Office of the State Treasurer

MARCH CASH FLOW FORECAST FY22

		Actual									30-60-90 Day Projections		
	Total FY 22	**July**	**August**	**September**	**October**	**November**	**December**	**January**	**February**	**March**	**April**	**May**	**June**
Beginning Cash Balances (July 1, 2021)	$ 8,233,917,685	$ 8,233,917,685	$ 8,433,741,487	$ 8,994,965,215	$ 9,996,477,463	$ 9,730,992,395	$ 10,101,279,193	$ 11,230,869,408	$ 12,188,990,572	$ 12,085,381,454	$ 13,167,911,733	$ 13,047,565,772	$ 12,156,895,676
Net Revenue	$ 31,367,737,227	$ 2,779,920,028	$ 2,669,325,453	$ 2,969,179,418	$ 1,854,963,593	$ 2,412,533,893	$ 3,176,924,420	$ 3,194,222,353	$ 2,111,262,668	$ 3,026,756,170	$ 2,882,096,377	$ 1,955,424,454	$ 2,335,128,399
Projected Special Refunds[4]	$ (1,520,000,000)										$ (720,000,000)	$ (720,000,000)	$ (80,000,000)
Actual/Forecast State Fund Disbursements	$ (25,780,951,807)	$ (2,580,096,226)	$ (2,108,101,725)	$ (1,967,667,170)	$ (2,120,448,661)	$ (2,042,247,095)	$ (2,047,334,205)	$ (2,236,101,189)	$ (2,214,871,786)	$ (1,944,225,891)	$ (2,282,442,338)	$ (2,126,094,549)	$ (2,111,320,971)
Projected Ending Cash Balances[1]	$ 12,300,703,105	$ 8,433,741,487	$ 8,994,965,215	$ 9,996,477,463	$ 9,730,992,395	$ 10,101,279,193	$ 11,230,869,408	$ 12,188,990,572	$ 12,085,381,454	$ 13,167,911,733	$ 13,047,565,772	$ 12,156,895,676	$ 12,300,703,105

		July	August	September	October	November	December	January	February	March	April	May	June
Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve		$ 96,345,937	$ 48,867,375	$ 143,459,062	$ 141,581,007	$ 179,236,952	$ 228,964,089	$ 210,555,429	$ 25,679,960	$ 120,271,647	$ 207,662,260	$ 292,286,085	$ 378,431,473
Revenue Shortfall Reserve		$ 4,288,774,541	$ 4,288,774,541	$ 4,288,774,541	$ 4,288,774,541	$ 4,288,774,541	$ 4,288,774,541	$ 4,288,774,541	$ 4,288,774,541	$ 4,288,774,541	$ 4,187,620,600	$ 4,086,466,658	$ 3,985,312,717
Excess Liquidity		$ 4,048,621,009	$ 4,657,323,299	$ 5,564,243,860	$ 5,300,636,847	$ 5,633,267,700	$ 6,713,130,778	$ 7,689,660,602	$ 7,770,926,953	$ 8,758,865,544	$ 8,652,282,912	$ 7,778,142,933	$ 7,936,958,916
Other State Agency Funds Invested by Treasury[2]		$ 7,867,349,110	$ 7,618,867,450	$ 7,781,087,040	$ 7,618,794,788	$ 7,583,252,015	$ 6,794,198,536	$ 6,962,503,543	$ 7,096,170,564	$ 6,914,629,911	$ 6,914,629,911	$ 6,914,629,911	$ 6,914,629,911
Agency Bank Balances[3]		$ 353,299,718	$ 350,514,643	$ 341,177,826	$ 336,317,928	$ 335,054,278	$ 415,133,058	$ 386,099,154	$ 391,210,012	$ 346,317,965	$ 361,680,509	$ 361,680,509	$ 361,680,509
Ending State Balances		$ 16,654,390,314	$ 16,964,347,308	$ 18,118,742,329	$ 17,686,105,110	$ 18,019,585,486	$ 18,440,201,002	$ 19,537,593,270	$ 19,572,762,030	$ 20,428,859,609	$ 20,323,876,192	$ 19,433,206,097	$ 19,577,013,525

[1] Revenue Shortfall Reserve balance included
[2] Actual balances are shown through 3/31/22; OST does not project change in balances for remaining months
[3] Actual balances are shown through 3/31/22; OST uses average fiscal-year-to-date balance for remaining months
[4] Special refunds of 1,600,000,000 projected for calendar year 2022 with 95% paid in FY22 and 5% in FY23

4/21/2022
UNAUDITED