



## **SUMMARY**

### **A CALLED MEETING of the GEORGIA HIGHER EDUCATION FACILITIES AUTHORITY**

**Monday, May 23, 2022 @ 2:00 PM EDT**

**270 WASHINGTON STREET, SUITE 2140  
ATLANTA, GA 30334**

#### **MEMBERS IN ATTENDANCE:**

Teresa MacCartney, Chair (in person)  
Tommy David, Vice Chair (by phone)  
Dick Anderson (by phone)  
Gary Bishop (by phone)  
Don Waters (by phone)

#### **OTHERS IN ATTENDANCE:**

Lee McElhannon, Secretary and Treasurer of the Authority attended in person. Lisa Javorka of the Attorney General's Office and Christina Paloski of the USG Foundation both attended via telephone conference call. Diana Pope (Director), Kim Site, Mary Garver, Kristin Griffin and Kelly Zurbrugg with the Georgia State Financing and Investment Commission attended in person.

#### **Call to order and approval of June 17, 2021 meeting minutes.**

Chair Teresa MacCartney called the meeting to order at 2:01 P.M. A roll call was taken, and all members were present. Chair MacCartney noted the members previously had been provided with a copy of the minutes of the Authority's last meeting on June 17, 2021 and asked for a motion to approve the minutes. Member Dick Anderson made a motion to approve the minutes of the June 17, 2021 meeting and Vice-Chair Tommy David seconded the motion; a vote was taken and the motion passed unanimously.

### **Election of Officers for FY 2022 and FY 2023**

Member Dick Anderson made the motion to elect Teresa MacCartney as Chair, Tommy David as Vice Chair, and Lee McElhannon as Secretary and Treasurer as the three officers of the Authority for both FY 2022 and FY 2023. Member Don Waters seconded the motion; a vote was taken and the motion passed unanimously.

### **Consideration of Authority Budget for State Fiscal Year 2023.**

Vice Chair Tommy David made a motion to approve the proposed Authority Budget for State Fiscal Year 2023 and Member Don Waters seconded the motion; a vote was taken and the motion passed unanimously.

### **Second Consideration of Potential Changes to the Authority Bylaws to Revise Provisions Regarding Officer Term Limitations and other Changes.**

Member Don Waters made a motion to approve the proposed changes to the Authority Bylaws to revise provisions regarding Officer term limitations and other changes, noting this was the second of the two required considerations of the changes in consecutive meetings of the Authority as per the current Bylaws and Member Gary Bishop seconded the motion; a vote was taken and the motion passed unanimously.

### **Consideration of Resolution to Replace Trustee for All Outstanding GHEFA Bonds.**

Member Dick Anderson made a motion to approve a Resolution effecting a change in the Trustee on all the Authority's outstanding bonds to Zions from Computershare and Member Don Waters seconded the motion; a vote was taken and the motion passed unanimously.

### **Other New Business.**

With no further business for the Board a motion was made by member Dick Anderson to adjourn the meeting and Vice Chair Tommy David seconded the motion; a vote was taken and the motion to adjourn passed unanimously. Chair MacCartney declared the meeting adjourned at approximately 2:15 A.M.