



GEORGIA STATE FINANCING & INVESTMENT COMMISSION

270 Washington Street, Second Floor, Atlanta, Georgia 30334

Chairman
Brian P. Kemp
Governor

Executive Secretary
Marty W. Smith

SUMMARY

CALLED MEETING OF THE GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

June 23, 2025

MEMBERS IN ATTENDANCE:

Governor Brian Kemp, Chairman and Chief Executive Officer
State Auditor Greg Griffin, Secretary and Treasurer
Lt. Governor Burt Jones
Speaker Jon Burns
Commissioner of Agriculture Tyler Harper
State Treasurer Steve McCoy

OTHERS IN ATTENDANCE:

Lauren Curry, Russell Crutchfield and Brett Smith of the Office of the Governor; Rick Dunn of the Governor's Office of Planning and Budget; Chris Riley, Interim Chief of Staff for the Speaker of the House; Ines Owens of the Office of Lieutenant Governor Burt Jones; Brent Churchwell of the Senate Budget and Evaluation Office; Christine Murdock of the House Budget and Evaluation Office; Jon Pannell of Gray Pannell and Woodward LLP, Bond Counsel for the Savannah Georgia Convention Center Authority (SGCCA); Leslie Powell and Michelle Adams of Kutak Rock LLP, Bond Counsel for the Georgia Housing and Finance Authority; Lisa Javorka of the Attorney General's Office; Sandra Neuse and DeEnna Walters, of the Board of Regents of the University System of Georgia; Commissioner Christopher Nunn, Wesley Brooks and David Sullivan of the Georgia Department of Community Affairs; Kristofor Anderson of the Georgia Environment Finance Authority; Mark Smith, SGCCA Board Chair, Bert Brantley, Joe Marinelli, Kelvin Moore; Al Rojas of the Savannah-Georgia Convention Center Authority (SGCCA); Frank Poe, Consultant to SGCCA and GWCCA; Kevin Duvall, Stacey Church, Ken Stockdell, and Lindsay Strickland of the Georgia World Congress Center Authority (GWCCA); Marty Smith, Gerald

Pilgrim, Chris Stamps, Alisa Pereira, Bobbie Davis, Diana Pope, Mary Garver, and Kelly Zurbrugg of the Georgia State Financing and Investment Commission; and others.

Call to order and Approval of the Commission's August 21, 2024 meeting minutes.

State Auditor Greg Griffin made a motion to approve, and State Treasurer Steve McCoy seconded the motion. A vote was taken, and the motion passed unanimously.

Approval of the Commission's November 1, 2024 meeting minutes.

State Auditor Greg Griffin made a motion to approve, and State Treasurer Steve McCoy seconded the motion. A vote was taken, and the motion passed unanimously.

State Properties Commission: Request for the approval of up to \$80 million contract value authority for multi-year lease agreements that can be executed during FY 2026.

State Treasurer Steve McCoy made a motion to approve, and State Auditor Greg Griffin seconded the motion. A vote was taken, and the motion passed unanimously.

Board of Regents: Request for the approval of up to \$10 million contract value authority for multi-year lease agreements.

State Treasurer Steve McCoy made a motion to approve, and State Auditor Greg Griffin seconded the motion. A vote was taken, and the motion passed unanimously.

Georgia Environmental Finance Authority: Request for the approval of \$11.2 million additional contract value authority for energy performance projects for the Georgia World Congress Center Authority.

Commissioner Tyler Harper made a motion to approve, and Lieutenant Governor Burt Jones seconded the motion. A vote was taken, and the motion passed unanimously.

Georgia Department of Transportation: Request for the approval to issue an RFP and select a financial advisory pool to assist with financing large projects, transportation systems, and/or projects that involve public private partnerships.

State Auditor Greg Griffin made a motion to approve, and State Treasurer Steve McCoy seconded the motion. A vote was taken, and the motion passed unanimously.

Georgia Housing and Finance Authority: Request for the approval of the issuance and sale of additional mortgage revenue bonds during calendar year 2025.

State Auditor Greg Griffin made a motion to approve, and State Treasurer Steve McCoy seconded the motion. A vote was taken, and the motion passed unanimously.

Request for approval of the Commission's FY 2026 Operating Budget.

Speaker Jon Burns made a motion to approve, and State Treasurer Steve McCoy seconded the motion. A vote was taken, and the motion passed unanimously.

Request for the approval of the FY 2026 Operating Budget for the Management of the Transportation Investment Act (TIA) Program.

State Auditor Greg Griffin made a motion to approve, and State Treasurer Steve McCoy seconded the motion. A vote was taken, and the motion passed unanimously.

Savannah-Georgia Convention Center Authority: Request for the approval of the issuance and sale of up to \$400 million in aggregate principal of revenue bonds to fund a new convention center hotel.

State Treasurer Steve McCoy made a motion to approve, and Speaker Jon Burns seconded the motion. A vote was taken, and the motion passed unanimously.

Adjournment

With no further business, Governor Kemp requested a motion for adjournment. State Treasurer Steve McCoy made a motion and State Auditor Greg Griffin seconded the motion. A vote was taken, and the motion passed unanimously.