

**Office of the State Treasurer**  
**Georgia Department of Administrative Services (Risk Management) Holdings**  
**As of September 30, 2015**

**Georgia Department of Administrative Services (Risk Management):** A dedicated portfolio investing the portion of state self-insurance funds not invested in GF1 including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Income Research + Management (IR+M). The portfolio is designed to enhance total rate of return of the State's risk management funds. Portfolio target duration is 2.50. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates. Performance objective is to meet or exceed the Bank of America Merrill Lynch 1- to 5-year U.S. Corporate & Government A Rated and Above Index.

**Duration: 2.58**

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
BACM 2006-6 A2	Commercial Mortgage-Backed Security	11/10/15	\$ 82,101	\$ 72,053	\$ 82,542	Aaa	AAA
GECMC 2005-C4 A4	Commercial Mortgage-Backed Security	11/10/15	450,572	498,661	450,723	Aaa	AAA
FHR 2590 NV	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	12/15/15	106,163	114,258	110,606	Aaa	AA+
DAIMLER FINANCE NA LLC	Corporate	01/11/16	413,000	412,492	414,618	A3	A-
FHR 3865 DA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	01/15/16	116,514	117,570	116,954	Aaa	AA+
BSCMS 2006 -PW12 A4	Commercial Mortgage-Backed Security	03/11/16	280,150	296,116	284,398	Aaa	AAA
FHMS K703 A1	Federal Home Loan Mortgage Corporation Commercial Mortgage-Backed Security	03/25/16	74,078	74,818	74,399	Aaa	AA+
GEORGIA POWER COMPANY	Corporate	04/15/16	817,000	873,062	837,954	A3	A-
JP MORGAN CHASE	Corporate	06/13/16	738,000	797,362	775,382	A1	A
CDCMS 2006-CD3 A5	Commercial Mortgage-Backed Security	06/15/16	1,045,784	1,141,112	1,077,463	Aaa	AAA
SBAP 2008-10D 1	Small Business Administration Pass-Through	07/01/16	80,300	80,300	84,808	Aaa	AA+
WBCMT 2006-C28 A4	Commercial Mortgage-Backed Security	07/15/16	582,356	612,563	599,259	Aaa	AA
FNA 2014-M9 ASQ2	Federal National Mortgage Association Commercial Mortgage-Backed Security	07/25/16	655,000	661,546	661,120	Aaa	AA+
BANK OF AMERICA CORP	Corporate	08/01/16	700,000	757,925	738,680	Baa1	A-
CSMC 2006-C5 A3	Commercial Mortgage-Backed Security	08/15/16	704,819	733,056	723,025	Aaa	AA+
SBAP 2007-10E 1	Small Business Administration Pass-Through	09/01/16	29,411	30,771	29,904	Aaa	AA+
FNR 2010-61 HJ	Federal National Mortgage Association Mortgage-Backed Security	09/25/16	150,145	160,274	157,844	Aaa	AA+
BSCMS 2006-PW14 A4	Commercial Mortgage-Backed Security	10/11/16	1,073,935	1,174,904	1,113,307	NR	AAA
ALLYL 2014-SN2 A3	Asset-Backed Security	10/20/16	583,000	582,890	582,968	NR	AAA
GCCFC 2007-GG9 A4	Commercial Mortgage-Backed Security	11/10/16	562,428	587,605	586,375	Aa1	A
JPMCC 2007-CB18 A4	Commercial Mortgage-Backed Security	11/12/16	1,014,531	1,066,961	1,055,537	Aaa	AA
CSMC 2007-C1 A3	Commercial Mortgage-Backed Security	11/15/16	339,916	359,328	353,661	A2	NR
JDOT 2013-B A4	Asset-Backed Security	12/15/16	1,750,000	1,770,234	1,759,280	Aaa	NR
MBALT 2015-A A4	Asset-Backed Security	12/15/16	389,000	388,954	390,361	Aaa	AAA
BACM 2007-1 A4	Commercial Mortgage-Backed Security	12/15/16	399,984	430,748	419,398	Aaa	NR
SBAP 2009-10A 1	Small Business Administration Pass-Through	01/01/17	96,269	96,269	102,128	Aaa	AA+
AMOT 2014-1 A2	Asset-Backed Security	01/15/17	1,150,000	1,150,476	1,152,057	Aaa	NR
CSMC 2007-C2 A2	Commercial Mortgage-Backed Security	01/15/17	1,910	1,943	1,917	Aaa	AAA
US BANK NA CINCINNATI	Corporate	01/30/17	606,000	605,909	608,072	A1	AA-
BERKSHIRE HATHAWAY INC	Corporate	01/31/17	890,000	903,937	904,796	Aa2	AA
MLCFC 2007-6 A4	Commercial Mortgage-Backed Security	02/12/17	312,000	327,100	327,130	Aa3	NR
ACE INA HOLDING	Corporate	02/15/17	290,000	341,891	309,954	A3	A+
FHR 3977 AD	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	02/15/17	385,300	399,358	399,250	Aaa	AA+
MSC 2007-IQ15 A4	Commercial Mortgage-Backed Security	04/11/17	287,626	306,097	305,128	NR	AA
COMM 2007-C9 A4	Commercial Mortgage-Backed Security	05/10/17	1,029,000	1,099,905	1,092,472	Aaa	AA
WACHOVIA CORP	Corporate	06/15/17	777,000	883,667	848,077	A2	A+
SBAP 2009-10D 1	Small Business Administration Pass-Through	07/01/17	118,802	118,802	122,535	Aaa	AA+
UBSBB 2012-C2 A2	Commercial Mortgage-Backed Security	07/10/17	563,000	569,950	570,957	Aaa	NR
CITIGROUP INC.	Corporate	08/14/17	400,000	399,440	401,256	Baa1	A-
FNMA DUS ADO149	Federal National Mortgage Association Mortgage-Backed Security	08/25/17	359,128	425,146	391,638	Aaa	AA+
AMERICAN EXPRESS	Corporate	09/13/17	820,000	986,528	891,383	A2	A-
IBM CORP	Corporate	09/14/17	682,000	824,470	743,151	Aa3	AA-
HART 2015-B A3	Asset-Backed Security	09/15/17	716,000	715,993	715,040	NR	AAA
EOG RESOURCES INC.	Corporate	09/15/17	580,000	643,377	630,131	A3	A-
SIMON PROPERTY GROUP LP	Corporate	09/15/17	566,000	583,970	574,609	A2	A
HAROT 2014-2 A4	Asset-Backed Security	09/18/17	840,000	839,922	841,926	Aaa	AAA
AMOT 2014-5 A2	Asset-Backed Security	10/15/17	392,000	391,993	394,472	NR	AAA
FNA 2013-M9 ASQ2	Federal National Mortgage Association Commercial Mortgage-Backed Security	10/25/17	1,060,034	1,070,634	1,079,249	Aaa	AA+
CHAIT 2014-A7 A	Asset-Backed Security	11/15/17	1,139,000	1,138,866	1,146,576	Aaa	AAA
CNH 2015-B A3	Asset-Backed Security	11/15/17	358,000	357,973	359,235	Aaa	AAA
COMCAST CORP	Corporate	11/15/17	197,000	231,017	221,876	A3	A-
CITIGROUP INC.	Corporate	11/21/17	627,000	714,761	697,327	Baa1	A-
PRUDENTIAL FINANCIAL INC	Corporate	12/01/17	570,000	656,241	634,797	Baa1	A
FNMA ARM	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security	12/25/17	262,749	280,443	279,742	Aaa	AA+
JOHN DEERE CAPITAL CORP	Corporate	01/16/18	357,000	356,822	357,942	A2	A
WAL-MART STORES INC.	Corporate	02/15/18	819,000	1,016,707	914,143	Aa2	AA
HUNTINGTON NATONAL BANK	Corporate	02/26/18	705,000	704,013	702,859	A3	BBB+
CHEVRON CORP	Corporate	03/02/18	393,000	393,000	393,788	Aa1	AA
MIDAMERICAN ENERGY CO.	Corporate	03/15/18	409,000	453,057	445,825	Aa2	A

COCA-COLA CO/THE	Corporate	04/01/18	956,000	954,405	960,639	Aa3	AA
MORGAN STANLEY	Corporate	04/01/18	800,000	937,352	917,327	A3	A-
SBAP 2004-20E 1	Small Business Administration Pass-Through	05/01/18	166,756	185,464	184,341	Aaa	AA+
SBAP 2007-20E 1	Small Business Administration Pass-Through	05/01/18	315,928	363,170	357,738	Aaa	AA+
BANK OF AMERICA CORP	Corporate	05/12/18	378,000	377,977	381,861	Baa1	A-
JDOT 2015-A A4	Asset-Backed Security	05/15/18	377,000	376,927	379,050	Aaa	NR
SBAP 2004-20F 1	Small Business Administration Pass-Through	06/01/18	126,615	134,845	141,576	Aaa	AA+
CHEVRON CORP	Corporate	06/24/18	330,000	330,000	334,088	Aa1	AA
TOYOTA MOTOR CREDIT CORP	Corporate	07/13/18	502,000	501,573	505,972	Aa3	AA-
U.S. TREASURY NOTE	U.S. Treasury	07/31/18	2,895,000	2,894,891	2,940,494	Aaa	AA+
FORDF 2015-4 A1	Asset-Backed Security	08/15/18	849,000	848,989	857,026	Aaa	AAA
NAROT 2014-B A4	Asset-Backed Security	08/15/18	450,000	449,932	454,375	Aaa	NR
ONCOR ELECTRIC DELIVERY	Corporate	09/01/18	488,000	570,906	556,716	Baa1	A
SBAP 2003-20I 1	Small Business Administration Pass-Through	09/01/18	68,277	71,178	74,890	Aaa	AA+
NAROT 2015-A A4	Asset-Backed Security	11/15/18	348,000	347,923	349,625	Aaa	NR
CNH 2015-A A4	Asset-Backed Security	12/15/18	791,000	790,919	795,434	Aaa	NR
CATERPILLAR INC.	Corporate	12/15/18	550,000	740,526	664,171	A2	A
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	307,000	395,519	361,210	A2	A
GOLDMAN SACHS GROUP INC	Corporate	02/15/19	816,000	990,012	961,563	A3	A-
UNION PACIFIC CORP	Corporate	02/15/19	480,000	479,371	488,841	A3	A
KANSAS CITY POWER & LIGHT	Corporate	04/01/19	317,000	376,710	382,208	A2	A
FHR 4016 CA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	04/15/19	495,695	489,112	496,528	Aaa	AA+
SBAP 2009-20E 1	Small Business Administration Pass-Through	05/01/19	298,900	326,128	329,192	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	05/31/19	3,269,000	3,256,139	3,329,235	Aaa	AA+
AGRIBANK FCB	Corporate	07/15/19	679,000	883,528	851,833	A2	A+
GENERAL ELEC CAP CORP	Corporate	08/07/19	800,000	945,032	932,443	A1	AA+
SBAP 2010-20I 1	Small Business Administration Pass-Through	09/01/19	364,953	373,899	382,517	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	09/30/19	6,910,000	7,002,232	7,056,809	Aaa	AA+
BOSTON PROPERTIES LP	Corporate	10/15/19	856,000	996,538	993,640	Baa2	A-
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	502,390	Aaa	AAA
FHLMC 5/1 ARM	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security	02/15/20	68,838	69,879	72,293	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	03/31/20	7,668,000	7,619,758	7,691,453	Aaa	AA+
DELTA AIRLINES PT 2012-1 A	Corporate	05/07/20	628,773	685,384	675,302	A3	A-
ABBVIE INC.	Corporate	05/14/20	359,000	357,528	360,432	Baa1	A
FNMA 7/1 ARM	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security	05/25/20	125,482	121,796	133,068	Aaa	AA+
			\$ 67,230,220	\$ 70,528,732	\$ 69,898,285		

Notes:

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

10/23/2015  
UNAUDITED

Schedule IX