

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

State General Fund Receipts	For the Month Ended		\$ Change	% Change
	November 2023	November 2022		
Net Tax Revenues:				
Income Tax - Individual	\$ 1,287,377	\$ 1,280,552	\$ 6,825	0.5%
Income Tax - Corporate	\$ 42,266	\$ 28,474	\$ 13,792	48.4%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,507,140	\$ 1,481,778	\$ 25,362	1.7%
Local Distribution (Note 1)	\$ (751,900)	\$ (739,639)	\$ (12,261)	-1.7%
Adjustments \ Refunds	\$ (8,329)	\$ (6,219)	\$ (2,111)	-33.9%
Net Sales and Use Tax - General	\$ 746,911	\$ 735,920	\$ 10,990	1.5%
Motor Fuel Taxes	\$ 908	\$ 1,026	\$ (118)	-11.5%
Tobacco Taxes	\$ 20,247	\$ 20,287	\$ (40)	-0.2%
Alcoholic Beverages Tax	\$ 18,225	\$ 17,803	\$ 423	2.4%
Property Tax	\$ 2	\$ 6	\$ (3)	-58.1%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 2,298	\$ 1,581	\$ 717	45.3%
Tag, Title and Fees	\$ 30,560	\$ 27,744	\$ 2,816	10.1%
Title Ad Valorem Tax	\$ 70,986	\$ 65,925	\$ 5,061	7.7%
Motor Vehicle Subtotal	\$ 103,844	\$ 95,250	\$ 8,593	9.0%
Total Net Taxes - Subtotal	\$ 2,219,779	\$ 2,179,318	\$ 40,461	1.9%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 17,952	\$ 17,571	\$ 382	2.2%
Other Interest, Fees & Sales (Note 2)	\$ 85,756	\$ 92,940	\$ (7,184)	-7.7%
Total State General Fund Receipts	\$ 2,323,488	\$ 2,289,828	\$ 33,659	1.5%

State General Fund Receipts	FY 2024		FY 2023		\$ Change	% Change
Net Tax Revenues:						
Income Tax - Individual	\$ 6,571,414	\$ 6,890,317	\$ (318,902)	-4.6%		
Income Tax - Corporate	\$ 956,712	\$ 896,175	\$ 60,537	6.8%		
Sales and Use Tax - General:						
Sales and Use Tax - Gross	\$ 7,573,206	\$ 7,437,131	\$ 136,075	1.8%		
Local Distribution (Note 1)	\$ (3,750,329)	\$ (3,671,435)	\$ (78,894)	-2.1%		
Adjustments \ Refunds	\$ (69,852)	\$ (24,311)	\$ (45,541)	-187.3%		
Net Sales and Use Tax - General	\$ 3,753,024	\$ 3,741,385	\$ 11,640	0.3%		
Motor Fuel Taxes	\$ 631,979	\$ 661	\$ 631,318	NM		
Tobacco Taxes	\$ 96,445	\$ 101,233	\$ (4,788)	-4.7%		
Alcoholic Beverages Tax	\$ 94,107	\$ 95,832	\$ (1,725)	-1.8%		
Property Tax	\$ 1,220	\$ 1,203	\$ 17	1.4%		
Motor Vehicle Revenues:						
Highway Impact Fees	\$ 11,541	\$ 9,719	\$ 1,822	18.7%		
Tag, Title and Fees	\$ 164,214	\$ 156,643	\$ 7,571	4.8%		
Title Ad Valorem Tax	\$ 358,854	\$ 346,562	\$ 12,292	3.5%		
Motor Vehicle Subtotal	\$ 534,608	\$ 512,923	\$ 21,685	4.2%		
Total Net Taxes - Subtotal	\$ 12,639,510	\$ 12,239,729	\$ 399,781	3.3%		
Interest, Fees and Sales:						
Hotel \ Motel Fees	\$ 86,411	\$ 86,030	\$ 381	0.4%		
Other Interest, Fees & Sales (Note 2)	\$ 298,619	\$ 286,669	\$ 11,950	4.2%		
Total State General Fund Receipts	\$ 13,024,541	\$ 12,612,428	\$ 412,112	3.3%		

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.