

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

State General Fund Receipts	For the Month Ended		\$ Change	% Change
	June 2024	June 2023		
Net Tax Revenues:				
Income Tax - Individual	\$ 1,326,768	\$ 1,290,352	\$ 36,416	2.8%
Income Tax - Corporate	\$ 537,414	\$ 408,923	\$ 128,491	31.4%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,552,663	\$ 1,508,753	\$ 43,909	2.9%
Local Distribution (Note 1)	\$ (791,624)	\$ (749,721)	\$ (41,903)	-5.6%
Adjustments \ Refunds	\$ (4,370)	\$ (7,686)	\$ 3,316	43.1%
Net Sales and Use Tax - General	\$ 756,669	\$ 751,347	\$ 5,322	0.7%
Motor Fuel Taxes	\$ 200,434	\$ 191,484	\$ 8,950	4.7%
Tobacco Taxes	\$ 18,651	\$ 22,094	\$ (3,443)	-15.6%
Alcoholic Beverages Tax	\$ 20,925	\$ 20,647	\$ 277	1.3%
Property Tax	\$ 1	\$ 4	\$ (3)	-83.6%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 2,461	\$ 2,236	\$ 226	10.1%
Tag, Title and Fees	\$ 32,431	\$ 34,507	\$ (2,076)	-6.0%
Title Ad Valorem Tax	\$ 75,898	\$ 74,916	\$ 982	1.3%
Motor Vehicle Subtotal	\$ 110,791	\$ 111,659	\$ (868)	-0.8%
Total Net Taxes - Subtotal	\$ 2,971,653	\$ 2,796,510	\$ 175,143	6.3%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 20,522	\$ 17,291	\$ 3,232	18.7%
Other Interest, Fees & Sales (Note)	\$ 36,753	\$ 29,718	\$ 7,035	23.7%
Total State General Fund Receipts	\$ 3,028,928	\$ 2,843,519	\$ 185,409	6.5%

State General Fund Receipts	FY 2024	FY 2023	\$ Change	% Change
Net Tax Revenues:				
Income Tax - Individual	\$ 16,020,674	\$ 16,970,544	\$ (949,870)	-5.6%
Income Tax - Corporate	\$ 3,614,953	\$ 3,807,573	\$ (192,620)	-5.1%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 18,326,644	\$ 17,928,154	\$ 398,491	2.2%
Local Distribution (Note 1)	\$ (9,116,440)	\$ (8,816,249)	\$ (300,191)	-3.4%
Adjustments \ Refunds	\$ (195,513)	\$ (95,531)	\$ (99,982)	-104.7%
Net Sales and Use Tax - General	\$ 9,014,691	\$ 9,016,373	\$ (1,682)	-0.02%
Motor Fuel Taxes	\$ 1,759,944	\$ 837,218	\$ 922,726	110.2%
Tobacco Taxes	\$ 223,107	\$ 235,580	\$ (12,473)	-5.3%
Alcoholic Beverages Tax	\$ 223,549	\$ 227,079	\$ (3,531)	-1.6%
Property Tax	\$ 1,281	\$ 1,217	\$ 64	5.3%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 34,845	\$ 28,415	\$ 6,430	22.6%
Tag, Title and Fees	\$ 409,070	\$ 407,899	\$ 1,171	0.3%
Title Ad Valorem Tax	\$ 862,654	\$ 831,320	\$ 31,334	3.8%
Motor Vehicle Subtotal	\$ 1,306,570	\$ 1,267,634	\$ 38,935	3.1%
Total Net Taxes - Subtotal	\$ 32,164,769	\$ 32,363,220	\$ (198,451)	-0.6%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 203,426	\$ 200,199	\$ 3,226	1.6%
Other Interest, Fees & Sales (Note)	\$ 581,140	\$ 568,099	\$ 13,041	2.3%
Total State General Fund Receipts	\$ 32,949,335	\$ 33,131,518	\$ (182,183)	-0.5%

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.