



# GEORGIA STATE FINANCING & INVESTMENT COMMISSION

270 Washington Street, Second Floor, Atlanta, Georgia 30334

*Chairman*  
Brian P. Kemp  
*Governor*

*Executive Secretary*  
Marty W. Smith

## SUMMARY

### CALLED MEETING OF THE GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

WEDNESDAY, JUNE 24, 2020

#### **MEMBERS IN ATTENDANCE: (All by phone)**

Governor Brian Kemp, Chairperson and Chief Executive Officer  
Lt. Governor Geoff Duncan, Vice Chairperson  
State Auditor Greg Griffin, Secretary and Treasurer  
Commissioner Gary Black  
State Treasurer Lynne Riley

#### **OTHERS IN ATTENDANCE:**

Caylee Noggle, Chief Management Officer of the Office of the Governor; Kelly Farr, Director of the Office of Planning and Budget; Marty Smith, Gerald Pilgrim, April King, Diana Pope, and Kelly Zurbrugg of the Georgia State Financing and Investment Commission; Sonny Manalili of the Georgia Building Authority; Frank Smith of the State Properties Commission; and others.

#### **Call to order and approval of December 2, 2019 meeting minutes.**

The minutes of the previous Commission meeting held on December 2, 2019 were approved without reading; the minutes had been previously distributed to all members prior to the current meeting. Lieutenant Governor Geoff Duncan made a motion to approve the minutes and State Treasurer Lynne Riley seconded the motion. A vote was taken and the motion passed unanimously.

**Request of the State Properties Commission for the approval of fiscal year 2021 contract value authority of \$109 million for Multiyear rental agreements.**

**Request of the Board of Regents for the approval of fiscal year 2021 contract value authority of \$15 million for multiyear rental agreements.**

**Request of the Georgia Environmental Finance Authority for the approval to extend Augusta University's fiscal year 2020 contract value authority of up to \$8.2 million for energy performance contracts to June 30, 2021.**

For the above three items, Commissioner Gary Black motioned to approve the requests and Lieutenant Governor Geoff Duncan seconded the motion. The motion carried unanimously.

**Request of the GSFIC staff for the approval of the Commission's fiscal year 2021 annual operating budget.**

Lieutenant Governor Geoff Duncan motioned to approve the request and Commissioner Gary Black seconded the motion. The motion carried unanimously.

**Request of GSFIC staff for the approval of the Commission's fiscal year 2021 annual operating budget for the management of the special district transportation sales and use tax program.**

Commissioner Gary Black motioned to approve the request and State Treasurer Lynne Riley seconded the motion. The motion carried unanimously.

**Request for approval of the redirection of bond proceeds on behalf of the Georgia World Congress Center Authority and the State Accounting Office.**

A motion was made by Commissioner Gary Black to approve the requests, seconded by State Treasurer Lynne Riley, and passed unanimously by all members present.

**Information item: Presentation to the Commission of redirection transactions that are less than \$250,000 (since December 2, 2019).**

Diana Pope provided a summary of the redirection transactions.

**Information item: General Obligation bond sale update, including of recent Commission Professional Services Committee actions.**

Diana Pope provided an update.

**Adjournment**

With no further business, Governor Kemp requested a motion for adjournment. A motion was made by State Treasurer Lynne Riley, seconded by Lieutenant Governor Geoff Duncan and approved unanimously. Meeting adjourned.