



Office of the State Treasurer

DECEMBER CASH FLOW FORECAST FY18

	Total FY 18	Actual						30-60-90 Day Agency Projections			Remaining FY18		
		July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2017)	\$ 3,859,930,808	\$ 3,859,930,808	\$ 3,662,173,190	\$ 3,602,771,559	\$ 3,857,934,814	\$ 3,260,751,744	\$ 3,282,018,538	\$ 3,646,830,995	\$ 3,986,071,579	\$ 3,156,420,316	\$ 3,208,696,632	\$ 3,723,849,660	\$ 3,674,340,743
Net Revenue	\$ 24,251,169,304	\$ 2,254,286,985	\$ 1,962,959,521	\$ 2,206,444,953	\$ 1,260,166,758	\$ 1,941,220,312	\$ 2,382,731,999	\$ 2,310,979,812	\$ 1,332,786,655	\$ 1,850,495,475	\$ 2,521,589,107	\$ 1,913,524,675	\$ 2,313,983,052
Actual/Forecast State Fund Disbursements	\$ (24,393,575,462)	\$ (2,452,044,603)	\$ (2,022,361,152)	\$ (1,951,281,698)	\$ (1,857,349,828)	\$ (1,919,953,517)	\$ (2,017,919,542)	\$ (1,971,739,228)	\$ (2,162,437,917)	\$ (1,798,219,159)	\$ (2,006,436,078)	\$ (1,963,033,593)	\$ (2,270,799,145)
Projected Ending Cash Balances ⁽¹⁾	\$ 3,717,524,650	\$ 3,662,173,190	\$ 3,602,771,559	\$ 3,857,934,814	\$ 3,260,751,744	\$ 3,282,018,538	\$ 3,646,830,995	\$ 3,986,071,579	\$ 3,156,420,316	\$ 3,208,696,632	\$ 3,723,849,660	\$ 3,674,340,743	\$ 3,717,524,650
Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve		\$ 112,288,991	\$ 101,075,852	\$ 154,163,142	\$ 214,363,072	\$ 244,574,868	\$ 291,129,295	\$ 286,059,281	\$ 120,455,323	\$ 216,113,851	\$ 303,099,818	\$ 373,287,689	\$ 460,785,741
Revenue Shortfall Reserve		\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,313,083,091	\$ 2,234,353,298	\$ 2,155,623,506	\$ 2,076,893,713
Excess Liquidity		\$ 1,236,801,108	\$ 1,188,612,616	\$ 1,390,688,581	\$ 733,305,581	\$ 724,360,579	\$ 1,042,618,609	\$ 1,386,929,207	\$ 722,881,902	\$ 679,499,690	\$ 1,186,396,544	\$ 1,145,429,548	\$ 1,179,845,196
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 2,236,911,544	\$ 2,232,422,297	\$ 2,234,516,172	\$ 2,322,718,828	\$ 2,255,547,781	\$ 2,248,488,961	\$ 2,248,488,961	\$ 2,248,488,961	\$ 2,248,488,961	\$ 2,248,488,961	\$ 2,248,488,961	\$ 2,248,488,961
Agency Bank Balances ⁽³⁾		\$ 668,743,788	\$ 424,390,626	\$ 557,301,630	\$ 501,007,774	\$ 495,774,847	\$ 697,601,368	\$ 557,470,006	\$ 557,470,006	\$ 557,470,006	\$ 557,470,006	\$ 557,470,006	\$ 557,470,006
Ending State Balances		\$ 6,567,828,522	\$ 6,259,584,482	\$ 6,649,752,616	\$ 6,084,478,346	\$ 6,033,341,167	\$ 6,592,921,324	\$ 6,792,030,545	\$ 5,962,379,283	\$ 6,014,655,598	\$ 6,529,808,626	\$ 6,480,299,709	\$ 6,523,483,616

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 12/31/17; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 12/31/17; OST uses average fiscal-year-to-date balance for remaining months