

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

| State General Fund Receipts | For the Month Ended | | \$ Change | % Change |
|--|----------------------------|---------------------|--------------------|-----------------|
| | May 2024 | May 2023 | | |
| Net Tax Revenues: | | | | |
| Income Tax - Individual | \$ 1,227,195 | \$ 1,269,346 | \$ (42,151) | -3.3% |
| Income Tax - Corporate | \$ 70,944 | \$ 109,235 | \$ (38,291) | -35.1% |
| Sales and Use Tax - General: | | | | |
| Sales and Use Tax - Gross | \$ 1,525,033 | \$ 1,473,859 | \$ 51,174 | 3.5% |
| Local Distribution (Note 1) | \$ (767,664) | \$ (725,339) | \$ (42,325) | -5.8% |
| Adjustments \ Refunds | \$ (11,333) | \$ (5,777) | \$ (5,555) | -96.2% |
| Net Sales and Use Tax - General | \$ 746,036 | \$ 742,743 | \$ 3,293 | 0.4% |
| Motor Fuel Taxes | \$ 192,626 | \$ 181,362 | \$ 11,265 | 6.2% |
| Tobacco Taxes | \$ 20,495 | \$ 19,755 | \$ 740 | 3.7% |
| Alcoholic Beverages Tax | \$ 18,597 | \$ 17,498 | \$ 1,099 | 6.3% |
| Property Tax | \$ 44 | \$ 1 | \$ 43 | 3407.1% |
| Motor Vehicle Revenues: | | | | |
| Highway Impact Fees | \$ 2,872 | \$ 2,505 | \$ 366 | 14.6% |
| Tag, Title and Fees | \$ 32,747 | \$ 32,979 | \$ (232) | -0.7% |
| Title Ad Valorem Tax | \$ 76,059 | \$ 66,836 | \$ 9,223 | 13.8% |
| Motor Vehicle Subtotal | \$ 111,678 | \$ 102,321 | \$ 9,357 | 9.1% |
| Total Net Taxes - Subtotal | \$ 2,387,615 | \$ 2,442,261 | \$ (54,647) | -2.2% |
| Interest, Fees and Sales: | | | | |
| Hotel \ Motel Fees | \$ 17,852 | \$ 17,682 | \$ 170 | 1.0% |
| Other Interest, Fees & Sales (Note | \$ 61,674 | \$ 33,489 | \$ 28,185 | 84.2% |
| Total State General Fund Receipts | \$ 2,467,141 | \$ 2,493,432 | \$ (26,292) | -1.1% |

| State General Fund Receipts | FY 2024 | | \$ Change | % Change |
|--|----------------------|----------------------|---------------------|-----------------|
| | FY 2024 | FY 2023 | | |
| Net Tax Revenues: | | | | |
| Income Tax - Individual | \$ 14,693,906 | \$ 15,680,192 | \$ (986,286) | -6.3% |
| Income Tax - Corporate | \$ 3,077,539 | \$ 3,398,650 | \$ (321,111) | -9.4% |
| Sales and Use Tax - General: | | | | |
| Sales and Use Tax - Gross | \$ 16,773,981 | \$ 16,419,400 | \$ 354,581 | 2.2% |
| Local Distribution (Note 1) | \$ (8,324,816) | \$ (8,066,528) | \$ (258,288) | -3.2% |
| Adjustments \ Refunds | \$ (191,143) | \$ (87,846) | \$ (103,297) | -117.6% |
| Net Sales and Use Tax - General | \$ 8,258,022 | \$ 8,265,027 | \$ (7,004) | -0.1% |
| Motor Fuel Taxes | \$ 1,559,510 | \$ 645,734 | \$ 913,776 | 141.5% |
| Tobacco Taxes | \$ 204,456 | \$ 213,486 | \$ (9,030) | -4.2% |
| Alcoholic Beverages Tax | \$ 202,624 | \$ 206,432 | \$ (3,808) | -1.8% |
| Property Tax | \$ 1,280 | \$ 1,213 | \$ 68 | 5.6% |
| Motor Vehicle Revenues: | | | | |
| Highway Impact Fees | \$ 32,384 | \$ 26,179 | \$ 6,205 | 23.7% |
| Tag, Title and Fees | \$ 376,639 | \$ 373,392 | \$ 3,247 | 0.9% |
| Title Ad Valorem Tax | \$ 786,756 | \$ 756,404 | \$ 30,352 | 4.0% |
| Motor Vehicle Subtotal | \$ 1,195,779 | \$ 1,155,976 | \$ 39,803 | 3.4% |
| Total Net Taxes - Subtotal | \$ 29,193,116 | \$ 29,566,710 | \$ (373,593) | -1.3% |
| Interest, Fees and Sales: | | | | |
| Hotel \ Motel Fees | \$ 182,904 | \$ 182,909 | \$ (5) | -0.003% |
| Other Interest, Fees & Sales (Note | \$ 544,387 | \$ 538,381 | \$ 6,006 | 1.1% |
| Total State General Fund Receipts | \$ 29,920,407 | \$ 30,288,000 | \$ (367,592) | -1.2% |

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.