,876	\$ 393,161,516	\$ 487,912,764
Revenue Shortfall Reserve		\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,728,787,221	\$ 2,643,311,720	\$ 2,557,836,219	\$ 2,472,360,718
Excess Liquidity		\$ 1,221,661,114	\$ 1,447,863,601	\$ 1,660,562,974	\$ 951,842,662	\$ 974,177,596	\$ 1,291,803,485	\$ 2,015,524,902	\$ 1,406,101,015	\$ 1,263,005,658	\$ 1,855,417,497	\$ 1,514,296,372	\$ 1,668,721,557
Other State Agency Funds Invested by Treasury <sup>(2)</sup>		\$ 2,335,991,223	\$ 2,317,512,984	\$ 2,305,063,380	\$ 2,316,060,147	\$ 2,315,175,754	\$ 2,306,157,498	\$ 2,306,157,498	\$ 2,306,157,498	\$ 2,306,157,498	\$ 2,306,157,498	\$ 2,306,157,498	\$ 2,306,157,498
Agency Bank Balances <sup>(3)</sup>		\$ 896,087,503	\$ 373,978,467	\$ 552,369,584	\$ 539,507,964	\$ 483,938,335	\$ 631,820,300	\$ 579,617,025	\$ 579,617,025	\$ 579,617,025	\$ 579,617,025	\$ 579,617,025	\$ 579,617,025
Ending State Balances		\$ 7,264,048,414	\$ 6,975,796,321	\$ 7,428,520,554	\$ 6,784,229,552	\$ 6,785,762,642	\$ 7,309,343,863	\$ 7,973,033,629	\$ 7,139,411,699	\$ 7,099,111,040	\$ 7,699,989,616	\$ 7,351,068,630	\$ 7,514,769,561

<sup>(1)</sup> Revenue Shortfall Reserve balance included

<sup>(2)</sup> Actual balances are shown through 12/31/18; OST does not project change in balances for remaining months

<sup>(3)</sup> Actual balances are shown through 12/31/18; OST uses average fiscal-year-to-date balance for remaining months