



# GEORGIA STATE FINANCING & INVESTMENT COMMISSION

270 Washington Street, Second Floor, Atlanta, Georgia 30334

*Chairman*  
Brian P. Kemp  
*Governor*

*Executive Secretary*  
Marty W. Smith

## SUMMARY

### CALLED MEETING OF THE GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

WEDNESDAY, APRIL 28, 2021

#### **MEMBERS IN ATTENDANCE:**

Governor Brian Kemp, Chairperson and Chief Executive Officer  
Lt. Governor Geoff Duncan, Vice Chairperson  
State Auditor Greg Griffin, Secretary and Treasurer  
Speaker David Ralston  
Commissioner Gary Black  
State Treasurer Steve McCoy

#### **OTHERS IN ATTENDANCE:**

Kelly Farr, Director of the Office of Planning and Budget; Griff Lynch, Executive Director of the Georgia Ports Authority; Chris Tomlinson, Executive Director of the State Road and Tollway Authority; Jon Pannell and Cait Haygood of Gray Pannell and Woodward LLP, Bond Counsel; Matt Nichols of King and Spalding LLP, Bond Counsel; Gerald Pilgrim, Diana Pope, and Kelly Zurbrugg of the Georgia State Financing and Investment Commission; Sunny Patel of the Office of the Governor, and others.

#### **Call to order and approval of December 2, 2020 meeting minutes.**

The minutes of the previous Commission meeting held on December 2, 2020 were approved without reading; the minutes had been previously distributed to all members prior to the current meeting. Lieutenant Governor Geoff Duncan made a motion to approve the minutes and State

Treasurer Steve McCoy seconded the motion. A vote was taken, and the motion passed unanimously.

**Request of the Georgia Ports Authority for the approval of the issuance and sale of up to \$525 million in aggregate principal of revenue bonds to fund various expansion projects.**

Speaker David Ralston motioned to approve the Bond Resolution and Commissioner Gary Black seconded the motion. A vote was taken, and the motion passed unanimously.

**Request of the State Road and Tollway Authority for the approval of the issuance and sale of up to \$567 million in aggregate principal of guaranteed revenue bonds to (a) pay off existing debt and (b) fund various tolling projects for SRTA's Managed Lane System and Major Mobility Investment projects (MMIP), including the new SR 400 Express Lanes.**

Commissioner Gary Black motioned to approve the Bond Resolution and Speaker David Ralston seconded the motion. A vote was taken, and the motion passed unanimously.

**Request of the Georgia State Financing and Investment Commission (staff) for the approval of the issuance and sale of general obligation bonds for the purpose of pre-validation (amount to include all available bond authorizations).**

Lieutenant Governor Geoff Duncan motioned to approve the three Bond Resolutions and Speaker David Ralston seconded the motion. A vote was taken, and the motion passed unanimously.

**Request for approval of the redirection/scope modification of bond proceeds on behalf of the Georgia Department of Community Affairs.**

A motion was made by Lieutenant Governor Geoff Duncan to approve the requests, seconded by Speaker David Ralston, and passed unanimously by all members present.

**Information item: Presentation to the Commission of redirection transactions that are less than \$250,000 (since December 2, 2020).**

Diana Pope provided a summary of the redirection transactions.

**Adjournment**

With no further business, Governor Kemp requested a motion for adjournment. A motion was made by Lieutenant Governor Geoff Duncan, seconded by Speaker David Ralston and approved unanimously. Meeting adjourned.