

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

State General Fund Receipts	For the Month Ended		\$ Change	% Change
	February 2024	February 2023		
Net Tax Revenues:				
Income Tax - Individual	\$ 878,833	\$ 1,083,806	\$ (204,973)	-18.9%
Income Tax - Corporate	\$ 88,885	\$ 48,200	\$ 40,685	84.4%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,414,912	\$ 1,371,537	\$ 43,375	3.2%
Local Distribution (Note 1)	\$ (705,976)	\$ (668,107)	\$ (37,869)	-5.7%
Adjustments \ Refunds	\$ (7,938)	\$ (22,739)	\$ 14,801	65.1%
Net Sales and Use Tax - General	\$ 700,997	\$ 680,691	\$ 20,306	3.0%
Motor Fuel Taxes	\$ 176,663	\$ 119,057	\$ 57,606	48.4%
Tobacco Taxes	\$ 20,032	\$ 18,133	\$ 1,899	10.5%
Alcoholic Beverages Tax	\$ 16,339	\$ 16,175	\$ 164	1.0%
Property Tax	\$ 1	\$ 1	\$ 0	29.8%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 6,394	\$ 4,762	\$ 1,632	34.3%
Tag, Title and Fees	\$ 42,671	\$ 42,290	\$ 381	0.9%
Title Ad Valorem Tax	\$ 75,760	\$ 70,473	\$ 5,286	7.5%
Motor Vehicle Subtotal	\$ 124,825	\$ 117,525	\$ 7,299	6.2%
Total Net Taxes - Subtotal	\$ 2,006,576	\$ 2,083,587	\$ (77,012)	-3.7%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 14,624	\$ 15,533	\$ (909)	-5.9%
Other Interest, Fees & Sales (Note 2)	\$ 10,560	\$ 24,926	\$ (14,366)	-57.6%
Total State General Fund Receipts	\$ 2,031,760	\$ 2,124,046	\$ (92,287)	-4.3%

State General Fund Receipts	FY 2024		FY 2023		\$ Change	% Change
Net Tax Revenues:						
Income Tax - Individual	\$ 10,501,167	\$ 11,082,799	\$ (581,632)	-5.2%		
Income Tax - Corporate	\$ 1,901,850	\$ 2,047,339	\$ (145,490)	-7.1%		
Sales and Use Tax - General:						
Sales and Use Tax - Gross	\$ 12,247,818	\$ 12,015,620	\$ 232,198	1.9%		
Local Distribution (Note 1)	\$ (6,061,351)	\$ (5,916,606)	\$ (144,745)	-2.4%		
Adjustments \ Refunds	\$ (103,949)	\$ (60,865)	\$ (43,085)	-70.8%		
Net Sales and Use Tax - General	\$ 6,082,518	\$ 6,038,149	\$ 44,369	0.7%		
Motor Fuel Taxes	\$ 993,185	\$ 114,970	\$ 878,214	763.9%		
Tobacco Taxes	\$ 151,910	\$ 156,457	\$ (4,547)	-2.9%		
Alcoholic Beverages Tax	\$ 149,222	\$ 152,589	\$ (3,368)	-2.2%		
Property Tax	\$ 1,234	\$ 1,206	\$ 28	2.3%		
Motor Vehicle Revenues:						
Highway Impact Fees	\$ 23,800	\$ 19,135	\$ 4,664	24.4%		
Tag, Title and Fees	\$ 275,679	\$ 270,629	\$ 5,049	1.9%		
Title Ad Valorem Tax	\$ 568,193	\$ 546,215	\$ 21,978	4.0%		
Motor Vehicle Subtotal	\$ 867,671	\$ 835,980	\$ 31,692	3.8%		
Total Net Taxes - Subtotal	\$ 20,648,755	\$ 20,429,489	\$ 219,266	1.1%		
Interest, Fees and Sales:						
Hotel \ Motel Fees	\$ 130,272	\$ 131,463	\$ (1,190)	-0.9%		
Other Interest, Fees & Sales (Note 2)	\$ 375,606.3	\$ 370,238	\$ 5,368	1.5%		
Total State General Fund Receipts	\$ 21,154,634	\$ 20,931,190	\$ 223,445	1.1%		

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.