



Office of the State Treasurer

SEPTEMBER CASH FLOW FORECAST FY20

		Actual			30-60-90 Day Agency Projections			Remaining FY20					
	Total FY 20	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2019)	\$ 5,113,039,164	\$ 5,113,039,164	\$ 4,674,551,341	\$ 4,821,147,533	\$ 4,456,198,757	\$ 3,912,678,071	\$ 3,860,365,072	\$ 4,177,159,057	\$ 4,519,234,831	\$ 3,467,908,134	\$ 3,348,898,398	\$ 4,602,649,175	\$ 4,308,421,374
Net Revenue	\$ 26,332,333,413	\$ 2,280,106,669	\$ 2,308,389,877	\$ 2,405,140,766	\$ 1,504,032,414	\$ 1,975,535,565	\$ 2,387,220,390	\$ 2,457,008,843	\$ 1,439,835,851	\$ 1,922,790,091	\$ 3,294,812,802	\$ 1,880,973,255	\$ 2,476,486,891
Actual/Forecast State Fund Disbursements	\$ (26,757,527,179)	\$ (2,718,594,492)	\$ (2,161,793,684)	\$ (2,770,089,542)	\$ (2,047,553,100)	\$ (2,027,848,563)	\$ (2,070,426,406)	\$ (2,114,933,068)	\$ (2,491,162,548)	\$ (2,041,799,828)	\$ (2,041,062,024)	\$ (2,175,201,056)	\$ (2,097,062,867)
Projected Ending Cash Balances ⁽¹⁾	\$ 4,687,845,398	\$ 4,674,551,341	\$ 4,821,147,533	\$ 4,456,198,757	\$ 3,912,678,071	\$ 3,860,365,072	\$ 4,177,159,057	\$ 4,519,234,831	\$ 3,467,908,134	\$ 3,348,898,398	\$ 4,602,649,175	\$ 4,308,421,374	\$ 4,687,845,398
Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve		\$ 107,476,431	\$ 142,400,815	\$ 215,992,897	\$ 254,512,520	\$ 289,389,244	\$ 348,972,876	\$ 336,010,183	\$ 132,550,136	\$ 235,747,717	\$ 330,684,744	\$ 424,037,814	\$ 519,486,196
Revenue Shortfall Reserve		\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,886,891,900	\$ 2,801,939,162	\$ 2,716,986,424
Excess Liquidity		\$ 1,595,230,270	\$ 1,706,902,079	\$ 1,268,361,221	\$ 686,320,912	\$ 599,131,189	\$ 856,341,542	\$ 1,211,380,010	\$ 363,513,360	\$ 141,306,042	\$ 1,385,072,531	\$ 1,082,444,398	\$ 1,451,372,778
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 2,322,068,050	\$ 2,304,467,536	\$ 2,919,066,088	\$ 2,919,066,088	\$ 2,919,066,088	\$ 2,919,066,088	\$ 2,919,066,088	\$ 2,919,066,088	\$ 2,919,066,088	\$ 2,919,066,088	\$ 2,919,066,088	\$ 2,919,066,088
Agency Bank Balances ⁽³⁾		\$ 974,202,445	\$ 492,416,556	\$ 687,930,266	\$ 718,183,089	\$ 718,183,089	\$ 718,183,089	\$ 718,183,089	\$ 718,183,089	\$ 718,183,089	\$ 718,183,089	\$ 718,183,089	\$ 718,183,089
Ending State Balances		\$ 7,970,821,836	\$ 7,618,031,625	\$ 8,063,195,111	\$ 7,549,927,247	\$ 7,497,614,249	\$ 7,814,408,233	\$ 8,156,484,008	\$ 7,105,157,311	\$ 6,986,147,575	\$ 8,239,898,352	\$ 7,945,670,551	\$ 8,325,094,575

⁽¹⁾ Revenue Shortfall Reserve balance included
⁽²⁾ Actual balances are shown through 9/30/19; OST does not project change in balances for remaining months
⁽³⁾ Actual balances are shown through 9/30/19; OST uses average fiscal-year-to-date balance for remaining months