GEORGIA DEPARTMENT OF REVENUE

Comparative Summary of State General Fund Receipts

(unaudited - 000's)

For the Year-Ended June 30th, FY 2020

State General Fund Receipts	FY '20 YTD as reported 7/6 (A)	Due Date Shift FY '20 Rev. (B)	Final Adjusted FY '20 YTD (C)	FY 2019 YTD	$ Change	% Change
Net Tax Revenues:						
Income Tax - Individual	$ 11,704,328	$ 703,813	$ 12,408,141	$ 12,176,937	$ 231,203	1.9%
Income Tax - Corporate	$ 984,087	$ 248,859	$ 1,232,945	$ 1,271,270	$ (38,325)	-3.0%
Sales and Use Tax - General:						
Sales and Use Tax - Gross	$ 12,447,478	$ -	$ 12,447,478	$ 12,416,156	$ 31,322	0.3%
Local Distribution (Note 1)	$ (6,190,833)	$ -	$ (6,190,833)	$ (6,097,100)	$ (93,733)	-1.5%
Adjustments \ Refunds	$ (93,137)	$ -	$ (93,137)	$ (66,772)	$ (26,364)	-39.5%
Net Sales and Use Tax - General	$ 6,163,509	$ -	$ 6,163,509	$ 6,252,284	$ (88,775)	-1.4%
Motor Fuel Taxes	$ 1,873,220	$ -	$ 1,873,220	$ 1,837,954	$ 35,266	1.9%
Tobacco Taxes	$ 225,531	$ -	$ 225,531	$ 223,363	$ 2,167	1.0%
Alcoholic Beverages Tax	$ 207,638	$ -	$ 207,638	$ 198,770	$ 8,869	4.5%
Property Tax	$ 1,123	$ -	$ 1,123	$ 1,280	$ (157)	-12.3%
Motor Vehicle Revenues:						
Highway Impact Fees	$ 15,276	$ -	$ 15,276	$ 15,859	$ (583)	-3.7%
Tag, Title and Fees	$ 375,639	$ -	$ 375,639	$ 384,683	$ (9,045)	-2.4%
Title Ad Valorem Tax	$ 661,320	$ -	$ 661,320	$ 864,631	$ (203,311)	-23.5%
Motor Vehicle Subtotal	$ 1,052,235	$ -	$ 1,052,235	$ 1,265,174	$ (212,939)	-16.8%
Total Net Taxes - Subtotal	$ 22,211,670	$ 952,671	$ 23,164,342	$ 23,227,032	$ (62,690)	-0.3%
Interest, Fees and Sales:						
Hotel \ Motel Fees	$ 152,391	$ -	$ 152,391	$ 179,984	$ (27,593)	-15.3%
Other Interest, Fees & Sales (Note 2)	$ 384,196	$ -	$ 384,196	$ 386,036	$ (1,840)	-0.5%
Total State General Fund Receipts	**$ 22,748,258**	**$ 952,671**	**$ 23,700,929**	**$ 23,793,052**	**$ (92,122)**	**-0.4%**

Header Explanations:

A -- *FY 2020 YTD Net Tax Revenues at June 30th, as reported on July 6, 2020.*

B -- *"Pull back" tax revenues collected in July that were specifically identified as applicable to FY '20 -- result of the April 15 tax filing deadline shift to July 15.*

C -- *Final FY 2020 YTD net tax revenues adjusted to include pull back tax revenues from July (A plus B).*

Footnotes:

Note 1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).

Note 2. "Other Interest, Fees & Sales" may include payments that have been deposited, but for which returns have not yet been processed or posted to the taxpayer account.