

A CALLED MEETING

GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

March 19, 2013

The Georgia State Financing and Investment Commission held its Called Meeting in the Office of the Governor, Room Number 107 of the State Capitol, Atlanta, Georgia. The following Members of the Commission were present: Governor Nathan Deal, Chairman and Chief Executive Officer, presiding; State Auditor Greg Griffin, Secretary and Treasurer; Speaker of the House David Ralston; and Lieutenant Governor Casey Cagle. In addition to the above Members, the following persons were present: Chris Riley, Chief of Staff and Bart Gobeil, Chief Operating Officer for the Office of the Governor; Teresa MacCartney, Chief Financial Officer for the Office of the Governor and Director of the Office of Planning and Budget; David Werner Deputy Chief of Staff for Legislative and External Affairs; Spiro Amburn, Chief of Staff for the Speaker of the House; Ron Nawrocki, Heather Zimmerman and Stephanie Beck of the Office of Planning and Budget; Wright Banks, Lisa Javorka and Helen Taylor of the Attorney General's Office; Jud Turner, Director of the Georgia Environmental Protection Division; Elizabeth Laprade of Georgia Public Broadcasting; Sonny Manalili of the Georgia Building Authority; Director Susan Hart Ridley, Diana Pope, Lee McElhannon, Kim Site, Lynda Houser and Kelly Zurbrugg of the Financing and Investment Division of the Commission; Marvin Woodward, State Property Deputy Officer and Deputy Director of the Construction Division, Angela Gunter and Paul Melvin, of the Construction Division of the Commission; Steven L. Stancil, Construction Division Director and Executive Secretary of the Commission; and others.

CALL TO ORDER AND MINUTES OF PREVIOUS MEETING

2. Chairman and Chief Executive Officer Governor Nathan Deal called the meeting to order at approximately 1:03 P.M. It was noted that a quorum was present. State Treasurer Steve McCoy attended the meeting by conference call. Each member present was provided with a Briefing Book. The minutes of the previous Commission meeting held on December 12, 2012 were approved without reading pursuant to an announcement that distribution of the minutes was provided to all members of the Commission prior to the

current meeting. Lieutenant Governor Casey Cagle made a motion to approve the minutes; Speaker of the House David Ralston seconded the motion and passed unanimously and approved by all members.

* * *

REQUEST OF THE GOVERNOR'S OFFICE OF PLANNING AND BUDGET TO APPROVE BY RESOLUTION REQUEST TO REDIRECT BOND PROCEEDS.

3. Chairman and Chief Executive Officer Governor Nathan Deal called on Ron Nawrocki to present the request on behalf of the Office of Planning and Budget.

4. Mr. Nawrocki informed the Commission that currently there are three redirect requests of \$250,000 or greater that is consistent with the redirection policy adopted by the Commission on October 4, 2012. The Office of Planning and Budget has reviewed the requests and found the circumstances for these redirections to be justified and appropriate.

5. Mr. Nawrocki introduced the first request by the Department of Natural Resources to redirect \$2,148,460 for a New Project Renovation of Capitol Hill Space for the Environmental Protection Division. This redirection is to relocate staff from the Tradeport leased facility to the Floyd Building, MLK Building, and portions of the Agriculture Building to realize operating cost savings. The Office of Planning and Budget recommends approval of this redirection of funds for the Department of Natural Resources.

6. With no further discussion a motion was made by State Auditor Greg Griffin, Lieutenant Governor Casey Cagle seconded and passed unanimously by all members present; the Commission adopted the following resolution in regards to the approval of this redirection for the Department of Natural Resources.

NOTE: The resolution prepared by Counsel is incorporated herein by reference and made a part hereof. A copy of the resolution and a copy of the documents referred to in the resolution under the date of March 19, 2013, for the purpose of identification and have been filed in the Official Documents Register under File No. ODR 03X19-01/13

7. Mr. Nawrocki then introduced to the Commission the redirection request for the Technical College System of Georgia. He explained that a redirection of \$900,000 was requested from residual project funds from the construction of the Health Sciences Facility at the Central Georgia Technical in Milledgeville. The project was completed in December 2012 and is in the process of project closeout. The remaining \$900,000 residual project funds are proposed to be redirected to the Technical College System of Georgia

existing MRR project. The Office of Planning and Budget recommends approval of this redirection of funds for Technical College System of Georgia.

8. With no further discussion a motion was made by Lieutenant Governor Casey Cagle, seconded by Speaker David Ralston and passed unanimously by all members present. The Commission adopted the following resolution in regards to the approval of this redirection for the Technical College System of Georgia.

NOTE: The resolution prepared by Counsel is incorporated herein by reference and made a part hereof. A copy of the resolution and a copy of the documents referred to in the resolution under the date of March 19, 2013, for the purpose of identification and have been filed in the Official Documents Register under File No. ODR 03X19-02/13

9. Lieutenant Governor Casey Cagle asked if the Commission was having formal correspondence with the Georgia House of Representatives and the Georgia State Senate on the redirects. Teresa MacCartney, Chief Financial Officer for the Office of the Governor and Director of the Office of Planning and Budget answered yes to the question by the Lieutenant Governor Casey Cagle. Chris Riley, Chief of Staff of the Governor responded that correspondence also was being provided to the Georgia House of Representatives and the Georgia State Senate Appropriations Committee Chairmen as well.

10. Mr. Nawrocki introduced the third redirection request by the Board of Regents of the University System of Georgia on behalf of the Georgia Public Telecommunications Commission. He explained the Georgia Public Telecommunications Commission project was approved last fiscal year for a Communication Systems and Information Upgrade at their Atlanta Headquarters. Since that time the Board of Regents of the University System of Georgia and the Georgia Public Telecommunications Commission have looked at the priorities in the project and identified a new antenna tower in Warm Springs that should be included in the project from these bond proceeds. Mr. Nawrocki explained this is a scope clarification to include a new radio antenna for the WJSP tower in Warm Springs (\$650,000 expected cost) to meet FCC requirements and to increase broadcast coverage area. The Office of Planning Budget recommends approval of this redirection of funds for the Board of Regents of the University System of Georgia and the Georgia Public Telecommunications Commission.

11. With no further discussion a motion was made by Lieutenant Governor Casey Cagle, seconded by State Auditor Greg Griffin and passed unanimously by all members present. The Commission adopted the following resolution in regards to the approval of this redirection for the Board of Regents of the University System of Georgia.

NOTE: The resolution prepared by Counsel is incorporated herein by reference and made a part hereof. A copy of the resolution and a copy of the documents referred to in the resolution under the date of March 19, 2013, for the purpose of identification and have been filed in the Official Documents Register under File No. ODR 03X19-03/13

THE APPOINTMENT OF THE DIRECTOR OF THE FINANCING AND INVESTMENT DIVISION OF THE GEORGIA STATE FINANCING AND INVESTMENT COMMISSION.

12. Chairman and Chief Executive Officer Governor Nathan Deal introduced to the Commission his nominee, Diana Pope, for Director of the Financing and Investment Division of the Georgia State Financing and Investment Commission. Chairman and Chief Executive Officer Governor Deal explained to the Commission that Susan H. Ridley, the current Director of the Financing and Investment Division, has accepted a position of Vice Chancellor of Fiscal Affairs at the Board of Regents of the University System of Georgia. Chairman Chief Executive Officer Governor Deal asked Susan H. Ridley to comment on her new position.

13. Ms. Ridley thanked the Governor and the Commission for their leadership and support as well as her staff at the Financing and Investment Division of the Georgia State Financing and Investment Commission, Steve Stancil and Marvin Woodward of the Construction Division of the Georgia State Financing Commission, the Attorney General and Staff, outside Counsel and others. Ms. Ridley stated that she will start April 1, 2012 and will be overseeing the Board of Regents of the University System of Georgia's Public Private Venture Program.

14. Chairman and Chief Executive Officer Governor Deal thanked Ms. Ridley for her dedicated service to the State of Georgia and to the Georgia State Financing and Investment Commission.

15. Chairman and Chief Executive Officer Governor Deal then introduced Diana Pope to the Commission by giving Ms. Pope's State Employment and Education background. Ms. Pope addressed the Commission and she stated it is a privilege to serve the Commission effective April 1, 2013.

16. With no further discussion a motion was made by Speaker David Ralston, seconded by Lieutenant Governor Casey Cagle and passed unanimously by all members present. The Commission approved the Appointment of Diana Pope as the Director of the Financing and Investment Division of the Georgia State Financing and Investment Commission.

ADJOURNMENT

17. With no further business and upon a motion made by Lieutenant Governor Casey Cagle, seconded by Speaker Ralston and unanimously adopted, the Chairman and Chief Executive Officer declared the meeting adjourned at approximately 1:12 P.M.



STEVEN L. STANCIL, EXECUTIVE SECRETARY



GOVERNOR