



State of Georgia
Georgia Revenues and Reserves Report
Fiscal Year Ended June 30, 2021



Sapelo Island Lighthouse
Sapelo Island, Georgia
Submitted by the Georgia Department of Natural Resources



Sapelo Island Lighthouse, Sapelo Island, Georgia



Sapelo Island Lighthouse is a lighthouse in Georgia, United States, near the southern tip of Sapelo Island. It is the nation's second-oldest brick lighthouse and the oldest survivor among lighthouses designed by Winslow Lewis. The lighthouse, oil building, the cistern, the footing of the 1905 light, the ruins of the fortification, and the associated range light were added to the National Register of Historic Places in 1997.

The lighthouse is a 65-foot (20 m) brick structure, about 30 feet (9.1 m) in diameter at the base and 12 feet (3.7 m) at the top. Its brick walls are several feet thick at the bottom, tapering to about two feet thick at the top.

STATE OF GEORGIA
GEORGIA REVENUES AND RESERVES REPORT
GENERAL FUND (STATUTORY BASIS)

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Brian P. Kemp
Governor

Kris W. Martins, CPA
State Accounting Officer

September 7, 2021

The Honorable Brian Kemp, Governor of Georgia
Kelly Farr, OPB Director

It is my privilege to present the Georgia Revenues and Reserve Reports for the fiscal year ended June 30, 2021. The objective of this report is to present information about taxes, fees, assessments, and other revenues collected under Constitutional and statutory authority and remitted to the Office of the State Treasurer (OST) during the fiscal year. The report also provides the legislative appropriation of such funds as set forth in the Amended Appropriations Act of 2020 – 2021. Finally, the report provides balances remaining at fiscal year-end including a preliminary calculation of the revenue shortfall reserve.

This report does not provide a comprehensive analysis of the State's general operating revenue, but discloses only those amounts remitted to OST. Federal funds and departmental collections retained for use by the various departments and agencies of the State are not presented in this report.

Information in this report is presented on a basis of accounting (statutory basis), which is substantially the same as the cash receipts and disbursements basis of accounting, with the following exceptions, for which (net) funds available or appropriations have been reported even though cash has not been received/disbursed:

- (1) Amounts due from the Georgia Lottery Corporation,
- (2) Amounts due to the various State organizational units for:
 - (a) Operational costs of the fiscal year and
 - (b) Undistributed sales tax collections (for local governments).
- (3) Amounts due to Georgia Fund 1 and Georgia Fund 1 Plus for uncollected earnings.

The information contained in this report should not be construed to present the financial position or results of operations of the State of Georgia as a whole. Such information will be presented in the State of Georgia *Annual Comprehensive Financial Report*, which will be issued in December 2021.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Kris W. Martins", written over a horizontal line.

Kris W. Martins, CPA
State Accounting Officer

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CURRENT YEAR INFORMATION

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STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE.
APPROPRIATION AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE

State Funds

State Treasury Receipts

State General Fund Receipts

Net Taxes

Department of Revenue

Income Tax - Individual

\$ 14,220,906,332.25

Income Tax - Corporate

1,750,734,936.29

Sales and Use Tax - General

6,947,333,127.49

Motor Fuel

1,781,681,914.04

Excise and Motor Carrier Mileage Tax

242,896,614.42

Tobacco Taxes

Alcoholic Beverages Tax

227,872,484.24

Estate Tax

4,813.00

Property Tax

168,888.62

Motor Vehicle License Tax

406,892,771.20

Title ad valorem Tax

732,156,243.56

Total Net Taxes - Department of Revenue

26,310,648,125.11

Other Departments

Insurance Premium Tax

538,105,773.35

Total Net Taxes

26,848,753,898.46

Interest, Fees and Sales

Department of Revenue

Transportation Fees

150,977,349.32

Other Interest, Fees, and Sales

434,680,711.88

Total Interest, Fees, and Sales - Department of Revenue

585,658,061.20

Other Departments

Office of the State Treasurer

Interest and Motor Fuel Deposits (Net of Bank Charges)

7,196,296.71

Interest and All Other Deposits (Net of Bank Charges)

7,623,182.78

Other Fees and Sales

13,001,897.68

All Other Departments

1,129,596,935.64

Total Interest Fees and Sales - Other Departments

1,157,418,312.81

Total Interest, Fees and Sales

1,743,076,374.01

Total State General Fund Receipts

28,591,830,272.47

Lottery for Education

Lottery Proceeds

1,544,954,000.00

Interest Earned

1,917,542.75

Tobacco Settlement Funds

Settlements Received

175,994,659.48

Interest Earned

78,177.96

Brain and Spinal Injury Trust Fund

1,431,529.00

Safe Harbor for Children Trust Fund

299,987.00

Federal Revenue

Federal Energy Regulatory Commission - Payments in lieu of Taxes - Power Sales

2,052.86

Treasury, U. S. Department of - Reimbursement for Cash Management and Improvement Act

856.00

Guaranteed Revenue Debt Common Reserve Fund - Interest Earned

79,152.14

Total State Treasury Receipts

30,316,588,229.66

Agency Surplus Returned

456,430,380.10

Funds Available from Beginning Fund Balance

Mid-Year Adjustment for Education (K-12)

254,789,164.00

Total State Funds

31,027,807,773.76

Funds Available from Beginning Fund Balance

Revenue Shortfall Reserve

2,289,680,705.47

Lottery for Education

1,384,578,249.88

Tobacco Settlement Funds

84,400,408.37

Guaranteed Revenue Debt Common Reserve Fund

53,773,750.00

Total Funds Available from Beginning Fund Balance

3,812,433,113.72

TOTAL STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE

34,840,240,887.48

APPROPRIATION

Legislative Appropriation to Spending Units for Fiscal Year Ended June 30

26,574,779,983.00

Less: Current Year Funds Lapsed

(112,710.00)

NET APPROPRIATION

26,574,667,273.00

EXCESS OF STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE OVER NET APPROPRIATION

8,265,573,614.48

ENDING FUND BALANCE - JUNE 30, 2021

\$ 8,265,573,614.48

ANALYSIS OF ENDING FUND BALANCE

Reserved for:

Revenue Shortfall Reserve (Preliminary)

\$ 4,288,774,541.00

Lottery for Education (Preliminary)

1,668,740,754.19

Tobacco Settlement Funds (Preliminary)

100,372,113.87

Guaranteed Revenue Debt Common Reserve Fund

24,179,500.00

Total Reserved Fund Balance

6,082,066,909.06

Unreserved, Undesignated (Surplus)

Regular

2,183,506,705.42

TOTAL ENDING FUND BALANCE - JUNE 30, 2021

\$ 8,265,573,614.48

**STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
CALCULATION OF FUND BALANCES BY CATEGORY OF STATE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	TOTAL	REVENUE SHORTFALL FUNDS
STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE		
State Funds		
State Treasury Receipts		
State General Fund Receipts	\$ 28,591,830,272.47	\$ 28,591,830,272.47
Lottery for Education - Lottery Proceeds and Interest	1,546,871,542.75	-
Tobacco Settlements Received and Interest	176,072,837.44	-
Brain and Spinal Injury Trust Fund	1,431,529.00	1,431,529.00
Safe Harbor for Children Trust Fund	299,987.00	299,987.00
Federal Revenue	2,908.86	2,908.86
Guaranteed Revenue Debt Common Reserve Fund - Interest Earned	79,152.14	-
Total State Treasury Receipts	30,316,588,229.66	28,593,564,697.33
Agency Surplus Returned		
Surplus Collected from FY 2020	454,051,468.48	414,983,963.86
Early Remittance of FY 2021 Surplus		
Guaranteed Revenue Debt Common Reserve Fund	-	29,673,402.14
Other	2,378,911.62	2,378,911.6200
Funds Available from Beginning Fund Balance		
Mid-Year Adjustment for Education (K-12)	254,789,164.00	254,789,164.00
Total State Funds	31,027,807,773.76	29,295,390,138.95
Funds Available from Beginning Fund Balance		
Revenue Shortfall Reserve	2,289,680,705.47	2,289,680,705.47
Lottery for Education	1,384,578,249.88	-
Tobacco Settlement Funds	84,400,408.37	-
Guaranteed Revenue Debt Common Reserve Fund	53,773,750.00	-
Total Funds Available from Beginning Fund Balance	3,812,433,113.72	2,289,680,705.47
TOTAL STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE	34,840,240,887.48	31,585,070,844.42
APPROPRIATION		
Legislative Appropriation to Spending Units for Fiscal Year Ended June 30		
FY21 Legislative Appropriation to Spending Units		
House Bill 793 (Original Appropriation)	25,912,717,367.00	24,400,839,692
House Bill 80 (Amended Appropriation)	653,994,259.00	703,994,259.00
Budget Adjustments		
Hospital Provider Payment	(4,479,062.00)	(4,479,062.00)
Nursing Home Provider Fees	12,547,419.00	12,547,419.00
Net Appropriation Prior to Lapse	26,574,779,983.00	25,112,902,308.00
Less: Current Year Funds Lapsed	(112,710.00)	(112,710.00)
NET APPROPRIATION	26,574,667,273.00	25,112,789,598.00
EXCESS OF STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE OVER NET APPROPRIATION	8,265,573,614.48	6,472,281,246.42
ENDING FUND BALANCE - JUNE 30, 2021	\$ 8,265,573,614.48	\$ 6,472,281,246.42
ANALYSIS OF ENDING FUND BALANCE		
Reserved for:		
Revenue Shortfall Reserve (Preliminary)	\$ 4,288,774,541.00	\$ 4,288,774,541.00
Lottery for Education (Preliminary)	1,668,740,754.19	
Tobacco Settlement Funds (Preliminary)	100,372,113.87	
Guaranteed Revenue Debt Common Reserve Fund	24,179,500.00	
Total Reserved Fund Balance	6,082,066,909.06	4,288,774,541.00
Unreserved, Undesignated (Surplus)		
Regular	2,183,506,705.42	2,183,506,705.42
TOTAL ENDING FUND BALANCE - JUNE 30, 2021	\$ 8,265,573,614.48	\$ 6,472,281,246.42

LOTTERY FOR EDUCATION FUNDS	TOBACCO SETTLEMENT FUNDS	GUARANTEED REVENUE DEBT COMMON RESERVE FUND
\$ -	\$ -	\$ -
1,546,871,542.75	-	-
-	176,072,837.44	-
-	-	-
-	-	-
-	-	79,152.14
<hr/>	<hr/>	<hr/>
1,546,871,542.75	176,072,837.44	79,152.14
38,609,575.56	457,929.06	-
-	-	(29,673,402.14)
-	-	-
-	-	-
<hr/>	<hr/>	<hr/>
1,585,481,118.31	176,530,766.50	(29,594,250.00)
-	-	-
1,384,578,249.88	-	-
-	84,400,408.37	-
-	-	53,773,750.00
<hr/>	<hr/>	<hr/>
1,384,578,249.88	84,400,408.37	53,773,750.00
2,970,059,368.19	260,931,174.87	24,179,500.00
1,301,318,614	210,559,061	-
-	(50,000,000.00)	-
-	-	-
-	-	-
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1,301,318,614.00	160,559,061.00	-
-	-	-
<hr/>	<hr/>	<hr/>
1,301,318,614.00	160,559,061.00	-
1,668,740,754.19	100,372,113.87	24,179,500.00
<hr/>	<hr/>	<hr/>
\$ 1,668,740,754.19	\$ 100,372,113.87	\$ 24,179,500.00
1,668,740,754	100,372,114	24,179,500
1,668,740,754.19	100,372,113.87	24,179,500.00
-	-	-
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\$ 1,668,740,754.19	\$ 100,372,113.87	\$ 24,179,500.00

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT
FOR THE YEAR ENDED JUNE 30, 2021

COLLECTING UNIT (See also "Detail of State General Fund Receipts by Collecting Unit")

Accounting Office, State	\$ 520,465.42
Agriculture, Department of	22,442,310.74
Appeals, Court of	384,838.75
Audits and Accounts, Department of	2,393,026.25
Banking and Finance, Department of	23,503,771.29
Behavioral Health and Developmental Disabilities, Department of	1,472,816.84
Community Health, Department of	539,907,357.69
Community Supervision, Department of	92,375.19
Corrections, Department of	10,667,971.66
Driver Services, Department of	91,620,005.44
Early Care and Learning, Department of	675,554.95
General Assembly of Georgia	7,603.10
Governor, Office of the	271,501.82
Human Services, Department of	8,888,991.91
Insurance, Office of the Commissioner of	602,992,781.97
Investigation, Georgia Bureau of	1,396,141.14
Labor, Department of	17,295,073.51
Law, Department of	290,247.74
Natural Resources, Department of	60,775,691.36
Properties Commission, State	33,374,442.83
Public Health, Department of	14,536,600.24
Public Safety, Department of	4,547,155.65
Public Service Commission	1,032,796.44
Revenue, Department of	26,896,306,186.31
Secretary of State	138,350,502.69
Student Finance Commission, Georgia - Georgia Non-Public Post-Secondary Education Commission	1,248,734.45
Superior Court Clerks' Cooperative Authority	70,749,878.80
Supreme Court	154,239.41
Transportation, Department of	300.00
Treasurer, Office of the State	27,821,377.17
Workers' Compensation, State Board of	18,109,531.71
	<hr/>
Total State General Fund Receipts	<u>\$ 28,591,830,272.47</u>

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF REVENUE SHORTFALL RESERVE
(PRELIMINARY)
JUNE 30, 2021

Beginning Fund Balances - July 1, 2020	
Reserved for Revenue Shortfall Reserve	\$ 2,544,469,869.47
FY 2020 Agency Surplus Returned	<u>414,983,963.86</u>
Total Beginning Revenue Shortfall Reserve - July 1, 2020	2,959,453,833.33
FY 2021 Appropriation of Mid-Year Adjustment for Education	<u>(254,789,164.00)</u>
Adjusted FY 2020 Revenue Shortfall Reserve	2,704,664,669.33
Excess of Total Current Year State Treasury Receipts and Agency Surplus Returned Over Current Year Appropriation/Other Deductions (see below)	<u>3,767,616,577.09</u>
Ending Revenue Shortfall Reserve (Preliminary) - June 30, 2021	6,472,281,246.42
Less: Maximum Reserve - 15% of State General Fund Receipts (Net Revenue Collections)	<u>4,288,774,541.00</u>
Unreserved, Undesignated (Surplus)	<u>\$ 2,183,506,705.42</u>

Net Change in Revenue Shortfall Reserve from Current Year Activity	
Current Year State Treasury Receipts and Agency Surplus Returned	
State General Fund Receipts (Net Revenue Collections)	\$ 28,591,830,272.47
Other Treasury Receipts	<u>1,734,424.86</u>
Total Current Year State Treasury Receipts	28,593,564,697.33
Agency Surplus Returned - Early Remittance of FY 2021 Surplus	<u>32,052,313.76</u>
Total Current Year State Treasury Receipts and Agency Surplus Returned	<u>28,625,617,011.09</u>
Current Year Appropriation/Other Deductions	
FY 2021 Appropriation (does not include appropriation for Mid-Year Adjustment itemized above)	24,850,044,787.00
Budget Adjustments (net)	8,068,357.00
Funds Lapsed	<u>(112,710.00)</u>
Total Current Year Appropriation/Other Deductions	<u>24,858,000,434.00</u>
Excess of Total Current Year State Treasury Receipts and Agency Surplus Returned Over Current Year Appropriation/Other Deductions	<u>\$ 3,767,616,577.09</u>

Statutory Limits/Availability

Maximum Reserve - 15% of State General Fund Receipts (Net Revenue Collections)	\$ 4,288,774,541.00
1% of State General Fund Receipts (Net Revenue Collections) (Maximum amount of reserve available for appropriation to fund increased K-12 needs)	\$ 285,918,303.00
4% of State General Fund Receipts (Net Revenue Collections) (Governor may release reserve funds in excess of this amount for appropriation)	\$ 1,143,673,211.00
Current Year Reserve as a Percentage of State General Fund Receipts (Net Revenue Collections)	22.64%

This reserve is calculated as provided for in OCGA 45-12-93(a), which states, in part, that "the amount of all surplus in state funds existing as of the end of each fiscal year shall be reserved and added to the Revenue Shortfall Reserve. Funds in the Revenue Shortfall Reserve shall carry forward from fiscal year to fiscal year, without reverting to the general fund at the end of a fiscal year." Up to one percent (1%) of the preceding fiscal year's net revenue collections may be appropriated from the reserve for funding increased K-12 needs and the Governor may release reserve funds in excess of four percent (4%) of net revenue collections for appropriation. The reserve cannot exceed fifteen percent (15%) of the previous fiscal year's net revenue for any given fiscal year.

The reserve included in this report is labeled "Preliminary," as it does not include the lapsing of current year surplus from appropriated agencies. Final close-out and audit of agency surplus will be completed subsequent to the release of this report.

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF MOTOR FUEL FUNDS AVAILABLE FOR APPROPRIATION
JUNE 30, 2021

Amount Derived from Motor Fuel Taxes	
FY21 Motor Fuel Tax Collections	
Per Accounting Records of the Department of Revenue	
Motor Fuel Collections	\$ 1,772,875,039.86
Motor Carrier Mileage Tax	17,490,687.75
	<hr/>
Total Motor Fuel and Motor Carrier Mileage Tax Receipts	1,790,365,727.61
Refunds	(8,807,755.32)
Collection Costs	(8,951,828.74)
	<hr/>
Net Motor Fuel and Motor Carrier Mileage Tax Receipts	1,772,606,143.55
3% Sales Tax on Motor Fuel	19.97
	<hr/>
Total FY21 Motor Fuel Tax Collections per Department of Revenue	1,772,606,163.52
Interest Earned on Motor Fuel Tax Funds (Per Accounting Records of OST)	7,196,296.71
	<hr/>
Total FY21 Motor Fuel Collections	1,779,802,460.23
Motor Fuel Tax Funds on Deposit in the Guaranteed Revenue Debt Common Reserve Fund in Excess of Amount Required	29,673,402.14
	<hr/>
Total Amount Derived from Motor Fuel Taxes	1,809,475,862.37
	<hr/>
FY 2022 Original Appropriation (House Bill 81) - Motor Fuel Funds	
to Georgia Department of Transportation	1,834,222,040.00
to State of Georgia General Obligation Debt Sinking Fund	125,814,917.00
	<hr/>
Total FY 2022 Original Appropriation (House Bill 81) - Motor Fuel Funds	1,960,036,957.00
	<hr/>
Additional Motor Fuel Funds Available for FY 2022 Appropriation (See Note Below)	0.00
	<hr/> <hr/>
Additional Funds Available for Transportation	
Highway Impact	\$ 12,014,224.07
Hotel/Motel	139,115,006.21
	<hr/>
	151,129,230.28
Less: Refunds	(151,547.05)
Total Additional Funds Available for Transportation	<hr/> <hr/> \$ 150,977,683.23

The Constitution of the State of Georgia and the Official Code of Georgia provide that the amount of motor fuel-related collections in one fiscal year defines the amount to be appropriated in the subsequent fiscal year. The difference in the actual fiscal year 2021 motor fuel collections (including motor fuel funds on deposit in the Guaranteed Revenue Debt Common Reserve Fund at June 30, 2021), and the motor fuel appropriations in the 2022 Original Appropriations Act must be appropriated as motor fuel funds during fiscal year 2022.(See Article III, Section IX, Paragraph VI of the Constitution of the State of Georgia and O.C.G.A.50-17-23(B)(3).

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF RESERVE FOR LOTTERY FOR EDUCATION
PRELIMINARY
JUNE 30, 2021

Beginning Reserve for Lottery for Education - July 1, 2020	<u>\$ 1,384,578,249.88</u>
Additions	
Lottery Proceeds Collected	1,544,954,000.00
Interest Earned	1,917,542.75
Early Remittance of FY 2021 Surplus	-
FY 2020 Agency Lottery Surplus Returned	38,609,575.56
Total Additions	<u>1,585,481,118.31</u>
Deductions	
FY 2021 Appropriations	1,301,318,614.00
Ending Reserve For Lottery for Education (Preliminary) - June 30, 2021	<u><u>\$ 1,668,740,754.19</u></u>
Analysis of Reserve	
Restricted	
Shortfall Reserve (50% of prior year proceeds)	\$ 618,672,500.00
Unrestricted (Preliminary)	<u>1,050,068,254.19</u>
Ending Reserve For Lottery for Education (Preliminary) - June 30, 2021	<u><u>\$ 1,668,740,754.19</u></u>

This reserve is calculated as provided for in OCGA 50-27-13. OCGA 50-27-13(b)(3) requires that "A shortfall reserve be maintained within the Lottery for Education account in an amount equal to at least 50 percent of the net proceeds deposited into such account for the preceding fiscal year. If the net proceeds paid into the Lottery for Education Account in any year are not sufficient to meet the amount appropriated for education purposes, the shortfall reserve may be drawn upon to meet the deficiency. In the event the shortfall reserve is drawn upon and falls below 50 percent of net proceeds deposited into such account for the preceding fiscal year, the shortfall reserve shall be replenished to the level required in this paragraph in the next fiscal year and the lottery-funded programs shall be reviewed and adjusted accordingly."

The reserve included in this report is labeled "Preliminary," as it does not include the lapsing of current year surplus from appropriated agencies. Final close-out and audit of agency surplus will be completed subsequent to the release of this report.

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF RESERVE FOR TOBACCO SETTLEMENT FUNDS
PRELIMINARY
JUNE 30, 2021

Beginning Reserve for Tobacco Settlement Funds (Preliminary) - July 1, 2020	<u>\$ 84,400,408.37</u>
Additions	
Tobacco Settlements Received	175,994,659.48
Interest Earned	78,177.96
FY 2020 Agency Tobacco Surplus Returned	457,929.06
Total Additions	<u>176,530,766.50</u>
Deductions	
FY 2021 Appropriations	<u>160,559,061.00</u>
Ending Reserve For Tobacco Settlement Funds (Preliminary) - June 30, 2021	<u><u>\$ 100,372,113.87</u></u>

This reserve represents funds available as provided by the State of Georgia's share of the National Association of Attorneys General's Master Tobacco Settlement Agreement. Although no specific legal requirement for this reserve exists, the State's budget writers have chosen to establish a separate appropriations fund for the disbursement of these funds. Accounting for these funds within a reserve facilitates identification of the unexpended funds available for future appropriation.

The reserve included in this report is labeled "Preliminary," as it does not include the lapsing of current year surplus from appropriated agencies. Final close-out and audit of agency surplus will be completed subsequent to the release of this report.

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF RESERVE FOR GUARANTEED REVENUE DEBT COMMON RESERVE FUND
JUNE 30, 2021

<u>GUARANTEED REVENUE</u> <u>DEBT BOND ISSUE</u>	BEGINNING RESERVE JULY 1, 2020	INTEREST EARNED	AVAILABLE BALANCE JUNE 30, 2021	ENDING RESERVE ¹ JUNE 30, 2021	EXCESS BALANCE JUNE 30, 2021
State Road and Tollway Authority					
Series 2001/Series 2011A Refunding	\$ 29,594,250.00	\$ 43,561.18	\$ 29,637,811.18	\$ -	\$ 29,637,811.18
Series 2011B Refunding/Series 2016	24,179,500.00	35,590.96	24,215,090.96	24,179,500.00	35,590.96
Total Guaranteed Revenue Debt					
Bond Issues	<u>\$ 53,773,750.00</u>	<u>\$ 79,152.14</u>	<u>\$ 53,852,902.14</u>	<u>\$ 24,179,500.00</u>	<u>\$ 29,673,402.14</u>

¹This reserve is calculated as provided for in OCGA 50-17-23(b)(3) which states, in part, "The amount to the credit of the common reserve fund shall at all times be at least equal to the aggregate highest annual debt service requirements on all outstanding guaranteed revenue obligations entitled to the benefit of such fund".

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF GEORGIA OUTDOOR STEWARDSHIP TRUST FUNDS AVAILABLE FOR APPROPRIATION
JUNE 30, 2021

Amount Derived from Sales and Use Taxes classified under the 2007 North American Industry Classification 451110	
FY 2021 Sales and Use Taxes	
Per Accounting Records of the Department of Revenue	\$ 73,258,246.16
40 % of Net Sales and Uses Receipts under Classification Code 451110:	29,303,298.46
Total FY 2021 Sales and Uses Receipts under Classification Code 451110	
Available to distribute	29,303,298.46
FY 2022 Original Appropriation (House Bill 81) - Georgia Outdoor Stewardship Program	
to Georgia Department of Natural Resources	20,705,266.00
Additional Outdoor Stewardship Funds Available for FY 2023 Appropriation (See Note Below)	\$ 8,598,032.46

The General Assembly is authorized to provide by general law that up to 80 percent of all moneys received by the state from the levy of a tax on the sale and use of goods and services, as defined by general law, collected by establishments classified under the 2007 North American Industry Classification Code 451110, sporting goods stores, in the immediately preceding fiscal year will be paid into and dedicated to the Georgia Outdoor Stewardship Trust Fund for the purpose of protecting and preserving conservation land, as more specifically provided for by general law. Any general law adopted pursuant to this Paragraph shall provide for automatic repeal not more than ten years after its effective date, provided that such repeal date may be extended for a maximum of ten additional years. The revenues dedicated pursuant to this subparagraph shall not lapse, the provisions of [Article III, Section IX, Paragraph IV\(c\) to the contrary](#) notwithstanding, and such revenues shall not be subject to the limitations of subparagraph (a) of this Paragraph or Article VII, Section III, Paragraph II(a).

Per Georgia code O.C.G.A 12-6A-5 the General Assembly shall appropriate to the trust fund 40 percent of all moneys received by the state from the sales and use tax collected by establishments classified under the 2007 North American Industry Classification Code 451110, sporting goods stores, in the most recently completed year.

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT
FOR THE YEAR ENDED JUNE 30, 2021

COLLECTING UNIT

Accounting Office, State State Ethics		\$ 520,465.42
Agriculture, Department of		
Animal Industry Fees	\$ 11,185.00	
Animal Protection Fees	715,670.00	
Consumer Protection Fees	5,039,425.63	
Entomology and Pesticides Permits	4,192,332.44	
Feed Division Fees	505,295.00	
GATE Program	1,884,774.04	
Hemp Licenses Fees	735,640.00	
Miscellaneous Receipts	164,328.22	
Plant Industry Fees	1,715,843.63	
Regional Farmers Market Fees	6,830,696.38	
Small Farmers Market Fees	449,982.90	
Weights and Measures Warehouse Fees	197,137.50	22,442,310.74
Audits and Accounts, Department of		
For Federal Audit Fees		
Undistributed		2,393,026.25
Banking and Finance, Department of		
Fees		23,503,771.29
Behavioral Health and Developmental Disabilities, Department of		
Patient Accounts		1,472,816.84
Community Health, Department of		
Exam Board Fees	9,559,880.36	
Home Health Care License	3,299,084.66	
Hospital Provider Payment	366,288,929.00	
Medical License Fees	7,864,080.48	
Miscellaneous Fees	106,948.19	
Nursing Home Provider Fees	152,788,435.00	539,907,357.69
Community Supervision, Department of		
Family Violence Intervention Program		92,375.19
Corrections, Department of		
Confiscated Contraband Receipts	32,040.14	
Parole Fees	1,724,753.51	
Probation Supervision Fees	3,790,222.37	
Room and Board Assessments	4,965,382.16	
Supervision Transfer Fees	150,443.48	
Supervision Transfer Fees	5,130.00	10,667,971.66
Driver Services, Department of		
A.D.A.D. Permits	10,286.24	
Driver's License Fees	70,164,879.96	
Excessive Speeder Fees	21,444,839.24	91,620,005.44
Early Care and Learning, Department of		
Child Care Learning Center Fees	591,375.00	
Civil Penalties	84,179.95	675,554.95
General Assembly of Georgia		
Legislative Service Fees		7,603.10
Governor, Office of the		
Professional Standards Commission		
Teachers Certification Fees		271,501.82
Human Services, Department of		
Child Support Recovery Program	8,881,491.91	
Civil Penalties - Child Care	7,500.00	8,888,991.91

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT
FOR THE YEAR ENDED JUNE 30, 2021

Insurance, Office of the Commissioner of			
Business Licenses and Permits	\$	52,222,243.84	
Fraud Account		3,390,488.80	
Non Business Licenses and Permits		1,753,326.55	
Penalty and Interest		2,515,352.67	
Safety Engineering Fees		5,005,596.76	
State Premium Tax	\$	537,779,120.14	
Insurance Company Regulation		0.00	
Refund of Local Premium Tax	(740,832,460.89)	(203,053,340.75)	
Taxes - Other - Local Premium Tax		741,159,114.10	\$ 602,992,781.97
<hr/>			
Investigation, Georgia Bureau of			
Bingo License Fees		11,300.00	
Fingerprint License Applications		1,344,236.25	
GCIC Records Check Fees		38,350.99	
Miscellaneous Receipts		2,253.90	1,396,141.14
<hr/>			
Judicial Branch:			
Appeals, Court of			
Admission to Practice		18,396.00	
Certified Records Furnished		340.00	
Court Cost and Fees		351,100.00	
Excess Convenience Fee		15,002.75	384,838.75
<hr/>			
Supreme Court			
Admission to Practice		14,861.91	
Certified Copies Furnished		12,225.63	
Cost in Cases Docketed		114,210.00	
Excess Convenience Fees		12,941.87	154,239.41
<hr/>			
Labor, Department of			
Administrative Assessments			17,295,073.51
<hr/>			
Law, Department of			
Motor Vehicle Arbitration Fees			290,247.74
<hr/>			
Natural Resources, Department of			
Alligator Farm Permits and Hunting Licenses		45,800.00	
Asbestos License Fees		369,439.40	
Boaters Licenses and Registrations		6,287,904.00	
BUI Reinstatement Fees		2,200.00	
Car Wash Certification Fees		950.00	
Coastal Marshland Shore Protection		3,650.00	
Fines - Environmental Protection Division		1,784,129.54	
Hazardous Waste Superfund		972,890.15	
Historic Preservation Application Fees		11,029.58	
Hunting and Fishing Licenses		31,618,530.00	
Land Disturbance Fees		1,923,220.88	
Lifetime Licenses		1,728,350.00	
Scrap Tire		7,628,938.32	
Solid Waste Fees		7,620,375.56	
Tax Credit Donation		45,000.00	
Title III Hazardous Substance Fee		539,788.93	
Vessel Late Fees		122,245.00	
Water Well License Renewal		71,250.00	60,775,691.36

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT
FOR THE YEAR ENDED JUNE 30, 2021

Properties Commission, State Rental and Sale of Property			\$	33,374,442.83
Public Health, Department of Central Laboratory Fees			\$	9,819,375.78
Tanning Fees				32,151.12
Vital Record Fees				2,240,828.32
Paramedic Certification Fees				2,444,245.02
				<hr/> 14,536,600.24
Public Safety, Department of Other Fees				228,089.53
Transportation Services				22,047.08
Peace Officers Administration Fees				668,417.79
Overweight Citations				3,628,601.25
				<hr/> 4,547,155.65
Public Service Commission Civil Penalties - Utilities				963,967.44
Integrated Resource Planning Cost				68,829.00
				<hr/> 1,032,796.44
Revenue, Department of Net Taxes:				
Income Tax - Individual	\$ 16,584,090,724.88			
Refunds	<u>(2,363,184,392.63)</u>	\$ 14,220,906,332.25		
Income Tax - Corporate	1,958,593,181.09			
Refunds	<u>(207,858,244.80)</u>	1,750,734,936.29		
Sales and Use Tax - General	7,049,797,585.63			
Refunds	<u>(102,464,458.14)</u>	6,947,333,127.49		
Motor Fuel				
Excise and Motor Carrier Mileage Tax	1,790,489,747.19			
Refunds	<u>(8,807,833.15)</u>	1,781,681,914.04		
Tobacco Taxes	243,095,693.95			
Refunds	<u>(199,079.53)</u>	242,896,614.42		
Alcoholic Beverages Tax				
Liquor	86,816,785.19			
Refunds	<u>(32,022.26)</u>	86,784,762.93		
Malt Beverage				92,665,568.43
Wine				48,422,152.88
Estate Tax				4,813.00
Property Tax				168,888.62
Motor Vehicle License Tax	416,215,531.25			
Refunds	<u>(9,322,760.05)</u>	406,892,771.20		
Title ad valorem Tax				<hr/> 732,156,243.56
				26,310,648,125.11
Interest, Fees and Sales: Alcoholic Beverages Licenses and Fees	4,790,878.06			
Refunds	<u>(64,283.94)</u>	4,726,594.12		
Costs of Collections Real Estate Transfer Tax	384.84			
Sales Tax				
Education Local Option	22,334,210.25			
Homestead Option	1,633,745.86			
Local Option	18,310,206.18			
MARTA	5,627,480.17			
Special Purpose	18,270,837.89			
Transportation Special Purpose	<u>3,096,059.65</u>	69,272,924.84		

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT
FOR THE YEAR ENDED JUNE 30, 2021

Revenue, Department of (Continued)					
E911 Admin Fees		\$	2,423,150.66		
Fees on Contracts	\$	3,671.00			
Fees on Contracts - Refunds		(40.00)	3,631.00		
Fireworks Excise Tax			2,723,384.51		
Refunds			(993.11)		
Interest			71,881,292.69		
Penalties			89,534,798.69		
Public Service Corporation Assessments			1,052,343.08		
Registration Fees			(80.53)		
Tobacco Licenses and Fees	481,534.60				
Refunds	(2,844.26)		478,690.34		
For-Hire Ground Transport Excise Tax			15,927,599.97		
Transportation Fees					
Highway Impact Fees	12,014,224.07				
Hotel/Motel Fee	139,115,006.21				
Refunds	(151,880.96)		150,977,349.32		
Unclaimed Property	209,560,895.09				
Refunds	(40,934,294.86)		168,626,600.23		
Undistributed			8,030,775.39	\$	585,658,061.20
				\$	26,896,306,186.31
Secretary of State					
Boxing Commission			83,741.50		
Corporations			97,742,899.23		
Elections			36,488.96		
GA Laws			308.21		
Professional Examinations			21,407,952.11		
Real Estate			4,973,969.40		
Reg Fees & Sales - GA Medical Cannabis Comm (GAMCC)			765,000.00		
Securities			13,340,143.28		138,350,502.69
Student Finance Commission, Georgia					
Georgia Non-Public Post-Secondary Education Commission					
Application and Renewal Fees			1,189,430.50		
Sale of Publications			59,303.95		1,248,734.45
Superior Court Clerks' Cooperative Authority					
Drivers' Education and Training			2,489,649.40		
Indigent Defense Fund			29,393,782.09		
Interest Income			3,221.86		
Judicial Operations Fee			19,297,185.75		
Peace Officers and Prosecutors Training Fund			15,783,291.07		
Reg Fees & Sales - Children's Trust Fund			1,706,247.90		
Senate Bill 218 Collections			874,207.57		
Sexual Offender Annual Registration			101,760.08		
State Children's Trust Fund			1,100,533.08		70,749,878.80
Transportation, Department of					
Unpermitted Red Light Camera					300.00
Treasurer, Office of the State					
Anonymous Campaign Contributions			2,974.00		
Consumer Protection			11,171,752.61		
Dividends on Stock			1,282.40		
Interest Earned (Net of Bank Charges)					
State General Funds			7,623,182.78		
Motor Fuel Tax Funds			7,196,296.71		14,819,479.49
Legal Settlement			1,825,878.67		
Miscellaneous			10.00		27,821,377.17
Workers' Compensation, State Board of					
Assessments			17,794,876.00		
No Dependent Death Cases			170,000.00		
Penalty Fines			144,655.71		18,109,531.71
Total State General Fund Receipts				\$	<u>28,591,830,272.47</u>

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STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
LEGISLATIVE APPROPRIATION AND ALLOTMENTS TO SPENDING UNITS
FOR THE YEAR ENDED JUNE 30, 2021

	Appropriation for Fiscal Year 2021		
	Legislative Appropriation	Budget Adjustments	Funds Lapsed
Legislative Branch			
General Assembly of Georgia			
Georgia Senate	\$ 11,694,250.00	\$ -	\$ -
Georgia House of Representatives	18,555,882.00	-	-
Georgia General Assembly Joint Offices	13,168,736.00	-	-
Audits and Accounts, Department of	32,911,012.00	-	-
Judicial Branch			
Appeals, Court of	23,718,364.00	-	-
Judicial Council	14,465,648.00	-	-
Juvenile Courts	8,703,029.00	-	-
Prosecuting Attorneys	84,398,514.00	-	-
Superior Courts	72,922,728.00	-	-
Supreme Court	14,323,180.00	-	-
Executive Branch			
Accounting Office, State	6,597,103.00	-	-
Administrative Services, Department of	7,019,264.00	-	-
Agriculture, Department of	50,722,550.00	-	-
Banking and Finance, Department of	12,215,059.00	-	-
Behavioral Health and Developmental Disabilities, Department of	1,147,278,351.00	-	-
Community Affairs, Department of	88,736,847.00	-	-
Community Health, Department of	3,322,148,232.00	8,068,357.00	-
Community Supervision, Department of	169,913,321.00	-	-
Corrections, Department of	1,139,034,613.00	-	-
Defense, Department of	11,377,994.00	2,446,764.00	-
Driver Services, Department of	65,119,806.00	-	-
Early Care and Learning, Department of	433,257,042.00	-	-
Economic Development, Department of	35,219,912.00	-	-
Education, Department of	10,242,887,115.00	-	-
Employees' Retirement System	32,984,283.00	-	-
Forestry Commission, Georgia	36,508,967.00	-	-
Governor, Office of the	63,800,433.00	(8,404,482.00)	-
Human Services, Department of	809,568,918.00	-	-
Insurance, Office of the Commissioner of	18,804,705.00	-	-
Investigation, Georgia Bureau of	172,301,461.00	117,664.00	-
Juvenile Justice, Department of	315,904,361.00	-	-
Labor, Department of	13,838,211.00	-	(100,000.00)
Law, Department of	30,697,290.00	-	-
Natural Resources, Department of	135,810,577.00	197,574.00	-
Pardons and Paroles, State Board of	17,113,347.00	-	-
Properties Commission, State	1,000,000.00	-	-
Public Defender Standards Council, Georgia	59,694,964.00	-	-
Public Health, Department of	330,133,290.00	-	-
Public Safety, Department of	195,034,731.00	5,642,480.00	-
Public Service Commission	9,584,775.00	-	(1.00)
Regents, University System of Georgia	2,374,902,374.00	-	-
Revenue, Department of	197,384,872.00	-	-
Secretary of State	23,255,055.00	-	-
Student Finance Commission, Georgia	1,041,755,134.00	-	-
Teachers' Retirement System	150,000.00	-	(12,709.00)
Technical College System of Georgia	343,075,026.00	-	-
Transportation, Department of	1,930,601,903.00	-	-
Veterans Service, Department of	22,753,156.00	-	-
Workers' Compensation, State Board of	21,103,460.00	-	-
General Obligation Debt Sinking Fund	1,342,561,781.00	-	-
Other			
Other	-	-	-
Total	\$ 26,566,711,626.00	\$ 8,068,357.00	\$ (112,710.00)

Net Appropriation	Allotments				
	Balance Due Spending Unit July 1, 2020	Cash Allotments Drawn	Funds Returned by Spending Unit	Surplus Lapsed	Balance June 30, 2021
\$ 11,694,250.00	\$ -	\$ 7,306,261.53	\$ -	\$ (1,459,804.71)	\$ 2,928,183.76
18,555,882.00	-	14,970,103.93	-	(473,141.52)	3,112,636.55
13,168,736.00	5,646,273.09	14,999,773.87	-	(2,418,366.22)	1,396,869.00
32,911,012.00	4,067,164.82	33,935,861.18	100,590.95	(100,590.95)	3,042,315.64
23,718,364.00	143,482.70	23,292,099.90	-	(10,094.99)	559,651.81
14,465,648.00	2,440,301.78	19,500,370.42	-	(240,695.25)	(2,835,115.89)
8,703,029.00	-	1,521,188.06	-	(305,559.76)	6,876,281.18
84,398,514.00	1,934.58	83,909,711.07	-	(490,737.51)	-
72,922,728.00	1,506,419.10	73,200,516.80	-	(788,156.57)	440,473.73
14,323,180.00	13,058.03	14,036,779.76	-	(0.73)	299,457.54
6,597,103.00	712,952.99	6,314,063.44	-	(348,744.81)	647,247.74
7,019,264.00	2,283,101.49	2,918,162.68	252,746.10	(252,746.10)	6,384,202.81
50,722,550.00	2,195,453.67	48,234,734.53	-	(128,167.57)	4,555,101.57
12,215,059.00	507,122.58	12,149,155.91	324,203.02	(324,203.02)	573,025.67
1,147,278,351.00	91,666,892.70	1,091,803,915.46	-	(8,862,978.56)	138,278,349.68
88,736,847.00	20,123,223.05	49,607,581.94	367,604.60	(367,604.60)	59,252,488.11
3,330,216,589.00	490,980,162.44	3,373,202,975.30	-	(145,318,326.67)	302,675,449.47
169,913,321.00	10,095,772.81	161,046,332.08	-	(4,089,445.29)	14,873,316.44
1,139,034,613.00	54,634,066.60	1,032,069,056.60	-	(77,831,521.16)	83,768,101.84
13,824,758.00	768,284.00	13,117,599.16	-	(803,442.84)	672,000.00
65,119,806.00	3,410,369.93	59,834,635.49	-	(1,706,424.25)	6,989,116.19
433,257,042.00	15,314,158.10	444,842,648.83	-	(77,930.98)	3,650,620.29
35,219,912.00	4,933,647.82	28,961,247.90	-	(943,613.50)	10,248,698.42
10,242,887,115.00	91,931,600.87	10,260,907,929.13	-	(6,350,885.08)	67,559,901.66
32,984,283.00	-	32,984,283.00	-	-	-
36,508,967.00	2,572,888.27	36,636,322.66	-	(136,780.33)	2,308,752.28
55,395,951.00	57,782,424.27	92,072,718.71	40,000,000.00	(2,509,588.11)	58,596,068.45
809,568,918.00	10,771.52	788,594,948.23	-	(8,919,728.94)	12,065,012.35
18,804,705.00	1,906,748.07	19,107,627.09	38,635.63	(38,635.63)	1,603,825.98
172,419,125.00	20,276,448.57	150,008,118.25	6,502,644.02	(6,502,644.02)	42,687,455.32
315,904,361.00	27,243,584.62	275,460,357.10	-	(23,317,416.69)	44,370,171.83
13,738,211.00	-	12,144,302.00	29,082.56	(29,082.56)	1,593,909.00
30,697,290.00	1,191,492.77	31,770,985.37	610,203.11	(610,203.11)	117,797.40
136,008,151.00	6,659,391.98	127,612,567.40	1,083,224.98	(1,083,224.98)	15,054,975.58
17,113,347.00	752,939.70	16,325,926.22	686,375.47	(686,375.47)	1,540,360.48
1,000,000.00	-	-	-	-	1,000,000.00
59,694,964.00	752.41	58,814,376.79	17,338.16	(17,338.16)	881,339.62
330,133,290.00	944,563.10	295,413,833.85	-	(7,726,808.31)	27,937,210.94
200,677,211.00	16,129,963.51	151,823,592.56	-	(22,263,950.46)	42,719,631.49
9,584,774.00	279,885.02	9,425,532.63	-	(364.75)	438,761.64
2,374,902,374.00	-	2,374,902,374.00	74,069,550.71	(74,069,550.71)	-
197,384,872.00	40,662,230.47	204,024,430.55	5,239,194.97	(5,239,194.97)	34,022,671.92
23,255,055.00	440,211.69	22,584,673.49	0.01	(860,593.21)	250,000.00
1,041,755,134.00	41,886,361.75	965,270,939.19	-	(41,363,277.02)	77,007,279.54
137,291.00	-	137,291.00	14.18	(9.28)	4.90
343,075,026.00	5,023,046.74	346,900,896.44	-	(859,669.44)	337,506.86
1,930,601,903.00	758,455,827.84	1,847,354,545.12	1,362,895.48	(1,362,895.48)	841,703,185.72
22,753,156.00	-	22,659,910.89	-	(93,245.11)	-
21,103,460.00	2,593,664.52	16,982,235.02	-	(5,046,617.29)	1,668,272.21
1,342,561,781.00	85,673,236.56	1,152,808,210.73	-	-	275,426,806.83
-	-	-	3.43	(3.43)	-
<u>\$ 26,574,667,273.00</u>	<u>\$ 1,873,861,876.53</u>	<u>\$ 25,923,503,703.26</u>	<u>\$ 130,684,307.38</u>	<u>\$ (456,430,380.10)</u>	<u>\$ 2,199,279,373.55</u>