



GEORGIA STATE FINANCING & INVESTMENT COMMISSION

270 Washington Street, Second Floor, Atlanta, Georgia 30334

Chairman
Brian P. Kemp
Governor

Executive Secretary
Marty W. Smith

SUMMARY

CALLED MEETING OF THE GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

WEDNESDAY, DECEMBER 2, 2020

MEMBERS IN ATTENDANCE: (All by phone)

Governor Brian Kemp, Chairperson and Chief Executive Officer
State Auditor Greg Griffin, Secretary and Treasurer
Speaker David Ralston
Attorney General Chris Carr
State Treasurer Steve McCoy

OTHERS IN ATTENDANCE:

Mike Dudgeon, Policy Director for the Office of the Lieutenant Governor Geoff Duncan; Kelly Farr, Director of the Office of Planning and Budget; Christopher Nunn, Commissioner of the Georgia Department of Community Affairs; Russell McMurtry, Commissioner of the Georgia Department of Transportation; Chris Tomlinson, Executive Director of the State Road and Tollway Authority; Gerald Pilgrim, Diana Pope, and Kelly Zurbrugg of the Georgia State Financing and Investment Commission; Sunny Patel of the Office of the Governor, and others.

Call to order at 4:08 PM and approval of August 20, 2020 meeting minutes.

The minutes of the previous Commission meeting held on August 20, 2020 were approved without reading; the minutes had been previously distributed to all members prior to the current meeting. Speaker David Ralston made a motion to approve the minutes and State Auditor Greg Griffin seconded the motion. A vote was taken, and the motion passed unanimously.

Request of the Georgia Housing and Finance Authority for the approval of the issuance and sale of up to \$250 million in aggregate principal of single-family mortgage bonds during calendar year 2021.

State Auditor Greg Griffin motioned to approve the request; Speaker David Ralston seconded the motion. A vote was taken, and the motion passed unanimously.

Request of the Georgia Department of Transportation and the State Road and Tollway Authority for the approval of the incurrence of the limited and special obligation of the Authority to make payments to the selected developer under the project agreement for the SR 400 Express Lanes Project.

Speaker David Ralston motioned to approve the request, and Attorney General Chris Carr seconded the motion. A vote was taken, and the motion passed unanimously.

Request of the State Properties Commission for the approval of fiscal year 2022 contract value authority of \$80 million for multiyear rental agreements.

A motion was made by State Treasurer Steve McCoy to approve the request, seconded by Attorney General Chris Carr, and passed unanimously by all members present.

Request for approval of the redirection of bond proceeds on behalf of the Georgia Department of Natural Resources and the Georgia Vocational Rehabilitation Agency.

Speaker David Ralston motioned to approve the redirection requests and Attorney General Chris Carr seconded the motion. A vote was taken, and the motion passed unanimously.

Adjournment

With no further business, Governor Kemp requested a motion for adjournment. A motion was made by Speaker David Ralston, seconded by Attorney General Chris Carr and approved unanimously. Meeting adjourned at 4:36 PM.