



Office of the State Treasurer

MARCH CASH FLOW FORECAST FY21

		Actual										30-60-90 Day Projections		
	Total FY 21	July	August	September	October	November	December	January	February	March		April	May	June
Beginning Cash Balances (July 1, 2020)	\$ 3,210,349,791	\$ 3,210,349,791	\$ 4,274,538,982	\$ 4,870,896,071	\$ 5,330,279,093	\$ 4,740,162,214	\$ 4,781,377,623	\$ 5,418,025,116	\$ 6,252,453,431	\$ 6,176,110,015		\$ 6,147,180,035	\$ 6,731,963,465	\$ 6,373,458,928
Net Revenue	\$ 28,448,525,665	\$ 3,459,618,580	\$ 2,484,445,972	\$ 2,343,617,323	\$ 1,359,532,196	\$ 2,128,125,899	\$ 2,717,255,683	\$ 2,859,611,791	\$ 2,102,020,655	\$ 2,065,770,554		\$ 2,660,344,892	\$ 1,863,865,153	\$ 2,404,316,966
Actual/Forecast State Fund Disbursements	\$ (24,932,056,898)	\$ (2,395,429,388)	\$ (1,888,088,883)	\$ (1,884,234,302)	\$ (1,949,649,075)	\$ (2,086,910,490)	\$ (2,080,608,191)	\$ (2,025,183,476)	\$ (2,178,364,071)	\$ (2,094,700,534)		\$ (2,075,561,462)	\$ (2,222,369,690)	\$ (2,050,957,336)
Projected Ending Cash Balances <sup>(1)</sup>	\$ 6,726,818,558	\$ 4,274,538,982	\$ 4,870,896,071	\$ 5,330,279,093	\$ 4,740,162,214	\$ 4,781,377,623	\$ 5,418,025,116	\$ 6,252,453,431	\$ 6,176,110,015	\$ 6,147,180,035		\$ 6,731,963,465	\$ 6,373,458,928	\$ 6,726,818,558

Projected Ending Cash Balances (Breakdown)														
Debt Service Reserve		\$ 97,544,639	\$ 127,489,436	\$ 221,552,476	\$ 284,756,686	\$ 334,162,764	\$ 382,263,104	\$ 366,715,891	\$ 160,901,547	\$ 254,964,587	\$ 341,565,234	\$ 426,329,881	\$ 512,785,721	
Revenue Shortfall Reserve		\$ 2,544,469,869	\$ 2,544,469,869	\$ 2,544,469,869	\$ 2,544,469,869	\$ 2,544,469,869	\$ 2,544,469,869	\$ 2,544,469,869	\$ 2,544,469,869	\$ 2,544,469,869	\$ 2,458,672,568	\$ 2,372,875,267	\$ 2,287,077,965	
Excess Liquidity		\$ 1,632,524,473	\$ 2,198,936,765	\$ 2,564,256,748	\$ 1,910,935,659	\$ 1,902,744,990	\$ 2,491,292,143	\$ 3,341,267,671	\$ 3,470,738,598	\$ 3,347,745,579	\$ 3,931,725,663	\$ 3,574,253,780	\$ 3,926,954,871	
Other State Agency Funds Invested by Treasury <sup>(2)</sup>		\$ 6,555,060,684	\$ 6,219,747,791	\$ 6,026,045,612	\$ 5,990,640,020	\$ 6,038,647,213	\$ 5,083,077,668	\$ 5,346,546,358	\$ 5,333,390,892	\$ 5,132,957,359	\$ 5,132,957,359	\$ 5,132,957,359	\$ 5,132,957,359	
Agency Bank Balances <sup>(3)</sup>		\$ 407,712,510	\$ 358,807,399	\$ 500,088,029	\$ 425,915,853	\$ 471,864,326	\$ 527,150,137	\$ 438,137,912	\$ 352,937,234	\$ 410,379,777	\$ 432,554,797	\$ 432,554,797	\$ 432,554,797	
Ending State Balances		\$ 11,237,312,175	\$ 11,449,451,261	\$ 11,856,412,734	\$ 11,156,718,086	\$ 11,291,889,162	\$ 11,028,252,920	\$ 12,037,137,700	\$ 11,862,438,141	\$ 11,690,517,171	\$ 12,297,475,621	\$ 11,938,971,084	\$ 12,292,330,714	

<sup>(1)</sup> Revenue Shortfall Reserve balance included

<sup>(2)</sup> Actual balances are shown through 3/31/21; OST does not project change in balances for remaining months

<sup>(3)</sup> Actual balances are shown through 3/31/21; OST uses average fiscal-year-to-date balance for remaining months