



GEORGIA STATE FINANCING & INVESTMENT COMMISSION

270 Washington Street, Second Floor, Atlanta, Georgia 30334

Chairman
Brian P. Kemp
Governor

Executive Secretary
Marty W. Smith

SUMMARY

CALLED MEETING OF THE GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

MONDAY, DECEMBER 19, 2022

MEMBERS IN ATTENDANCE:

Governor Brian Kemp, Chairperson and Chief Executive Officer
Lt. Governor Geoff Duncan, Vice Chairperson (by phone)
State Auditor Greg Griffin, Secretary and Treasurer
State Treasurer Steve McCoy

OTHERS IN ATTENDANCE:

Trey Kilpatrick, Bert Brantley, Lauren Curry, and Brett Smith of the Office of the Governor; Kelly Farr, Director of the Governor's Office of Planning and Budget; Commissioner Christopher Nunn; Bond Counsel; Leslie Powell and Michelle Adams of Kutak Rock, LLP, Bond Counsel; Frank Smith, State Properties Commission; Marty Smith, Diana Pope, Kim Site, Chris Stamps, Kristin Griffin, Lee McElhannon and Kelly Zurbrugg of the Georgia State Financing and Investment Commission; and others.

Call to order and approval of June 23, 2022 meeting minutes.

The minutes of the previous Commission meeting held on June 23, 2022 were approved without reading; the minutes had been previously distributed to all members prior to the current meeting. Lt. Governor Geoff Duncan made a motion to approve the minutes and State Auditor Greg Griffin seconded the motion. A vote was taken, and the motion passed unanimously.

Request of the Georgia Housing and Finance Authority for approval to (1) extend the term of the 2020-2022 Underwriting Team and (2) authorize the selection process for the 2023-2025 Underwriting Team.

Lt. Governor Geoff Duncan motioned to approve the request and State Treasurer Steve McCoy seconded the motion. A vote was taken, and the motion passed unanimously.

Request of the Georgia Housing and Finance Authority for approval of the issuance and sale of up to \$250 million in aggregate principal of single-family mortgage revenue bonds during calendar year 2023.

State Auditor Greg Griffin motioned to approve the request and Lt. Governor Geoff Duncan seconded the motion. A vote was taken, and the motion passed unanimously.

Request of the State Properties Commission for the approval of up to \$80 million in multiyear leasing contract value authority for fiscal year 2024.

State Treasurer Steve McCoy motioned to approve the request, and State Auditor Greg Griffin seconded the motion. A vote was taken, and the motion passed unanimously.

Information Item: Presentation of redirections transactions that are less than \$250,000 (since June 23, 2022).

Diana Pope provided a summary of redirection transactions (less than \$250,000) that were approved since the June 23, 2022 meeting.

New Business

Diana Pope requests the Commission's commendation to honor Lee McElhannon's twenty-seven years of service to the State. Lee recently retired as GSFIC's Financing and Investment Division's Director of Bond Finance.

Adjournment

With no further business, Governor Kemp requested a motion for adjournment. A motion was made by Lt. Governor Geoff Duncan and seconded by State Treasurer Steve McCoy. A vote was taken, and the motion approved unanimously. Meeting adjourned.