

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

State General Fund Receipts	For the Month Ended		\$ Change	% Change
	September 2023	September 2022		
Net Tax Revenues:				
Income Tax - Individual	\$ 1,389,578	\$ 1,552,930	\$ (163,353)	-10.5%
Income Tax - Corporate	\$ 687,477	\$ 603,919	\$ 83,559	13.8%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,512,211	\$ 1,480,958	\$ 31,253	2.1%
Local Distribution (Note 1)	\$ (682,314)	\$ (724,832)	\$ 42,518	5.9%
Adjustments \ Refunds	\$ (9,734)	\$ (6,926)	\$ (2,808)	-40.5%
Net Sales and Use Tax - General	\$ 820,164	\$ 749,200	\$ 70,963	9.5%
Motor Fuel Taxes	\$ 193,399	\$ (6,419)	\$ 199,817	NM
Tobacco Taxes	\$ 21,531	\$ 18,178	\$ 3,353	18.4%
Alcoholic Beverages Tax	\$ 20,229	\$ 20,193	\$ 36	0.2%
Property Tax	\$ 45	\$ 189	\$ (144)	-76.2%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 2,219	\$ 1,630	\$ 589	36.1%
Tag, Title and Fees	\$ 31,167	\$ 31,260	\$ (93)	-0.3%
Title Ad Valorem Tax	\$ 80,935	\$ 74,873	\$ 6,062	8.1%
Motor Vehicle Subtotal	\$ 114,321	\$ 107,763	\$ 6,558	6.1%
Total Net Taxes - Subtotal	\$ 3,246,744	\$ 3,045,954	\$ 200,790	6.6%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 16,481	\$ 16,134	\$ 347	2.1%
Other Interest, Fees & Sales (Note 2)	\$ 33,971	\$ 36,022	\$ (2,051)	-5.7%
Total State General Fund Receipts	\$ 3,297,195	\$ 3,098,110	\$ 199,085	6.4%

State General Fund Receipts	FY 2024		FY 2023		\$ Change	% Change
Net Tax Revenues:						
Income Tax - Individual	\$ 3,906,154	\$ 4,046,714	\$ (140,560)	-3.5%		
Income Tax - Corporate	\$ 782,097	\$ 761,193	\$ 20,904	2.7%		
Sales and Use Tax - General:						
Sales and Use Tax - Gross	\$ 4,558,298	\$ 4,464,715	\$ 93,584	2.1%		
Local Distribution (Note 1)	\$ (2,246,094)	\$ (2,209,352)	\$ (36,742)	-1.7%		
Adjustments \ Refunds	\$ (57,501)	\$ (13,537)	\$ (43,965)	-324.8%		
Net Sales and Use Tax - General	\$ 2,254,703	\$ 2,241,826	\$ 12,877	0.6%		
Motor Fuel Taxes	\$ 558,802	\$ (2,120)	\$ 560,922	NM		
Tobacco Taxes	\$ 59,852	\$ 60,267	\$ (416)	-0.7%		
Alcoholic Beverages Tax	\$ 58,197	\$ 58,660	\$ (463)	-0.8%		
Property Tax	\$ 1,014	\$ 1,196	\$ (182)	-15.2%		
Motor Vehicle Revenues:						
Highway Impact Fees	\$ 6,836	\$ 6,354	\$ 482	7.6%		
Tag, Title and Fees	\$ 101,527	\$ 95,985	\$ 5,542	5.8%		
Title Ad Valorem Tax	\$ 215,273	\$ 211,120	\$ 4,152	2.0%		
Motor Vehicle Subtotal	\$ 323,636	\$ 313,459	\$ 10,177	3.2%		
Total Net Taxes - Subtotal	\$ 7,944,454	\$ 7,481,195	\$ 463,259	6.2%		
Interest, Fees and Sales:						
Hotel \ Motel Fees	\$ 52,088	\$ 51,999	\$ 89	0.2%		
Other Interest, Fees & Sales (Note 2)	\$ 81,969	\$ 82,444	\$ (475)	-0.6%		
Total State General Fund Receipts	\$ 8,078,511	\$ 7,615,638	\$ 462,873	6.1%		

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.