

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

| State General Fund Receipts | For the Month Ended | | \$ Change | % Change |
|--|----------------------------|---------------------|--------------------|-----------------|
| | March 2023 | March 2022 | | |
| Net Tax Revenues: | | | | |
| Income Tax - Individual | \$ 1,189,494 | \$ 1,589,614 | \$ (400,119) | -25.2% |
| Income Tax - Corporate | \$ 497,680 | \$ 204,893 | \$ 292,787 | 142.9% |
| Sales and Use Tax - General: | | | | |
| Sales and Use Tax - Gross | \$ 1,344,648 | \$ 1,268,129 | \$ 76,519 | 6.0% |
| Local Distribution (Note 1) | \$ (668,494) | \$ (628,186) | \$ (40,308) | -6.4% |
| Adjustments \ Refunds | \$ (15,772) | \$ (3,718) | \$ (12,054) | -324.2% |
| Net Sales and Use Tax - General | \$ 660,382 | \$ 636,225 | \$ 24,157 | 3.8% |
| Motor Fuel Taxes | \$ 157,004 | \$ 155,588 | \$ 1,416 | 0.9% |
| Tobacco Taxes | \$ 18,195 | \$ 17,628 | \$ 568 | 3.2% |
| Alcoholic Beverages Tax | \$ 16,362 | \$ 16,401 | \$ (39) | -0.2% |
| Property Tax | \$ 1 | \$ 2 | \$ (1) | -59.1% |
| Motor Vehicle Revenues: | | | | |
| Highway Impact Fees | \$ 2,699 | \$ 1,933 | \$ 766 | 39.6% |
| Tag, Title and Fees | \$ 35,307 | \$ 39,429 | \$ (4,122) | -10.5% |
| Title Ad Valorem Tax | \$ 64,129 | \$ 60,572 | \$ 3,557 | 5.9% |
| Motor Vehicle Subtotal | \$ 102,135 | \$ 101,934 | \$ 201 | 0.2% |
| Total Net Taxes - Subtotal | \$ 2,641,254 | \$ 2,722,285 | \$ (81,030) | -3.0% |
| Interest, Fees and Sales: | | | | |
| Hotel \ Motel Fees | \$ 15,559 | \$ 14,049 | \$ 1,510 | 10.7% |
| Other Interest, Fees & Sales (Note 2) | \$ 21,063 | \$ 24,294 | \$ (3,231) | -13.3% |
| Total State General Fund Receipts | \$ 2,677,877 | \$ 2,760,628 | \$ (82,751) | -3.0% |

| State General Fund Receipts | Year-to-Date | | \$ Change | % Change |
|--|------------------------|----------------------|---------------------|-----------------|
| | FY 2023 | FY 2022 | | |
| Net Tax Revenues: | | | | |
| Income Tax - Individual | \$ 12,272,293 | \$ 11,992,974 | \$ 279,318 | 2.3% |
| Income Tax - Corporate | \$ 2,545,020 | \$ 1,240,260 | \$ 1,304,760 | 105.2% |
| Sales and Use Tax - General: | | | | |
| Sales and Use Tax - Gross | \$ 13,360,282 | \$ 12,044,223 | \$ 1,316,059 | 10.9% |
| Local Distribution (Note 1) | \$ (6,584,774) | \$ (5,928,700) | \$ (656,074) | -11.1% |
| Adjustments \ Refunds | \$ (76,637) | \$ (49,166) | \$ (27,471) | -55.9% |
| Net Sales and Use Tax - General | \$ 6,698,872 | \$ 6,066,357 | \$ 632,515 | 10.4% |
| Motor Fuel Taxes | \$ 271,974 | \$ 1,495,726 | \$ (1,223,752) | -81.8% |
| Tobacco Taxes | \$ 174,652 | \$ 178,068 | \$ (3,416) | -1.9% |
| Alcoholic Beverages Tax | \$ 168,951 | \$ 169,800 | \$ (848) | -0.5% |
| Property Tax | \$ 1,207 | \$ 1,429 | \$ (222) | -15.5% |
| Motor Vehicle Revenues: | | | | |
| Highway Impact Fees | \$ 21,835 | \$ 17,339 | \$ 4,496 | 25.9% |
| Tag, Title and Fees | \$ 305,937 | \$ 306,425 | \$ (488) | -0.2% |
| Title Ad Valorem Tax | \$ 610,344 | \$ 582,414 | \$ 27,930 | 4.8% |
| Motor Vehicle Subtotal | \$ 938,115 | \$ 906,178 | \$ 31,937 | 3.5% |
| Total Net Taxes - Subtotal | \$ 23,071,084 | \$ 22,050,791 | \$ 1,020,292 | 4.6% |
| Interest, Fees and Sales: | | | | |
| Hotel \ Motel Fees | \$ 147,022 | \$ 136,923 | \$ 10,099 | 7.4% |
| Other Interest, Fees & Sales (Note 2) | \$ 391,301 | \$ 335,260 | \$ 56,042 | 16.7% |
| Total State General Fund Receipts | \$ 23,609,406.6 | \$ 22,522,974 | \$ 1,086,433 | 4.8% |

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.