



# GEORGIA STATE FINANCING & INVESTMENT COMMISSION

270 Washington Street, Second Floor, Atlanta, Georgia 30334

*Chairman*  
Brian P. Kemp  
*Governor*

*Executive Secretary*  
Marty W. Smith

## SUMMARY

### CALLED MEETING OF THE GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

MONDAY, APRIL 11, 2022  
2:30PM – 3:00PM

#### **MEMBERS IN ATTENDANCE:**

Governor Brian Kemp, Chairperson and Chief Executive Officer  
Lt. Governor Geoff Duncan, Vice Chairperson – via conference call  
State Auditor Greg Griffin, Secretary and Treasurer – in person  
Commissioner Gary Black – via conference call  
State Treasurer Steve McCoy – in person

#### **OTHERS IN ATTENDANCE:**

Trey Kilpatrick, Bert Brantley and David Dove of the Office of the Governor; Kelly Farr, Director of the Governor's Office of Planning and Budget; Melody DeBussey of the Senate Budget and Evaluation Office; Jon Pannell of Gray Pannell and Woodward LLP, Bond Counsel; Griff Lynch, Executive Director of the Georgia Ports Authority; Marty Smith, Gerald Pilgrim, Diana Pope, Kim Site, Mary Garver and Kelly Zurbrugg of the Georgia State Financing and Investment Commission; Brett Smith of the Office of the Governor, and others.

#### **Call to order and approval of December 8, 2021 meeting minutes.**

The minutes of the previous Commission meeting held on December 8, 2021 were approved without reading; the minutes had been previously distributed to all members prior to the current

meeting. State Auditor Greg Griffin made a motion to approve the minutes and State Treasurer Steve McCoy seconded the motion. A vote was taken, and the motion passed unanimously.

**Georgia Ports Authority: Request for the approval of the issuance and sale of up to \$850 million in aggregate principal of revenue bonds to fund various expansion projects.**

A motion was made by State Auditor Greg Griffin to approve the request, seconded by Commissioner Gary Black. A vote was taken, and the motion was passed unanimously.

A motion to combine the following four agenda items was approved by State Auditor Greg Griffin and State Treasurer Steve McCoy. A vote was taken, and the motion passed unanimously. The four bond resolutions were then approved by State Treasurer Steve McCoy, seconded by Commissioner Gary Black and passed unanimously by all members present.

- **Georgia State Financing and Investment Commission (staff): Request for the approval of the issuance and sale of up to \$878,575,000 of State of Georgia General Obligation Bonds 2022A.**
- **Georgia State Financing and Investment Commission (staff): Request for the approval of the issuance and sale of up to \$242,690,000 of State of Georgia General Obligation Bonds 2022B (Federally Taxable).**
- **Georgia State Financing and Investment Commission (staff): Request for the approval of the issuance and sale of up to \$522,175,000 State of Georgia General Obligation Refunding Bonds 2022C.**
- **Georgia State Financing and Investment Commission (staff): Request for the approval of the issuance and sale of up to \$135,865,000 of State of Georgia General Obligation Refunding Bonds 2022D (Federally Taxable).**

**Georgia State Financing and Investment Commission (staff): Request for the approval of the issuance of State of Georgia General Obligation Bonds using a negotiated method of sale.**

Commissioner Gary Black approved the request, seconded by State Treasurer Steve McCoy and passed unanimously by all members present.

**Information item: Presentation to the Commission of redirection transactions that are less than \$250,000 (since December 8, 2021).**

A summary of the redirection transactions was provided to all members. There were no questions.

**Adjournment**

With no further business, Governor Kemp requested a motion for adjournment. A motion was made by Commissioner Black, seconded by State Treasurer Steve McCoy and approved unanimously.