



GEORGIA STATE FINANCING & INVESTMENT COMMISSION

270 Washington Street, Second Floor, Atlanta, Georgia 30334

Chairman
Brian P. Kemp
Governor

Executive Secretary
Marty W. Smith

SUMMARY

CALLED MEETING OF THE GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

WEDNESDAY, JUNE 9, 2021

MEMBERS IN ATTENDANCE:

Governor Brian Kemp, Chairperson and Chief Executive Officer
Lt. Governor Geoff Duncan, Vice Chairperson
Speaker David Ralston
Attorney General Chris Carr
Commissioner Gary Black
State Auditor Greg Griffin, Secretary and Treasurer
State Treasurer Steve McCoy

OTHERS IN ATTENDANCE:

Kelly Farr, Director of the Office of Planning and Budget; Candice Broce, Chief Operating Officer of the Office of the Governor; Spiro Amburn, Chief of Staff for the House Speaker David Ralston; Jon Pannell and Cait Haygood of Gray Pannell and Woodward LLP, Bond Counsel; Andrew Egan of Kutak Rock, LLP, Disclosure Counsel; Cynthia Alexander with the Board of Regents of the University System of Georgia ("BOR"); Marty Smith, Gerald Pilgrim, Diana Pope, April King and Kelly Zurbrugg of the Georgia State Financing and Investment Commission; Sunny Patel of the Office of the Governor, and others.

Call to order and approval of April 28, 2021 meeting minutes.

Speaker David Ralston made a motion to approve the minutes and State Auditor Greg Griffin seconded the motion. A vote was taken, and the motion passed unanimously.

Request of the approval of the sale and issuance of State of Georgia General Obligation Bonds 2021A.

Lieutenant Governor Geoff Duncan motioned to award the 2021A Bonds to Wells Fargo and Citigroup and approve the Series 2021 Supplemental Bond Resolution. Speaker David Ralston seconded the motion. A vote was taken, and the motion passed unanimously.

Request of the approval of the sale and issuance of State of Georgia General Obligation Bonds 2021B (Federally Taxable).

Speaker David Ralston motioned to award the 2021B Bonds to Morgan Stanley and approve the 2021B Supplemental Bond Resolution. Lieutenant Governor Geoff Duncan seconded the motion. A vote was taken, and the motion passed unanimously.

Board of Regents: Request for the approval of up to \$10 million contract value authority of multi-year lease agreements.

Lieutenant Governor Geoff Duncan motioned to approve the request and Speaker David Ralston seconded the motion. A vote was taken, and the motion passed unanimously.

Request for approval of the Commission FY 2022 Operating Budget.

A motion was made by Lieutenant Governor Geoff Duncan to approve the request, seconded by Speaker David Ralston, and passed unanimously by all members present.

Request for the approval of the FY 2022 Operating Budget for the Management of the Transportation Investment Act (TIA) Program.

A motion was made by Speaker David Ralston to approve the request, seconded by Lieutenant Governor Geoff Duncan, and passed unanimously by all members present.

Request to extend the term of the existing financial advisor pool by authorizing three additional one-year annual renewals.

A motion was made by Lieutenant Governor Geoff Duncan to approve the request, seconded by Speaker David Ralston, and passed unanimously by all members present.

Request for the approval of the redirection of bonds proceeds for the Department of Driver Services and the Technical College System of Georgia.

A motion was made by Speaker David Ralston to approve the requests, seconded by Lieutenant Governor Geoff Duncan, and passed unanimously by all members present.

Adjournment

With no further business, Governor Kemp requested a motion for adjournment. A motion was made by Lieutenant Governor Geoff Duncan, seconded by Commissioner Gary Black and approved unanimously. Meeting adjourned.