



Office of the State Treasurer

MARCH CASH FLOW FORECAST FY23

		Actual										30-60-90 Day Projections		
	Total FY 23	July	August	September	October	November	December	January	February	March		April	May	June
Beginning Cash Balances (July 1, 2022)	\$ 14,743,189,382	\$ 14,743,189,382	\$ 15,182,613,302	\$ 15,706,927,555	\$ 16,709,184,238	\$ 16,482,251,858	\$ 16,563,801,582	\$ 17,660,752,540	\$ 18,418,136,710	\$ 18,425,920,323		\$ 19,280,467,471	\$ 20,296,645,000	\$ 19,962,263,597
Net Revenue	\$ 34,374,507,361	\$ 2,594,425,464	\$ 3,060,296,426	\$ 3,344,248,667	\$ 1,990,572,573	\$ 2,421,700,731	\$ 3,490,216,002	\$ 3,592,124,292	\$ 2,279,236,255	\$ 3,097,724,300		\$ 3,542,481,774	\$ 2,332,309,972	\$ 2,629,170,905
Projected Special Refunds ⁽⁴⁾	\$ (138,089,216)	\$ (39,609,140)	\$ (19,085,232)	\$ (18,685,996)	\$ (55,916,000)	\$ (4,779,379)	\$ (2,669,259)	\$ 3,527,416	\$ (526,929)	\$ (344,697)		\$ -	\$ -	\$ -
Actual/Forecast State Fund Disbursements	\$ (29,407,285,375)	\$ (2,115,392,404)	\$ (2,516,896,941)	\$ (2,323,305,987)	\$ (2,161,588,952)	\$ (2,335,371,628)	\$ (2,390,595,785)	\$ (2,838,267,539)	\$ (2,270,925,714)	\$ (2,242,832,455)		\$ (2,526,304,245)	\$ (2,666,691,375)	\$ (3,019,112,351)
Projected Ending Cash Balances ⁽¹⁾	\$ 19,572,322,151	\$ 15,182,613,302	\$ 15,706,927,555	\$ 16,709,184,238	\$ 16,482,251,858	\$ 16,563,801,582	\$ 17,660,752,540	\$ 18,418,136,710	\$ 18,425,920,323	\$ 19,280,467,471		\$ 20,296,645,000	\$ 19,962,263,597	\$ 19,572,322,151

Projected Ending Cash Balances (Breakdown)														
Debt Service Reserve		\$ 117,758,752	\$ 94,798,354	\$ 163,520,606	\$ 182,482,935	\$ 215,829,050	\$ 269,777,252	\$ 228,340,297	\$ 87,007,774	\$ 204,766,526	\$ 317,478,955	\$ 427,507,975	\$ 536,406,427	
Revenue Shortfall Reserve		\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,240,228,297	\$ 5,118,245,504	\$ 4,996,262,711	\$ 4,874,279,918	
Excess Liquidity		\$ 9,824,626,253	\$ 10,371,900,904	\$ 11,305,435,335	\$ 11,059,540,627	\$ 11,107,744,235	\$ 12,150,746,991	\$ 12,949,568,116	\$ 13,098,684,252	\$ 13,835,472,648	\$ 14,860,920,541	\$ 14,538,492,911	\$ 14,161,635,806	
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 9,093,743,384	\$ 8,373,032,760	\$ 7,834,314,857	\$ 7,428,261,495	\$ 7,408,017,889	\$ 7,465,587,514	\$ 7,445,476,603	\$ 7,767,889,635	\$ 7,548,622,328	\$ 7,548,622,328	\$ 7,548,622,328	\$ 7,548,622,328	
Agency Bank Balances ⁽³⁾		\$ 389,502,351	\$ 521,242,526	\$ 625,749,145	\$ 275,276,014	\$ 350,459,997	\$ 251,565,981	\$ 243,825,926	\$ 283,313,455	\$ 317,242,890	\$ 362,019,809	\$ 362,019,809	\$ 362,019,809	
Ending State Balances		\$ 24,665,859,037	\$ 24,601,202,842	\$ 25,169,248,239	\$ 24,185,789,366	\$ 24,322,279,468	\$ 25,377,906,035	\$ 26,107,439,239	\$ 26,477,123,412	\$ 27,146,332,689	\$ 28,207,287,137	\$ 27,872,905,734	\$ 27,482,964,288	

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 3/31/23; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 3/31/23; OST uses average fiscal-year-to-date balance for remaining months

⁽⁴⁾ Special refunds of \$138,089,216 have been issued in FY23

4/20/2023
UNAUDITED