



Office of the State Treasurer

DECEMBER CASH FLOW FORECAST FY20

	Total FY 20	Actual						30-60-90 Day Agency Projections			Remaining FY20		
		July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balances (July 1, 2019)	\$ 5,113,039,164	\$ 5,113,039,164	\$ 4,674,551,341	\$ 4,821,147,533	\$ 4,456,198,757	\$ 3,847,473,020	\$ 3,642,164,666	\$ 3,997,131,801	\$ 4,328,529,209	\$ 3,473,890,016	\$ 3,415,222,961	\$ 4,644,041,021	\$ 4,323,241,918
Net Revenue	\$ 26,321,537,157	\$ 2,280,106,669	\$ 2,308,389,877	\$ 2,405,140,766	\$ 1,511,339,955	\$ 1,874,116,685	\$ 2,470,535,473	\$ 2,457,008,843	\$ 1,439,835,851	\$ 1,922,790,091	\$ 3,294,812,802	\$ 1,880,973,255	\$ 2,476,486,891
Actual/Forecast State Fund Disbursements	\$ (26,757,527,179)	\$ (2,718,594,492)	\$ (2,161,793,684)	\$ (2,770,089,542)	\$ (2,120,065,692)	\$ (2,079,425,038)	\$ (2,115,568,339)	\$ (2,125,611,435)	\$ (2,294,475,043)	\$ (1,981,457,146)	\$ (2,065,994,742)	\$ (2,201,772,357)	\$ (2,122,679,667)
Projected Ending Cash Balances ⁽¹⁾	\$ 4,677,049,142	\$ 4,674,551,341	\$ 4,821,147,533	\$ 4,456,198,757	\$ 3,847,473,020	\$ 3,642,164,666	\$ 3,997,131,801	\$ 4,328,529,209	\$ 3,473,890,016	\$ 3,415,222,961	\$ 4,644,041,021	\$ 4,323,241,918	\$ 4,677,049,142
Projected Ending Cash Balances (Breakdown)													
Debt Service Reserve		\$ 107,476,431	\$ 142,400,815	\$ 215,992,897	\$ 254,512,520	\$ 289,389,244	\$ 348,972,876	\$ 336,010,183	\$ 132,550,136	\$ 235,747,717	\$ 330,684,744	\$ 424,037,814	\$ 519,486,196
Revenue Shortfall Reserve		\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,971,844,639	\$ 2,886,891,900	\$ 2,801,939,162	\$ 2,716,986,424
Excess Liquidity		\$ 1,595,230,270	\$ 1,706,902,079	\$ 1,268,361,221	\$ 621,115,861	\$ 380,930,783	\$ 676,314,286	\$ 1,020,674,387	\$ 369,495,242	\$ 207,630,606	\$ 1,426,464,376	\$ 1,097,264,941	\$ 1,440,576,522
Other State Agency Funds Invested by Treasury ⁽²⁾		\$ 2,322,068,050	\$ 2,304,467,536	\$ 2,919,066,088	\$ 2,988,134,229	\$ 2,961,324,827	\$ 2,975,278,510	\$ 2,975,278,510	\$ 2,975,278,510	\$ 2,975,278,510	\$ 2,975,278,510	\$ 2,975,278,510	\$ 2,975,278,510
Agency Bank Balances ⁽³⁾		\$ 974,202,445	\$ 492,416,556	\$ 687,930,266	\$ 439,262,064	\$ 483,548,026	\$ 504,353,725	\$ 596,952,180	\$ 596,952,180	\$ 596,952,180	\$ 596,952,180	\$ 596,952,180	\$ 596,952,180
Ending State Balances		\$ 7,970,821,836	\$ 7,618,031,625	\$ 8,063,195,111	\$ 7,274,869,313	\$ 7,087,037,519	\$ 7,476,764,035	\$ 7,900,759,898	\$ 7,046,120,706	\$ 6,987,453,651	\$ 8,216,271,711	\$ 7,895,472,608	\$ 8,249,279,832

⁽¹⁾ Revenue Shortfall Reserve balance included

⁽²⁾ Actual balances are shown through 12/31/19; OST does not project change in balances for remaining months

⁽³⁾ Actual balances are shown through 12/31/19; OST uses average fiscal-year-to-date balance for remaining months