

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

State General Fund Receipts	For the Month Ended		\$ Change	% Change
	December 2023	December 2022		
Net Tax Revenues:				
Income Tax - Individual	\$ 1,385,756	\$ 1,437,948	\$ (52,191)	-3.6%
Income Tax - Corporate	\$ 712,029	\$ 848,769	\$ (136,740)	-16.1%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,521,437	\$ 1,480,409	\$ 41,029	2.8%
Local Distribution (Note 1)	\$ (745,430)	\$ (729,568)	\$ (15,862)	-2.2%
Adjustments \ Refunds	\$ (18,385)	\$ (3,838)	\$ (14,547)	-379.0%
Net Sales and Use Tax - General	\$ 757,622	\$ 747,003	\$ 10,619	1.4%
Motor Fuel Taxes	\$ 4,876	\$ (6,995)	\$ 11,871	169.7%
Tobacco Taxes	\$ 17,411	\$ 18,496	\$ (1,085)	-5.9%
Alcoholic Beverages Tax	\$ 19,823	\$ 19,877	\$ (54)	-0.3%
Property Tax	\$ 1	\$ 1	\$ (1)	-52.6%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 2,287	\$ 1,713	\$ 574	33.5%
Tag, Title and Fees	\$ 29,837	\$ 31,677	\$ (1,840)	-5.8%
Title Ad Valorem Tax	\$ 66,841	\$ 64,012	\$ 2,829	4.4%
Motor Vehicle Subtotal	\$ 98,965	\$ 97,402	\$ 1,563	1.6%
Total Net Taxes - Subtotal	\$ 2,996,483	\$ 3,162,500	\$ (166,018)	-5.2%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 15,257	\$ 15,578	\$ (321)	-2.1%
Other Interest, Fees & Sales (Note 2)	\$ 36,625	\$ 29,379	\$ 7,246	24.7%
Total State General Fund Receipts	\$ 3,048,365	\$ 3,207,457	\$ (159,092)	-5.0%

State General Fund Receipts	FY 2024	FY 2023	\$ Change	% Change
	Net Tax Revenues:			
Income Tax - Individual	\$ 7,957,171	\$ 8,328,264	\$ (371,094)	-4.5%
Income Tax - Corporate	\$ 1,668,741	\$ 1,744,945	\$ (76,203)	-4.4%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 9,094,643	\$ 8,917,540	\$ 177,103	2.0%
Local Distribution (Note 1)	\$ (4,495,759)	\$ (4,401,003)	\$ (94,756)	-2.2%
Adjustments \ Refunds	\$ (88,237)	\$ (28,149)	\$ (60,088)	-213.5%
Net Sales and Use Tax - General	\$ 4,510,646	\$ 4,488,387	\$ 22,259	0.5%
Motor Fuel Taxes	\$ 636,854	\$ (6,335)	\$ 643,189	NM
Tobacco Taxes	\$ 113,856	\$ 119,730	\$ (5,874)	-4.9%
Alcoholic Beverages Tax	\$ 113,930	\$ 115,709	\$ (1,779)	-1.5%
Property Tax	\$ 1,221	\$ 1,204	\$ 17	1.4%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 13,827	\$ 11,431	\$ 2,396	21.0%
Tag, Title and Fees	\$ 194,051	\$ 188,320	\$ 5,731	3.0%
Title Ad Valorem Tax	\$ 425,696	\$ 410,574	\$ 15,121	3.7%
Motor Vehicle Subtotal	\$ 633,573	\$ 610,325	\$ 23,249	3.8%
Total Net Taxes - Subtotal	\$ 15,635,993	\$ 15,402,230	\$ 233,764	1.5%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 101,668	\$ 101,608	\$ 60	0.1%
Other Interest, Fees & Sales (Note 2)	\$ 335,244	\$ 316,048	\$ 19,196	6.1%
Total State General Fund Receipts	\$ 16,072,905	\$ 15,819,885	\$ 253,020	1.6%

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.