



Office of the State Treasurer

MARCH CASH FLOW FORECAST FY20

		Actual										30-60-90 Day Agency Projections		
	Total FY 20	July	August	September	October	November	December	January	February	March		April	May	June
Beginning Cash Balances (July 1, 2019)	\$ 5,113,039,164	\$ 5,113,039,164	\$ 4,674,551,341	\$ 4,821,147,533	\$ 4,456,198,757	\$ 3,847,473,020	\$ 3,642,164,666	\$ 3,997,131,801	\$ 4,322,290,059	\$ 3,475,214,739		\$ 3,412,871,498	\$ 4,507,915,370	\$ 4,369,248,179
Net Revenue	\$ 26,449,617,593	\$ 2,280,106,669	\$ 2,308,389,877	\$ 2,405,140,766	\$ 1,511,339,955	\$ 1,874,116,685	\$ 2,470,535,473	\$ 2,520,974,008	\$ 1,428,377,808	\$ 2,072,961,510		\$ 3,109,193,134	\$ 1,938,566,877	\$ 2,529,914,833
Actual/Forecast State Fund Disbursements	\$ (26,790,821,704)	\$ (2,718,594,492)	\$ (2,161,793,684)	\$ (2,770,089,542)	\$ (2,120,065,692)	\$ (2,079,425,038)	\$ (2,115,568,339)	\$ (2,195,815,749)	\$ (2,275,453,129)	\$ (2,135,304,750)		\$ (2,014,149,261)	\$ (2,077,234,068)	\$ (2,127,327,959)
Projected Ending Cash Balances ⁽¹⁾	\$ 4,771,835,053	\$ 4,674,551,341	\$ 4,821,147,533	\$ 4,456,198,757	\$ 3,847,473,020	\$ 3,642,164,666	\$ 3,997,131,801	\$ 4,322,290,059	\$ 3,475,214,739	\$ 3,412,871,498		\$ 4,507,915,370	\$ 4,369,248,179	\$ 4,771,835,053
Projected Ending Cash Balances (Breakdown)														
Debt Service Reserve		\$ 107,476,431	\$ 142,400,815	\$ 215,992,897	\$ 254,512,520	\$ 289,389,244	\$ 348,972,876	\$ 336,010,183	\$ 132,550,136	\$ 235,747,717		\$ 330,684,744	\$ 424,037,814	\$ 519,486,196
Revenue Shortfall Reserve		\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,871,844,639		\$ 2,786,891,900	\$ 2,701,939,162	\$ 2,616,986,424
Excess Liquidity		\$ 1,595,230,270	\$ 1,706,902,079	\$ 1,268,361,221	\$ 621,115,861	\$ 380,930,783	\$ 676,314,286	\$ 1,014,435,238	\$ 370,819,964	\$ 305,279,142		\$ 1,390,338,726	\$ 1,243,271,203	\$ 1,635,362,434
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 2,322,068,050	\$ 2,304,467,536	\$ 2,919,066,088	\$ 2,988,134,229	\$ 2,961,324,827	\$ 2,975,278,510	\$ 3,019,374,214	\$ 3,077,569,321	\$ 3,057,146,925		\$ 3,057,146,925	\$ 3,057,146,925	\$ 3,057,146,925
Agency Bank Balances ⁽³⁾		\$ 974,202,445	\$ 492,416,556	\$ 687,930,266	\$ 439,262,064	\$ 483,548,026	\$ 504,353,725	\$ 427,894,576	\$ 391,983,675	\$ 445,836,415		\$ 538,603,083	\$ 538,603,083	\$ 538,603,083
Ending State Balances		\$ 7,970,821,836	\$ 7,618,031,625	\$ 8,063,195,111	\$ 7,274,869,313	\$ 7,087,037,519	\$ 7,476,764,035	\$ 7,769,558,850	\$ 6,944,767,734	\$ 6,915,854,839		\$ 8,103,665,379	\$ 7,964,998,188	\$ 8,367,585,062

⁽¹⁾ Revenue Shortfall Reserve balance included
⁽²⁾ Actual balances are shown through 3/31/20; OST does not project change in balances for remaining months
⁽³⁾ Actual balances are shown through 3/31/20; OST uses average fiscal-year-to-date balance for remaining months