



Office of the State Treasurer

DECEMBER CASH FLOW FORECAST FY21

		Actual							30-60-90 Day Projections			Remaining FY21		
	Total FY 21	July	August	September	October	November	December		January	February	March	April	May	June
Beginning Cash Balances (July 1, 2020)	\$ 3,210,349,791	\$ 3,210,349,791	\$ 4,274,538,982	\$ 4,870,896,071	\$ 5,330,279,093	\$ 4,740,162,214	\$ 4,781,377,623	\$	\$ 5,418,025,116	\$ 5,740,414,247	\$ 4,937,741,881	\$ 4,852,727,564	\$ 5,553,648,735	\$ 5,190,137,253
Net Revenue	\$ 27,066,969,220	\$ 3,459,618,580	\$ 2,484,445,972	\$ 2,343,617,323	\$ 1,359,532,196	\$ 2,128,125,899	\$ 2,717,255,683	\$	\$ 2,355,793,775	\$ 1,349,365,858	\$ 1,848,060,241	\$ 2,879,387,959	\$ 1,817,902,120	\$ 2,323,863,614
Actual/Forecast State Fund Disbursements	\$ (24,868,490,670)	\$ (2,395,429,388)	\$ (1,888,088,883)	\$ (1,884,234,302)	\$ (1,949,649,075)	\$ (2,086,910,490)	\$ (2,080,608,191)	\$	\$ (2,033,404,644)	\$ (2,152,038,224)	\$ (1,933,074,558)	\$ (2,178,466,788)	\$ (2,181,413,603)	\$ (2,105,172,525)
Projected Ending Cash Balances ⁽¹⁾	\$ 5,408,828,341	\$ 4,274,538,982	\$ 4,870,896,071	\$ 5,330,279,093	\$ 4,740,162,214	\$ 4,781,377,623	\$ 5,418,025,116	\$	\$ 5,740,414,247	\$ 4,937,741,881	\$ 4,852,727,564	\$ 5,553,648,735	\$ 5,190,137,253	\$ 5,408,828,341
Projected Ending Cash Balances (Breakdown)														
Debt Service Reserve		\$ 97,544,639	\$ 127,489,436	\$ 221,552,476	\$ 284,756,686	\$ 334,162,764	\$ 382,263,104	\$	\$ 366,715,891	\$ 160,901,547	\$ 254,964,587	\$ 341,565,234	\$ 426,329,881	\$ 512,785,721
Revenue Shortfall Reserve		\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,298,861,133	\$ 2,213,063,832	\$ 2,127,266,531	\$ 2,041,469,229
Excess Liquidity		\$ 1,878,133,209	\$ 2,444,545,502	\$ 2,809,865,484	\$ 2,156,544,395	\$ 2,148,353,726	\$ 2,736,900,879	\$	\$ 3,074,837,223	\$ 2,477,979,201	\$ 2,298,901,844	\$ 2,999,019,669	\$ 2,636,540,841	\$ 2,854,573,391
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 6,555,060,684	\$ 6,219,747,791	\$ 6,026,045,612	\$ 5,990,640,020	\$ 6,038,647,213	\$ 5,083,077,668	\$	\$ 5,083,077,668	\$ 5,083,077,668	\$ 5,083,077,668	\$ 5,083,077,668	\$ 5,083,077,668	\$ 5,083,077,668
Agency Bank Balances ⁽³⁾		\$ 407,712,510	\$ 358,807,399	\$ 500,088,029	\$ 425,915,853	\$ 471,864,326	\$ 527,150,137	\$	\$ 448,589,709	\$ 448,589,709	\$ 448,589,709	\$ 448,589,709	\$ 448,589,709	\$ 448,589,709
Ending State Balances		\$ 11,237,312,175	\$ 11,449,451,261	\$ 11,856,412,734	\$ 11,156,718,086	\$ 11,291,889,162	\$ 11,028,252,920	\$	\$ 11,272,081,623	\$ 10,469,409,257	\$ 10,384,394,941	\$ 11,085,316,112	\$ 10,721,804,629	\$ 10,940,495,717

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 12/31/20; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 12/31/20; OST uses average fiscal-year-to-date balance for remaining months