



Office of the State Treasurer

SEPTEMBER CASH FLOW FORECAST FY23

		Actual			30-60-90 Day Projections			Remaining FY23					
	Total FY 23	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2022)	\$ 14,743,189,382	\$ 14,743,189,382	\$ 15,182,613,302	\$ 15,706,927,555	\$ 16,709,184,238	\$ 15,947,418,411	\$ 15,724,938,750	\$ 16,143,148,444	\$ 16,445,807,980	\$ 15,805,245,150	\$ 15,827,917,848	\$ 16,523,189,591	\$ 16,228,009,580
Net Revenue	\$ 30,430,022,121	\$ 2,594,425,464	\$ 3,060,296,426	\$ 3,344,248,667	\$ 1,634,705,133	\$ 2,061,259,537	\$ 2,737,096,849	\$ 2,588,578,150	\$ 1,716,139,529	\$ 2,189,309,715	\$ 3,542,481,774	\$ 2,332,309,972	\$ 2,629,170,905
Projected Special Refunds ⁽⁴⁾	\$ (162,380,368)	\$ (39,609,140)	\$ (19,085,232)	\$ (18,685,996)	\$ (85,000,000)							\$ -	\$ -
Actual/Forecast State Fund Disbursements	\$ (29,168,531,585)	\$ (2,115,392,404)	\$ (2,516,896,941)	\$ (2,323,305,987)	\$ (2,311,470,960)	\$ (2,283,739,198)	\$ (2,318,887,155)	\$ (2,285,918,614)	\$ (2,356,702,359)	\$ (2,166,637,018)	\$ (2,847,210,030)	\$ (2,627,489,983)	\$ (3,014,880,936)
Projected Ending Cash Balances ⁽¹⁾	\$ 15,842,299,550	\$ 15,182,613,302	\$ 15,706,927,555	\$ 16,709,184,238	\$ 15,947,418,411	\$ 15,724,938,750	\$ 16,143,148,444	\$ 16,445,807,980	\$ 15,805,245,150	\$ 15,827,917,848	\$ 16,523,189,591	\$ 16,228,009,580	\$ 15,842,299,550

Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve		\$ 117,758,752	\$ 94,798,354	\$ 163,520,606	\$ 182,482,935	\$ 215,829,050	\$ 269,777,252	\$ 228,340,297	\$ 87,007,774	\$ 204,766,526	\$ 317,478,955	\$ 427,507,975	\$ 536,406,427
Revenue Shortfall Reserve		\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,118,245,504	\$ 4,996,262,711	\$ 4,874,279,918
Excess Liquidity		\$ 9,824,626,253	\$ 10,371,900,904	\$ 11,305,435,335	\$ 10,524,707,180	\$ 10,268,881,403	\$ 10,633,142,895	\$ 10,977,239,386	\$ 10,478,009,079	\$ 10,382,923,025	\$ 11,087,465,133	\$ 10,804,238,894	\$ 10,431,613,204
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 9,093,743,384	\$ 8,373,032,760	\$ 7,834,314,857	\$ 7,834,314,857	\$ 7,834,314,857	\$ 7,834,314,857	\$ 7,834,314,857	\$ 7,834,314,857	\$ 7,834,314,857	\$ 7,834,314,857	\$ 7,834,314,857	\$ 7,834,314,857
Agency Bank Balances ⁽³⁾		\$ 389,502,351	\$ 521,242,526	\$ 625,749,145	\$ 512,164,674	\$ 512,164,674	\$ 512,164,674	\$ 512,164,674	\$ 512,164,674	\$ 512,164,674	\$ 512,164,674	\$ 512,164,674	\$ 512,164,674
Ending State Balances		\$ 24,665,859,037	\$ 24,601,202,842	\$ 25,169,248,239	\$ 24,293,897,942	\$ 24,071,418,281	\$ 24,489,627,975	\$ 24,792,287,511	\$ 24,151,724,681	\$ 24,174,397,379	\$ 24,869,669,122	\$ 24,574,489,111	\$ 24,188,779,081

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 9/30/22; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 9/30/22; OST uses average fiscal-year-to-date balance for remaining months

⁽⁴⁾ Special refunds of \$77,380,368 have been issued and a remaining \$85 million are projected to be issued in FY23

10/20/2022
UNAUDITED