



Office of the State Treasurer

SEPTEMBER CASH FLOW FORECAST FY21

		Actual			30-60-90 Day Projections			Remaining FY21					
	Total FY 20	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2020)	\$ 3,210,349,791	\$ 3,210,349,791	\$ 4,274,538,982	\$ 4,870,896,071	\$ 5,330,279,093	\$ 4,643,453,934	\$ 4,636,422,370	\$ 4,953,554,713	\$ 5,157,355,967	\$ 4,187,027,100	\$ 3,988,048,470	\$ 4,764,672,327	\$ 4,476,965,934
Net Revenue	\$ 26,426,953,580	\$ 3,459,618,580	\$ 2,484,445,972	\$ 2,343,617,323	\$ 1,359,582,306	\$ 1,869,597,201	\$ 2,335,718,631	\$ 2,355,793,775	\$ 1,349,365,858	\$ 1,848,060,241	\$ 2,879,387,959	\$ 1,817,902,120	\$ 2,323,863,614
Actual/Forecast State Fund Disbursements	\$ (24,868,490,670)	\$ (2,395,429,388)	\$ (1,888,088,883)	\$ (1,884,234,302)	\$ (2,046,407,465)	\$ (1,876,628,765)	\$ (2,018,586,288)	\$ (2,151,992,521)	\$ (2,319,694,725)	\$ (2,047,038,871)	\$ (2,102,764,102)	\$ (2,105,608,513)	\$ (2,032,016,847)
Projected Ending Cash Balances ⁽¹⁾	\$ 4,768,812,700	\$ 4,274,538,982	\$ 4,870,896,071	\$ 5,330,279,093	\$ 4,643,453,934	\$ 4,636,422,370	\$ 4,953,554,713	\$ 5,157,355,967	\$ 4,187,027,100	\$ 3,988,048,470	\$ 4,764,672,327	\$ 4,476,965,934	\$ 4,768,812,700

Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve		\$ 97,544,639	\$ 127,489,436	\$ 221,552,476	\$ 284,756,686	\$ 334,162,764	\$ 382,263,104	\$ 366,715,891	\$ 160,901,547	\$ 254,964,587	\$ 341,565,234	\$ 426,329,881	\$ 512,785,721
Revenue Shortfall Reserve		\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,213,063,832	\$ 2,127,266,531	\$ 2,041,469,229
Excess Liquidity		\$ 1,878,133,209	\$ 2,444,545,502	\$ 2,809,865,484	\$ 2,059,836,115	\$ 2,003,398,472	\$ 2,272,430,476	\$ 2,491,778,943	\$ 1,727,264,420	\$ 1,434,222,750	\$ 2,210,043,261	\$ 1,923,369,522	\$ 2,214,557,750
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 6,555,060,684	\$ 6,219,747,791	\$ 6,026,045,612	\$ 6,026,045,612	\$ 6,026,045,612	\$ 6,026,045,612	\$ 6,026,045,612	\$ 6,026,045,612	\$ 6,026,045,612	\$ 6,026,045,612	\$ 6,026,045,612	\$ 6,026,045,612
Agency Bank Balances ⁽³⁾		\$ 407,712,510	\$ 358,807,399	\$ 500,088,029	\$ 422,202,646	\$ 422,202,646	\$ 422,202,646	\$ 422,202,646	\$ 422,202,646	\$ 422,202,646	\$ 422,202,646	\$ 422,202,646	\$ 422,202,646
Ending State Balances		\$ 11,237,312,175	\$ 11,449,451,261	\$ 11,856,412,734	\$ 11,091,702,192	\$ 11,084,670,628	\$ 11,401,802,971	\$ 11,605,604,226	\$ 10,635,275,358	\$ 10,436,296,728	\$ 11,212,920,585	\$ 10,925,214,192	\$ 11,217,060,959

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 9/30/20; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 9/30/20; OST uses average fiscal-year-to-date balance for remaining months