

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

State General Fund Receipts	For the Month Ended		\$ Change	% Change
	October 2023	October 2022		
Net Tax Revenues:				
Income Tax - Individual	\$ 1,377,883	\$ 1,563,050	\$ (185,167)	-11.8%
Income Tax - Corporate	\$ 132,349	\$ 106,509	\$ 25,841	24.3%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,507,767	\$ 1,490,638	\$ 17,129	1.1%
Local Distribution (Note 1)	\$ (752,336)	\$ (722,445)	\$ (29,891)	-4.1%
Adjustments \ Refunds	\$ (4,021)	\$ (4,556)	\$ 535	11.7%
Net Sales and Use Tax - General	\$ 751,411	\$ 763,638	\$ (12,227)	-1.6%
Motor Fuel Taxes	\$ 72,269	\$ 1,755	\$ 70,514	4017.1%
Tobacco Taxes	\$ 16,347	\$ 20,679	\$ (4,333)	-21.0%
Alcoholic Beverages Tax	\$ 17,685	\$ 19,369	\$ (1,684)	-8.7%
Property Tax	\$ 204	\$ 2	\$ 202	NM
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 2,407	\$ 1,784	\$ 623	34.9%
Tag, Title and Fees	\$ 32,127	\$ 32,914	\$ (787)	-2.4%
Title Ad Valorem Tax	\$ 72,596	\$ 69,516	\$ 3,079	4.4%
Motor Vehicle Subtotal	\$ 107,129	\$ 104,214	\$ 2,915	2.8%
Total Net Taxes - Subtotal	\$ 2,475,277	\$ 2,579,216	\$ (103,939)	-4.0%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 16,371	\$ 16,460	\$ (90)	-0.5%
Other Interest, Fees & Sales (Note 2)	\$ 130,931	\$ 111,285	\$ 19,646	17.7%
Total State General Fund Receipts	\$ 2,622,579	\$ 2,706,961	\$ (84,382)	-3.1%

State General Fund Receipts	FY 2024	FY 2023	\$ Change	% Change
Net Tax Revenues:				
Income Tax - Individual	\$ 5,284,037	\$ 5,609,764	\$ (325,727)	-5.8%
Income Tax - Corporate	\$ 914,447	\$ 867,702	\$ 46,745	5.4%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 6,066,066	\$ 5,955,353	\$ 110,713	1.9%
Local Distribution (Note 1)	\$ (2,998,429)	\$ (2,931,796)	\$ (66,633)	-2.3%
Adjustments \ Refunds	\$ (61,522)	\$ (18,092)	\$ (43,430)	-240.1%
Net Sales and Use Tax - General	\$ 3,006,114	\$ 3,005,464	\$ 649	0.0%
Motor Fuel Taxes	\$ 631,071	\$ (365)	\$ 631,436	NM
Tobacco Taxes	\$ 76,198	\$ 80,947	\$ (4,748)	-5.9%
Alcoholic Beverages Tax	\$ 75,882	\$ 78,029	\$ (2,147)	-2.8%
Property Tax	\$ 1,218	\$ 1,197	\$ 20	1.7%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 9,243	\$ 8,138	\$ 1,105	13.6%
Tag, Title and Fees	\$ 133,653	\$ 128,898	\$ 4,755	3.7%
Title Ad Valorem Tax	\$ 287,868	\$ 280,637	\$ 7,232	2.6%
Motor Vehicle Subtotal	\$ 430,765	\$ 417,673	\$ 13,092	3.1%
Total Net Taxes - Subtotal	\$ 10,419,731	\$ 10,060,411	\$ 359,320	3.6%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 68,459	\$ 68,460	\$ (1)	-0.001%
Other Interest, Fees & Sales (Note 2)	\$ 263,006	\$ 193,729	\$ 69,278	35.8%
Total State General Fund Receipts	\$ 10,751,197	\$ 10,322,600	\$ 428,597	4.2%

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.